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DeTeam Company Limited

弘海有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8112)

Notice of Extraordinary General Meeting

NOTICE IS HEREBY GIVEN that an extraordinary general meeting of DeTeam Company Limited 弘海有限公司 (the “Company”) will be held at 3:00 p.m. on Thursday, 8 January 2009, at Suite No. 3, 31st Floor, Sino Plaza, 255-257, Gloucester Road, Hong Kong for the purpose of considering and, if thought fit, passing, with or without modifications, the following resolutions as ordinary resolutions:

ORDINARY RESOLUTIONS

1. **“THAT** the Prior Non-Compliant Non-Exempt Continuing Connected Transactions (as defined in the circular issued by the Company on 23 December 2008 (the **“Circular”**)) and the terms of such transactions be and are hereby ratified.”

2. **“THAT:**

(a) the agreement (the “New Open-Pit Coal Supply Agreement”) dated 3 December 2008 entered into between YYE and De Feng, a copy of which is marked “A” is tabled at the meeting and initialed by the chairman of the meeting for identification purpose, in relation to (i) the purchase of coal which may be required by De Feng and which YYE may be able to supply in circumstances which are of commercial benefit to the Group; and (ii) the lease of a station platform located at Inner Mongolia Mine 958 on the Tong Huo railway by YYE to De Feng and the terms of the transactions contemplated under the New Open-Pit Coal Supply Agreement and the implementation thereof be and are hereby approved;

(b) the proposed caps in relation to the transactions under the New Open-Pit Coal Supply Agreement for the period from the date on which the New Open-Pit Coal Supply Agreement becomes effective until 31 December 2008, 31 December 2009 and 31 December 2010 will not exceed RMB5,600,000, RMB120,000,000 and RMB132,000,000 respectively be and are hereby approved; and

(c) any director of the Company be and is hereby authorized for and on behalf of the Company to do all such acts or things deemed by him to be incidental to, ancillary to or in connection with the matters contemplated in the New Open-Pit Coal Supply Agreement.”

By Order of the Board
DeTeam Company Limited
Mr. Mak Shiu Chung, Godfrey
Chairman

* For identification only

Hong Kong, 23 December 2008

Notes:

1. Any member of the Company entitled to attend and vote at the meeting convened by the above notice shall be entitled to appoint another person as his proxy to attend and vote instead of him. A member who holds two or more shares may appoint more than one proxy to attend on the same occasion. A proxy need not be a member of the Company.
2. A form of proxy for use at the above meeting is enclosed herewith.
3. If two or more persons are joint holders of a share, the vote of the senior who tenders a vote, whether in person or by proxy will be accepted to the exclusion of the other joint holder(s). For this purpose, seniority shall be determined by the order in which the names stand in the principal or branch register of members of the Company in respect of joint holding.

As at the date of this announcement, the Board comprises

Executive Directors

Mr. Mak Shiu Chung, Godfrey

Mr. Zhang Chao Liang

Mr. Wang Hon Chen

Independent Non-Executive Directors

Mr. Kwok Chi Shing

Mr. Tsang Wai Sum

Mr. Yu Yang

This announcement, for which the directors (the “Directors”) of DeTeam Company Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting and on www.irasia.com/listco/hk/deteam/index.htm.