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This announcement includes particulars given in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Group. The Directors collectively and individually accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement in this announcement misleading.



JINHENG AUTOMOTIVE SAFETY TECHNOLOGY HOLDINGS LIMITED

錦恆汽車安全技術控股有限公司

(Incorporated in the Cayman Islands with limited liability)

TRANSFER OF LISTING FROM THE GROWTH ENTERPRISE MARKET TO THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Stock code on Main Board : 872

Stock code on GEM : 8293

The Company wishes to announce that on 11 November 2008, a total of 17,100,000 share options were granted to the employees of the Group under the Share Option Scheme at an exercise price of HK\$0.59 each. The Company will apply for the listing of, and permission to deal in, the additional 17,100,000 Shares on the Main Board which may fall to be issued pursuant to the exercise of the additional 17,100,000 share options which were granted on 11 November 2008.

Dealing in the Shares on the Main Board will commence at 9:30 a.m. on 12 November 2008 as scheduled.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 3 November 2008 in relation to the transfer of listing from GEM to the Main Board. Definitions and terms used in this announcement, unless the context requires otherwise, shall bear the same meanings as defined in the Announcement.

The Company is pleased to announce that the formal listing approval for the Transfer was issued on 11 November 2008. Accordingly, dealing in the Shares on the Main Board will commence at 9:30 a.m. on 12 November 2008 as scheduled.

The Company wishes to announce that on 11 November 2008, a total of 17,100,000 share options were granted to the employees of the Group under the Share Option Scheme at an exercise price of HK\$0.59 each. As such, there will be a total of 37,700,000 share options previously granted but unexercised under the Share Option Scheme which will remain valid and exercisable in accordance with their respective terms of issue before the Transfer.

The Company will apply for the listing of, and permission to deal in, the additional 17,100,000 Shares on the Main Board which may fall to be issued pursuant to the exercise of the additional 17,100,000 share options which were granted on 11 November 2008.

By order of the Board
**Jinheng Automotive Safety Technology
Holdings Limited**
Li Feng
Chairman

Hong Kong, 11 November 2008

As at the date of this announcement, the Board comprises Mr. Li Feng, Mr. Xing Zhanwu, Mr. Zhao Qingjie, Mr. Yang Donglin, Mr. Foo Tin Chung, Victor who are executive Directors, Mr. Li Hong and Mr. Zeng Qingdong who are non-executive Directors and Mr. Chan Wai Dune, Mr. Huang Shilin and Mr. Zhu Tong who are independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication and on the website of the Company at www.jinhengholdings.com.