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**PINE Technology Holdings Limited**

**松景科技控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 8013)

**ANNOUNCEMENT**

The board of directors (the “Board”) of PINE Technology Holdings Limited (the “Company”) have noted today’s increase in the price and trading volume of the shares of the Company and wish to state that the Board is not aware of any reasons for such increase.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapter 19 and 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

As at the date of this announcement, executive directors are Mr. Chiu Hang Tai and Mr. Chiu Samson Hang Chin, and independent non-executive directors are Mr. Li Chi Chung, Mr. So Stephen Hon Cheung, and Mr. Chung Wai Ming.

By order of the Board

**Chiu Hang Tai**

*Chairman*

Hong Kong, 18 March 2009

*This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting.*

*\* for identification purposes only*