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山東威高集團醫用高分子製品股份有限公司
Shandong Weigao Group Medical Polymer Company Limited*
(a joint stock limited company incorporated in the People's Republic of China)
(stock code: 8199)

**PROPOSED RESOLUTIONS FOR SHAREHOLDERS
TO APPROVE THE MAKING OF THE PROPOSED APPLICATION TO
THE CSRC FOR THE TRANSFER
FROM GEM TO MAIN BOARD
AND
AMENDMENTS TO ARTICLES OF ASSOCIATION**

The Directors intend to convene the EGM and the Class Meetings at each of which special resolutions will be proposed to the Shareholders to consider and approve, among other things, (i) the Transfer; (ii) the Articles Amendments; and (iii) the authorisation of the Directors to take such steps as they consider necessary, desirable and expedient to carry out the above.

Preparations relating to the Transfer are at a preliminary stage and no applications relating thereto have been made to the Stock Exchange and/or the CSRC. Shareholders should note that the special resolutions to be proposed at the EGM and the Class Meetings are for the sole purpose of obtaining approval from the Shareholders to enable the Company to make the proposed application to the CSRC in connection with the Transfer.

INTRODUCTION

The Directors intend to convene the EGM and the Class Meetings at each of which special resolutions will be proposed to the Shareholders to consider and approve, if thought fit, among other things, (i) the Transfer; (ii) the Articles Amendments; and (iii) the authorisation of the Directors to take such steps as they consider necessary, desirable and expedient to carry out the above.

REASONS FOR THE TRANSFER

The Company is principally engaged in the research and development, production and sale of single-use medical devices. The Group has a wide range of products, which includes: i) consumables (infusion set, syringes, medical needle, blood bags, dental and anaesthetic consumables, blood sampling products, and other consumables); ii) orthopedic materials; iii) blood purification consumables; iv) medical and non-medical PVC granules; and v) stent. Since the listing of the H Shares on GEM on 27 February 2004, the business of the Company has grown steadily and the Company has improved its public profile.

The Directors are of the view that the Transfer will further enhance the profile of the Company, draw industry analysts' attention to and broaden their coverage on the Company, further strengthen the recognition of the Company among institutional investors, widen the Company's shareholder base (including institutional investors) and enhance the liquidity of the H Shares. The Directors believe that the Transfer will be beneficial to the future growth, financial flexibility and business development of the Company as a whole.

REQUIREMENTS UNDER PRC REGULATIONS

Under the relevant PRC laws and regulations, a company incorporated in the PRC which intends to have its shares listed on an overseas stock exchange, is required to comply with the Notice. The Notice is applicable to the Transfer. Under the Notice, Shareholders' approval in relation to, among others, the Transfer must be obtained prior to the submission of the relevant application to the CSRC.

ARTICLES AMENDMENTS

In view of the proposed Transfer and for the purposes of complying with the Main Board Listing Rules and the relevant laws and regulations in the PRC and Hong Kong, special resolutions will also be proposed at the EGM and the Class Meetings to approve, on a conditional basis, the necessary Articles Amendments so as to conform them with the relevant laws, rules and regulations in the PRC and Hong Kong and the Main Board Listing Rules. Subject to the passing of the relevant special resolutions at the EGM and the Class Meetings, the Articles Amendments will take effect subject to the Transfer becoming unconditional and the listing of the H Shares on the Main Board. Accordingly, the Articles Amendments will not become effective if the Company does not proceed with the Transfer. Prior to the Articles Amendments becoming effective, the Articles of Association will continue to be in force.

The Articles Amendments seek to provide consequential amendments to the Articles of Association as a result of the Transfer. The Articles Amendments will become effective on the date of the listing of the H Shares on the Main Board.

THE EGM AND THE CLASS MEETINGS

Shareholders should note that the approval of (i) the Transfer; and (ii) the Articles Amendments at the EGM and the Class Meetings is a prerequisite for making an application to the CSRC.

Upon obtaining the notice of acceptance of application from the CSRC, the Company will make a formal application to the Stock Exchange in relation to the Transfer.

With the aim of making the relevant application by the Company to the CSRC in connection with the Transfer, and satisfying the CSRC's relevant requirements, the Directors intend to convene the EGM and the Class Meetings for the Shareholders to consider and approve (i) the Transfer; (ii) the Articles Amendments; and (iii) to authorise the Directors to do all such acts or things and to take all such steps as they consider necessary, desirable or expedient, in connection with the application of the Transfer to the CSRC and the Listing Committee.

CONDITIONS FOR THE TRANSFER AND ARTICLES AMENDMENTS

Shareholders should note that the Shareholders' approval in connection with the Transfer as obtained from the EGM and the Class Meetings is for the sole purpose of enabling the Company to make the relevant application to the CSRC and the Listing Committee. The Transfer, however, will be conditional on, among other things, the following:

- (i) the fulfillment of all the listing requirements on the Main Board as stipulated in the Notice and the Main Board Listing Rules by the Company;
- (ii) the granting of the relevant approval by the CSRC and other relevant PRC authorities in connection with the Transfer;
- (iii) the granting of approval by the Listing Committee in relation to the Transfer; and
- (iv) the publication of an announcement as required by Rule 9A.08 of the Main Board Listing Rules after formal approval for the Transfer has been received from the Stock Exchange.

The Company will make further announcements, as and when it deems necessary or appropriate, to keep the Shareholders informed on the latest progress of the proposed Transfer.

A circular containing, inter alia, details of the Transfer and notices to convene the EGM and the Class Meetings will be despatched to the Shareholders as soon as practicable.

Warning:

Preparations relating to the Transfer are at a preliminary stage and no applications relating thereto have been made to the Stock Exchange and/or the CSRC. Shareholders should note that the special resolutions to be proposed at the EGM and the Class Meetings to be held is for the sole purpose of obtaining approval from the Shareholders to enable the Company to make an application to the CSRC in connection with the Transfer. Subject to the issuance of the notice of acceptance of application by the CSRC, the Company will then make a formal application to the Stock Exchange in relation to the Transfer.

Shareholders and potential investors should be aware that the implementation of the Transfer are subject to, among others, the granting of relevant approval by the CSRC and the Stock Exchange, together with other conditions and regulatory requirements to be fulfilled by the Company, and thus the Transfer may or may not proceed. Shareholders and potential investors should therefore exercise caution when dealing in the H Shares.

DEFINITIONS

In this announcement, the following expressions have the following meanings unless the context requires otherwise:

“Articles Amendments”	the amendments to be proposed to be made to the Articles of Association at the EGM and the Class Meetings so as to conform them with the applicable laws, rules and regulations in the PRC and Hong Kong for the purposes of the Transfer
“Articles of Association”	the articles of association of the Company as may be amended from time to time
“Board”	the board of Directors
“Class Meeting(s)”	the respective class meetings of the holders of the H Shares and the Domestic Shares to be held
“Company”	Shandong Weigao Group Medical Polymer Company Limited, a joint stock company incorporated in the People’s Republic of China with limited liability and the shares of which are listed on GEM
“CSRC”	中國證券監督管理委員會 (China Securities Regulatory Commission)
“Director(s)”	the director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be convened
“GEM”	the Growth Enterprise Market of the Stock Exchange
“H Share(s)”	the overseas listed foreign invested share(s) of nominal value of RMB0.10 each in the share capital of the Company which are listed on GEM and are subscribed for and traded in Hong Kong dollars

“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Committee”	the listing sub-committee of the directors of the Stock Exchange responsible for the listing matters
“Main Board”	the securities market operated by the Stock Exchange prior to the establishment of GEM (excluding the options market) and which stock market continues to be operated by the Stock Exchange in parallel with GEM. For the avoidance of doubt, the Main Board excludes GEM
“Main Board Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time
“Notice”	《關於企業申請境外上市有關問題的通知》(the Notice Regarding Issues Relating to Applications by Enterprises for the Listing of Their Shares Overseas) issued by the CSRC
“PRC”	the People’s Republic of China, which for the purposes of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	share(s) of the Company, including the Domestic Shares and the H Shares, unless specified otherwise
“Shareholders”	holders of the Shares, including holders of the Domestic Shares and the H Shares, unless specified otherwise
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Transfer”	the transfer of listing of the H shares from GEM to the Main Board

By order of the Board
Shandong Weigao Group Medical Polymer Company Limited
Chen Xue Li
Chairman

Weihai, Shandong, the PRC
13 March 2009

As at the date of this announcement, the Board comprises:

Mr. Zhang Hua Wei (*Executive Director*)
Mr. Miao Yan Guo (*Executive Director*)
Mr. Wang Yi (*Executive Director*)
Mr. Wang Zhi Fan (*Executive Director*)
Mr. Wu Chuan Ming (*Executive Director*)
Mr. Chen Xue Li (*Non-executive Director*)
Mrs. Zhou Shu Hua (*Non-executive Director*)
Mr. Li Bing Yung (*Non-executive Director*)
Mr Jean-Luc Butel (*Non-executive Director*)
Mr. Lau Wai Kit (*Independent non-executive Director*)
Mr. Li Jia Miao (*Independent non-executive Director*)
Mr. Luan Jian Ping (*Independent non-executive Director*)
Mr. Shi Huan (*Independent non-executive Director*)

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the day of its posting.

** For identification purpose only*