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QUASAR COMMUNICATION TECHNOLOGY HOLDINGS LIMITED

思拓通訊科技控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8171)

DELAY IN DESPATCH OF CIRCULAR

As additional time is required for the Independent Financial Adviser to finalise the letter from the Independent Financial Adviser, the despatch of the Circular will be delayed from 31 October 2008 to on or before 28 November 2008.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 19.38 and 20.48 of the GEM Listing Rules such that the despatch of the Circular is to be postponed to on or before 28 November 2008.

Reference is made to the announcement (the “**Announcement**”) issued by the Company in relation to the discloseable and connected transaction dated 10 October 2008. Definitions and terms used in this announcement, unless the context requires otherwise, shall bear the same meanings as defined in the Announcement.

Pursuant to Rule 19.38 of the GEM Listing Rules, the Company is required to despatch the circular (the “**Circular**”) containing, among other things, details of the Acquisition, the letter from the independent board committee of the Company, the letter from the independent financial adviser (the “**Independent Financial Adviser**”), information regarding the Group and a notice of the EGM to the shareholders of the Company within 21 days after the publication of the Announcement, which shall be on or before 31 October 2008.

As additional time is required for the Independent Financial Adviser to finalise the letter from the Independent Financial Adviser, the despatch of the Circular will be delayed from 31 October 2008 to on or before 28 November 2008.

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By order of the Board
QUASAR Communication Technology Holdings Limited
Xiang Xin
Chairman

Hong Kong, 31 October 2008

As at the date of this announcement, the executive Directors are Mr. Xiang Xin, Mr. Yang Xiao Ming, Mr. Wong Chak Keung and Mr. Cho Hui Jae and the independent non-executive Directors are Mr. Sze Lin Tang, Mr. Leung Wing Kin and Mr. Zhang Zhan Liang.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting.

* *for identification purposes only*