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## CHINA TRENDS HOLDINGS LIMITED

中國趨勢控股有限公司

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8171)

### ANNOUNCEMENT

On 18 February 2009, the Company entered into a conditional VSA Agreement with a vendor. The entering into of the VSA Agreement will constitute a very substantial acquisition on the part of the Company under the GEM Listing Rules. An announcement containing further details of the VSA Agreement will be made by the Company as and when appropriate.

On 27 February 2009, the Company has verbally agreed with the Vendor to terminate the Acquisition (the “**Termination**”) for the purpose of further negotiation for the terms and ways of possible cooperation and/or transaction between the Vendor and the Company. The Vendor shall refund in full the Consideration paid by the Company if no binding agreement(s) regarding the possible cooperation and/or transaction would be entered into between the Company and the Vendor on or before 30 June 2009. Further announcement(s) will be made by the Company regarding the possible cooperation and/or transaction. For the avoidance of doubt, no circular regarding the Acquisition will be despatched as a result of the Termination.

This announcement is made by China Trends Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

On 18 February 2009, the Company entered into a conditional sale and purchase agreement (the “**VSA Agreement**”) with a vendor. The entering into of the VSA Agreement will constitute a very substantial acquisition on the part of the Company under the GEM Listing Rules. An announcement containing further details of the VSA Agreement will be made by the Company as and when appropriate.

Reference is also made to the announcement (the “**Announcement**”) issued by the Company in relation to the discloseable and connected transaction dated 10 October 2008. Definitions and terms used in this announcement, unless the context requires otherwise, shall bear the same meanings as defined in the Announcement.

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Trading in the shares of the Company on the Stock Exchange was suspended from 9:30 a.m. on 19 February 2009 pending the release of an announcement in respect of, among other matters, the VSA Agreement.

**Shareholders of the Company and/or investors should note that the proposed cooperation and/or transaction between the Vendor and the Company may or may not materialise, as no formally binding documentation has been executed between the parties and discussions are still in progress. Accordingly, shareholders of the Company and/or investors are advised to exercise caution when dealing in the Company’s shares.**

By order of the Board  
**China Trends Holdings Limited**  
**Siu Pang**  
*Chairman*

Hong Kong, 27 February 2009

*As at the date of this announcement, the executive Directors are Mr. Siu Pang, Mr. Xiang Xin, Mr. Im Kai Chuen Stephen, Mr. Wong Chak Keung and Mr. Cho Hui Jae and the independent non-executive Directors are Mr. Leung Wing Kin, Mr. Zhang Zhan Liang and Mr. Zhang Jun.*

*This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.*

*This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting.*