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山東威高集團醫用高分子製品股份有限公司
Shandong Weigao Group Medical Polymer Company Limited*
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 8199)

**RESULT OF THE EXTRAORDINARY GENERAL MEETING
AND
INTERIM DIVIDEND PAYMENT**

The Board is pleased to announce that the resolution as set out in the notice of EGM dated 13 August 2008 for the proposal of the payment of interim dividend was duly passed at the EGM on 9 October 2008.

The interim dividend will be distributed to the holders of H shares of the Company on or before 3 November 2008.

RESULT OF THE EXTRAORDINARY GENERAL MEETING

Reference is made to the notice of extraordinary general meeting (the "EGM") dated 13 August 2008 of Shandong Weigao Group Medical Polymer Company Limited (the "Company"). Unless otherwise defined herein, terms used herein shall have the same meaning as defined in the notice of EGM.

The Board is pleased to announce that the resolution as set out in the notice of EGM dated 13 August 2008 for the proposal of the payment of interim dividend was duly passed at the EGM on 9 October 2008.

INTERIM DIVIDEND PAYMENT

The interim dividend for distribution to the holders of H shares of the Company for the six months ended 30 June 2008 was declared as approximately RMB56.75 million or RMB0.057 per share. The calculation and the method of payment of the interim dividend are as follows:

1. In accordance with the relevant regulations and the articles of association of the Company, dividend payable to the holders of H shares shall be calculated in Renminbi and paid in Hong Kong dollars. The following conversion formula shall apply:

$$\begin{array}{l} \text{Dividend in Hong Kong} \\ \text{Dollar} \end{array} = \frac{\text{Dividend in Renminbi}}{\text{The average of average daily price of one Hong Kong Dollar published by The People's Bank of China over a period of one calendar week prior to the declaration of the interim dividend}}$$

The average daily price of one Hong Kong Dollar published by The People's Bank of China over a period of one calendar week prior to the declaration of the interim dividend (i.e. 2 October 2008 to 8 October 2008) is approximately RMB0.8792. Applying that average to the above formula, the interim dividend for each H share is HK\$0.065.

2. The Company has appointed Bank of China (Hong Kong) Trustees Limited ("Receiving Agent"), which is registered as a trust company under the Trustee Ordinance of Hong Kong, to receive on behalf of holders of H shares the interim dividend declared in respect of H shares of the Company. The dividend warrants of H shares will be issued by the Receiving Agent and will be posted by ordinary mail to holders of H shares at their own risk on or before 3 November 2008.

By Order of the Board
Shandong Weigao Group Medical Polymer Company Limited
Chen Xue Li
Chairman

Weihai, Shandong, the PRC
9 October 2008

As at the date of this announcement, the Board comprises:

Mr. Zhang Hua Wei (*Executive Director*)
Mr. Miao Yan Guo (*Executive Director*)
Mr. Wang Yi (*Executive Director*)
Mr. Wang Zhi Fan (*Executive Director*)
Mr. Wu Chuan Ming (*Executive Director*)
Mr. Chen Xue Li (*Non-executive Director*)
Mrs. Zhou Shu Hua (*Non-executive Director*)
Mr. Shi Huan (*Independent non-executive Director*)
Mr. Luan Jian Ping (*Independent non-executive Director*)
Mr. Lau Wai Kit (*Independent non-executive Director*)
Mr. Li Jia Miao (*Independent non-executive Director*)

This announcement, for which the directors (the “Directors”) of Shandong Weigao Group Medical Polymer Company Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief; (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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** For identification purposes only*