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INTERNATIONAL ELITE LTD.

精 英 國 際 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8313)

PROPOSED TRANSFER OF LISTING FROM THE GROWTH ENTERPRISE MARKET TO THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

The Board would like to announce that an application has been made by the Company to the Stock Exchange for the Transfer of Listing in respect of the Company and the Shares.

Shareholders and potential investors should be aware that the implementation of the proposed Transfer of Listing is subject to, among other things, the granting of relevant approval by the Stock Exchange and thus the proposed Transfer of Listing may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the Shares.

Reference is made to the announcement issued by the Company on 30 May 2008 regarding the postponement of the Proposed Introduction of the Company.

REASONS FOR THE PROPOSED TRANSFER OF LISTING

Pursuant to the new streamlined transfer process under Chapter 9A of the Main Board Listing Rules, the Company has fulfilled the requirement of Rule 9A.02(2) of the Main Board Listing Rules when its annual report for the year ended 31 December 2008 has been published and distributed to the Shareholders. In view of the financial performance of the Company and the potential benefits of listing on the Main Board, the Directors consider that the Transfer of Listing would enhance the Company's corporate image and flexibility to raise funds for further expansion.

The Company will make further announcement(s) to keep the Shareholders and potential investors informed of the progress.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“Board”	the board of Directors;
“Company”	International Elite Ltd., a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the GEM;
“Director(s)”	the director(s) of the Company;
“GEM”	the Growth Enterprise Market of the Stock Exchange;
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC;
“Main Board”	the stock exchange operated by the Stock Exchange prior to the establishment of GEM, which excludes the options market and continues to be operated by the Stock Exchange in parallel with GEM. For the purpose of this announcement, the Main Board excludes the GEM;
“Main Board Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time, and any applicable practice notes, supplementary guidance or other regulations issued by the Stock Exchange;
“Proposed Introduction”	the proposed listing of the Shares on the Main Board by way of introduction pursuant to the Main Board Listing Rules;
“Shareholders”	holders of the Shares;
“Shares”	ordinary shares of HK\$0.01 each in the capital of the Company;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited; and
“Transfer of Listing”	the transfer of listing of shares from GEM to the Main Board.

By Order of the Board
International Elite Ltd.
Kwok King Wa
Chairman

Hong Kong, 16 April 2009

As at the date of this announcement, the executive directors of the Company are Ms. Kwok King Wa, Mr. Li Kin Shing, Ms. Li Yin, Mr. Wong Kin Wa, Mr. Li Wen and the independent non-executive directors of the Company are Mr. Cheung Sai Ming, Mr. Chen Xue Dao and Mr. Tang Yue.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website (www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.iel.hk.