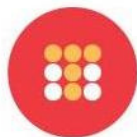


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TUNGDA INNOVATIVE LIGHTING HOLDINGS LIMITED

東大新材料照明控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8229)

INFORMATION IN RELATION TO INQUIRY OF THE SECURITIES AND FUTURES COMMISSION AND SUSPENSION OF TRADING IN THE SHARES OF THE COMPANY

On 8 July 2004, the Company announced that the Securities and Futures Commission commenced an inquiry relating to the affairs of the Company.

At the request of the Company, trading in the shares of the Company was suspended with effect from 9:30 a.m. on 29 July 2004.

On 16 March 2005, the Company announced that officers of the Commercial Crime Bureau of the Hong Kong Police Force executed a warrant at the premises of the Group.

The purpose of this announcement is to provide an update on those matters.

INQUIRY BY THE SECURITIES AND FUTURES COMMISSION

On 8 July 2004, the Company announced, amongst other things, that it received a notice from the Securities and Futures Commission (the “SFC”) informing the Company that the SFC has commenced an inquiry relating to the affairs of the Company under section 179 of the Securities and Futures Ordinance (the “SFC Inquiry”).

The SFC confirmed to the Company in writing in around January 2007 that it had completed its section 179 inquiry and referred the matter to the Commercial Crime Bureau under section 378(2)(b) of the Securities and Futures Ordinance.

SUSPENSION OF TRADING IN SHARES

At the request of the Company, trading in the shares of the Company was suspended with effect from 9:30 a.m. on 29 July 2004 (the “**Suspension**”) pending release of an announcement in relation to price sensitive information and a possible major transaction of the Company.

On 27 September 2004, the Company announced, amount other things, that:

- (a) A wholly-owned subsidiary of the Company as purchaser entered into two machinery and equipment purchase contracts with a supplier. Each of these contracts or these contracts in aggregate constitute(s) a disclosable transaction of the Company. This wholly-owned subsidiary of the Company as purchaser entered into another two machinery and equipment purchase contracts with another supplier. Each of these contracts constitutes a disclosable transaction of the Company. When aggregated together, these two contracts constitute a major transaction (the four contracts are collectively referred to as “Disclosable and Major Transactions”); and
- (b) the Company will further postpone its Board meeting to approve the annual results of the Group for the year ended 31 March 2004 and the publication of the annual results and the despatch of the annual report of the Company will also be delayed.

PUBLICATION OF RESULTS

Publication of certain of the Group’s quarterly results and interim results in respect of its financial years ended 31 March 2005 and 2006 and publication of the Group’s annual results for its financial years ended 31 March 2004 and 2005 had been delayed. (Such delay constituted breach of rules 18.66, 18.53 and 18.49 of the GEM Listing Rules.) All such results had already been published and the relevant reports had already been despatched.

In respect of the Group’s financial statements for the year ended 31 March 2004, the Company’s former auditors disclaimed their opinion on (i) the validity of the Disclosable and Major Transactions; and (ii) the validity of a substantial amount of turnover and the corresponding purchases, and in respect of the Group’s financial statements for the year ended 31 March 2005, the Company’s present auditors qualified their opinion on certain amount of turnover and the corresponding purchases.

In respect of the Group’s financial statements for the years respectively ended 31 March 2006, 2007 and 2008, in the opinion of the Company’s present auditors, the financial statements give a true and fair view of the state of affairs of the Company and of the Group as at the respective financial year end date and of the profit and cash flows of the Group for the respective year then ended.

INVESTIGATION BY THE COMMERCIAL CRIME BUREAU

On 16 March 2005, the Company announced, amongst other things, that officers of the Commercial Crime Bureau (“**CCB**”) of the Hong Kong Police Force executed a search warrant at the premises of the Group on 9 March 2005. The search warrant related to an investigation of a suspected offence, namely, false accounting, contrary to section 19 of the Theft Ordinance, Cap.210 of the Laws of Hong Kong (the “**CCB Investigation**”). Three executive directors of the Company (the “**Relevant Directors**”) informed the Company that they were arrested as part of the CCB’s investigation and subsequently had been released on police bail.

On 17 January 2007, the Company announced that the Company had been informed by the Relevant Directors that as of 11 January 2007, their bail conditions had been lifted and they were released unconditionally, and no charges had been brought against them.

The Company has been in contact with the Department of Justice and understands that the CCB’s investigation remains ongoing. The Company will make further announcements as appropriate if it becomes aware of any material developments in this regard.

UPDATE ON THE STATUS OF THE COMPANY

The Company maintains its normal operations and has a net tangible asset value of about HK\$396million with reference to its interim report as of 30 September 2008.

The Company received a letter in around November 2008 from the Stock Exchange in which the Stock Exchange set out the following conditions prior to lifting the Company’s suspension pursuant to GEM Rule 9.10:

- (i) the Company should demonstrate that the market is properly informed of all material information related to the SFC Inquiry and the CCB Investigation to appraise the position of the Group, including but not limited to, the matters being investigated under the SFC Inquiry and the CCB Investigation, whether such matters are related to the Group and the implications of such matters to the Group’s operations, assets and financial position;
- (ii) the Company should demonstrate that circumstances no longer exist to suggest that there may be significant deficiencies in the internal control system of the Group and/or concern about management integrity which will pose a risk to investors and may further damage market confidence;

- (iii) the Company's independent non-executive directors to review matters pertaining to the SFC Inquiry and the CCB Investigation and the work done by an independent professional party to provide reasonable assurance in respect of matters set out in (i) and (ii) above (together, the "**Review**");
- (iv) the remedial steps taken by the Company to address all issues and concerns identified during the Review;
- (v) the Company to address concerns raised by the auditors of the Company on the 2004 and 2005 Final Results and any concerns that may be raised by the auditors of the Company through the qualification of their audit report on the financial statements of the Company published after the Suspension; and
- (vi) the Company has put in place adequate financial reporting system and internal control procedures to enable the Company to meet its obligations under the GEM Listing Rules. In this connection, the Company should appoint an independent accounting firm to perform a review of the internal control system of the Group in accordance with established review framework.

The Stock Exchange indicated that it reserves the right to modify any of the above conditions and requirements and may impose further conditions in the event of new developments or a change in the circumstances or information provided.

GENERAL INFORMATION

At the request of the Company, trading in the shares of the Company was suspended with effect from 9:30 a.m. on 29 July 2004. Trading in the shares of the Company will remain suspended until further notice.

DEFINITIONS

“Company”	Tungda Innovative Lighting Holdings Limited, a company incorporated in the Cayman Islands, the shares of which are listed on GEM;
“GEM”	The Growth Enterprise Market of the Stock Exchange;
“GEM Listing Rules”	the Rules Governing the Listing of Securities of GEM;
“Group”	the Company and its subsidiaries; and
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.

By order of the board of
Tungda Innovative Lighting Holdings Limited
Chu Chien Tung
Chairman

Hong Kong, 3 April 2009

As at the date of this announcement, the executive directors of the Company are Mr. Chu Chien Tung, Mr. Chu Chick Kei and Mr. Chu Sen Hei. The non-executive director of the Company is Dr. Fung Shiu Lun, Anthony. The independent non-executive directors of the Company are Mr. Hong Yong Hwan and Mr. Zhu Lei Bo.

This announcement, for which the Directors collectively and individually accept responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from its date of publication and on the website of the Company at www.tungdalighting.hk.

** For identification purpose only*