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CHINA TRENDS HOLDINGS LIMITED

中國趨勢控股有限公司

(formerly “QUASAR Communication Technology Holdings Limited

思拓通訊科技控股有限公司”)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8171)

CHANGE OF COMPANY NAME AND CHANGE OF STOCK SHORT NAME

The Board is pleased to announce that the name of the Company has been changed from “QUASAR Communication Technology Holdings Limited” to “China Trends Holdings Limited” and the Chinese name of the Company has also been changed from “思拓通訊科技控股有限公司*” to “中國趨勢控股有限公司”. With effect from 26 November 2008, the Shares of the Company will be traded under the new name. The English stock short name of the Company will be changed from “QUASAR COMM TEC” to “CHINA TRENDS” and the Chinese stock short name will be changed from “思拓通訊” to “中國趨勢”. The stock code of the Company will remain unchanged as “8171”.

Reference is made to the announcement of the Company dated 28 August 2008 and the circular (the “Circular”) of the Company dated 1 September 2008. Defined terms and expressions used herein shall have the same meanings as those in the Circular unless otherwise stated.

CHANGE OF COMPANY NAME

The board of directors (the “Board”) of China Trends Holdings Limited (the “Company”) is pleased to announce that the special resolution regarding the change of the name of the Company from “QUASAR Communication Technology Holdings Limited 思拓通訊科技控股有限公司*” to “China Trends Holdings Limited 中國趨勢控股有限公司” was passed by the Shareholders at the annual general meeting on 24 September 2008.

The Certificate of Incorporation on Change of Name dated 3 October 2008 issued by the Registry of Companies in Cayman Islands was received by the Company on 31 October 2008. The Company has carried out the necessary filing procedures with the Registrar of Companies in Hong Kong and the Certificate of Registration of Change of Corporate Name of Non-Hong Kong Company dated 18 November 2008 was received by the Company on 20 November 2008.

CHANGE OF STOCK SHORT NAME

With effect from 26 November 2008, the Shares of the Company will be traded under the new name. The English stock short name of the Company will be changed from “QUASAR COMM TEC” to “CHINA TRENDS” and the Chinese stock short name will be changed from “思拓通訊” to “中國趨勢”. The stock code of the Company will remain unchanged as “8171”.

TRADING ARRANGEMENT AND EXCHANGE OF SHARE CERTIFICATE

The change of name of the Company will not affect any of the rights of the existing Shareholders. Existing certificates of Shares will remain effective as documents of title and valid for trading. There will not be any arrangement for free exchange of the existing share certificates for the change of company name. Shareholders who wish to exchange the Company’s existing shares certificates for the new ones bearing the new name, after the change of name becomes effective, may submit their existing share certificates to the Company’s branch share registrar in Hong Kong, Tricor Abacus Limited at 26/F, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong on payment of a fee of HK\$2.50 (or such higher amount as may be prescribed or allowed under the GEM Listing Rules from time to time, whichever is higher).

By order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman

Hong Kong, 21 November 2008

As at the date of this announcement, the executive Directors are Mr. Xiang Xin, Mr. Im Kai Chuen Stephen, Mr. Wong Chak Keung, Mr. Yang Xiao Ming, and Mr. Cho Hui Jae and the independent non-executive Directors are Mr. Sze Lin Tang, Mr. Leung Wing Kin and Mr. Zhang Zhan Liang.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the website of the Company at www.8171.com.hk.

** for identification purposes only*