

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

ASPPL

A-S China Plumbing Products Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8262)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

<p>Pursuant to Rule 2.1 of the Takeovers Code, the Board hereby announces that Centurion Corporate Finance Limited has been appointed as the IFA to advise the IBC in connection with the Offer and such appointment has been approved by the IBC.</p>
--

Reference is made to the joint announcement (the “**Joint Announcement**”) by the Company and INAX dated 22 June, 2009 in relation to, inter alia, the Offer. Unless the context requires otherwise, terms used in this announcement shall have the same meanings as defined in the Joint Announcement.

Pursuant to Rule 2.1 of the Takeovers Code, the Board hereby announces that Centurion Corporate Finance Limited has been appointed as the independent financial adviser (the “**IFA**”) to advise the independent board committee of the Company (the “**IBC**”) in connection with the Offer and such appointment has been approved by the IBC. The advice of the IFA and the recommendation of the IBC will be included in the Offer Document to be despatched to the Shareholders in due course.

By Order of the Board

Chen Rong Fang

Executive Director and Company Secretary

Hong Kong, 23 June, 2009

As at the date of this announcement, the board of directors of the Company comprises Mr. Ye Zhi Mao, Jason, Mr. Gao Jin Min, Ms. Chen Rong Fang, Mr. Wang Gang and Mr. Yang Xiong as executive directors; Mr. Peter James O’Donnell as non-executive director; and Mr. Chang Sze-Ming, Sydney, Mr. Ho Tse-Wah, Dean and Mr. Wong Kin Chi as independent non-executive directors.

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited of the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.aspl.com.