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INTERNATIONAL ELITE LTD.

精英國際有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8313)

CHANGE IN BOARD LOT SIZE

The Board announces that the board lot size of the Shares for trading on the GEM will be changed from 2,000 Shares to 10,000 Shares with effect from Friday, 2 January 2009. The expected timetable for such change in board lot size is set out below.

The Board announces that the board lot size of the Shares for trading on the GEM will be changed from 2,000 Shares to 10,000 Shares with effect from Friday, 2 January 2009. The Board believes that the increase of board lot size may reduce various types of fees charged by brokerage firms, which is in the best interests of the Shareholders as a whole. The change in board lot size will not affect any of the Shareholders' rights.

ARRANGEMENT ON ODD LOT TRADING

In order to facilitate the trading of odd lots (if any) of the Shares arising from the change in board lot, the Company has appointed Mega Securities (Hong Kong) Company Limited to match the purchase and sale of odd lots of the Shares at the relevant market price per Share for the period from Friday, 2 January 2009 to Friday, 6 February 2009 (both dates inclusive). Holders of odd lots of the Shares who wish to take advantage of this facility either to dispose of their odd lots of the Shares or top up to a full board lot, may directly or through their brokers, contact Mr. Tony Kan of Mega Securities (Hong Kong) Company Limited by telephone at (852) 2295 5696 or by fax at (852) 2525 9431 during this period. Holders of odd lots of the Shares should note that the matching of the sale and purchase of odd lots of the Shares is on a best effort basis and successful matching of the sale and purchase of odd lots of the Shares is not guaranteed. Any Shareholder, who is in any doubt about the odd lot facility, is recommended to consult his/her/its own professional advisers.

EXPECTED TIMETABLE

2009

Effective date of the change in board lot size from 2,000 Shares to 10,000 Shares	Friday, 2 January
First day for free exchange of existing share certificates in board lot of 2,000 Shares each for new share certificates in board lot of 10,000 Shares each	Friday, 2 January
Original counter for trading in the Shares in board lot of 2,000 Shares each closes and becomes counter for trading in the Shares in board lot of 10,000 Shares each	9:30 a.m. on Friday, 2 January
Designated broker starts to stand in the market to provide matching services for odd lots	9:30 a.m. on Friday, 2 January
Designated broker ceases to stand in the market to provide matching services for odd lots	4:10 p.m. on Friday, 6 February
Last day for free exchange of existing share certificates for new share certificates	Monday, 9 February

Shareholders may submit their existing share certificates (in grey color) in board lot of 2,000 Shares to the Company's branch share registrar, Tricor Investor Services Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong in exchange for new share certificates (in light blue color) in board lot of 10,000 Shares free of charge during business hours (9:00 a.m. to 4:30 p.m.) from Friday, 2 January 2009 to Monday, 9 February 2009 (both dates inclusive). Such exchange of share certificates thereafter will be accepted only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lot of 10,000 Shares issued or each existing share certificate submitted, whichever number of share certificate involved is higher. New share certificates are expected to be available for collection from the Company's branch share registrar by the Shareholders within 10 business days after delivery of the existing share certificates to the Company's branch share registrar for exchange purpose.

As from 2 January 2009, any new share certificates will be issued in board lot of 10,000 Shares each (except for odd lots or where the Company's share registrar is otherwise instructed). All existing share certificates in board lot of 2,000 Shares each will continue to be evidence of title to such Shares and be valid for transfer, delivery and settlement purposes.

DEFINITION

In this announcement, unless the context otherwise requires, the following words and phrases have the following meanings:

“Board”	the Board of directors of the Company
“Company”	International Elite Ltd., a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the GEM
“Directors”	the directors of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Shareholders”	holders of Shares
“Shares”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

By Order of the Board
International Elite Ltd.
Kwok King Wa
Chairman

Hong Kong, 18 December 2008

As at the date of this announcement, the executive Directors are Ms. Kwok King Wa, Mr. Li Kin Shing, Ms. Li Yin, Mr. Wong Kin Wa, Mr. Li Wen and the independent non-executive Directors are Mr. Cheung Sai Ming, Mr. Chen Xue Dao and Mr. Tang Yue.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website (www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.iel.hk.