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INTERNATIONAL ELITE LTD.

精 英 國 際 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8313)

ANNOUNCEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited. We have noted the decrease in the trading price of the shares of International Elite Ltd. (the “Company”) on 4 November 2008 and wish to state that we are not aware of any reasons for such decrease.

We wish to confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 and 20 of the GEM Listing Rules. The board of directors of the Company (the “Board”) is not aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price sensitive nature.

Made by the order of the Board, the directors of the Company collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
International Elite Ltd.
Kwok King Wa
Chairman

Hong Kong, 4 November 2008

As at the date of this announcement, the executive directors of the Company are Ms. Kwok King Wa, Mr. Li Kin Shing, Ms. Li Yin, Mr. Wong Kin Wa, Mr. Li Wen and the independent non-executive directors of the Company are Mr. Cheung Sai Ming, Mr. Chen Xue Dao and Mr. Tang Yue.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website (www.hkgem.com) on the “Latest Company Announcements” page for least 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.iel.hk.