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**Prosperity International Holdings (H.K.) Limited**

**昌興國際控股(香港)有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code on GEM: 8139)**

**(Stock code on Main Board: 803)**

**ANNOUNCEMENT**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (“Stock Exchange”).

The board of directors (the “Board”) of Prosperity International Holdings (H.K.) Limited (the “Company”) noted the increase in price of the shares of the Company today and wishes to state that the Board is not aware of any reasons for such movement except for the announcement published by the Company on 9 December 2008 regarding the transfer of listing from GEM to Main Board of the Stock Exchange.

Save for the above, the Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Chapters 19 to 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (“GEM Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board  
**Prosperity International Holdings (H.K.) Limited**  
**Wong Ben Koon**  
*Chairman*

Hong Kong, 16 December 2008

\* *for identification purpose only*

The directors of the Company as at the date of this announcement are:

***Executive Directors***

Mr. Wong Ben Koon (*Chairman*)

Mr. Sun Yong Sen

Mr. Kong Siu Keung

***Independent Non-Executive Directors***

Mr. Mo Kwok Choi

Mr. Yuen Kim Hung, Michael

Mr. Yung Ho

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its publication and on the website of the Company at <http://www.equitynet.com.hk/8139>.*