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**ASPPL**

**A-S China Plumbing Products Limited**

*(Incorporated in the Cayman Islands with limited liability)*

*(Stock Code: 8262)*

**INAX**

**INAX CORPORATION**

*(Incorporated in Japan with limited liability)*

## **JOINT ANNOUNCEMENT**

### **DESPATCH OF OFFER DOCUMENT RELATING TO THE VOLUNTARY CONDITIONAL CASH OFFER BY ANGLO CHINESE CORPORATE FINANCE, LIMITED ON BEHALF OF INAX CORPORATION TO ACQUIRE ALL THE SHARES IN A-S CHINA PLUMBING PRODUCTS LIMITED**

<p>The Company was informed by INAX that the Offer Document together with the Form of Acceptance were despatched to the Shareholders today (10 July 2009).</p>
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Reference is made to the joint announcements of the Company and INAX dated 22 June 2009, 7 July 2009 and 8 July 2009, respectively (the “Announcements”) in connection with, inter alia, despatch of the Offer Document. Unless the context requires otherwise, capitalised terms herein have the same meanings as those defined in the Announcements.

#### **DESPATCH OF OFFER DOCUMENT**

The Company was informed by INAX that the Offer Document together with the Form of Acceptance were despatched to the Shareholders today (10 July 2009).

The board of INAX is pleased to announce that the Offer will be open for acceptance from 10 July 2009, and will close at 4:00 p.m. on 11 August 2009 unless the Offer is revised or extended in accordance with the Takeovers Code.

**Shareholders are strongly advised to read carefully the Offer Document, and the response document to be published by the Company, including the recommendation from the independent board committee of the Company and the advice from Centurion Corporate Finance Limited, the independent financial adviser to the independent board committee of the Company, before deciding whether or not to accept the Offer.**

By Order of the Board of  
**A-S China Plumbing Products Limited**  
**Chen Rong Fang**  
*Executive Director and  
Company Secretary*

By Order of the Board of  
**INAX Corporation**  
**Yuji Tsuboi**  
*Director & Senior Officer  
Corporate Management Controlling Division*

Hong Kong, 10 July 2009

*At the date of this announcement, the Executive Directors of the Company are Mr. Ye Zhi Mao, Jason, Mr. Gao Jin Min, Mr. Wang Gang, Mr. Yang Xiong and Ms. Chen Rong Fang; the Non-executive Director of the Company is Mr. Peter James O'Donnell; and the Independent Non-executive Directors are Mr. Chang Sze-Ming, Sydney, Mr. Ho Tse-Wah, Dean and Mr. Wong Kin Chi.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (a) the information contained in this announcement (other than information relating to INAX and its Affiliates) is accurate and complete in all material respects and not misleading, (b) there are no other matters (other than matters relating to INAX and its Affiliates) the omission of which would make any statement in this announcement misleading and (c) all opinions expressed in this announcement (other than opinions expressed by INAX and its Affiliates) have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*At the date of this announcement, the directors of INAX are Masahiro Sugino, Ryuichi Kawamoto, Toshikazu Ishihara, Susumu Yamaguchi, Kazuhisa Kato, Akira Tada, Izumi Akiyama, Tadashi Arishiro, Nobuo Kamiya, Moritaka Tokunaga, Kiyotaka Kawanishi, Junichi Yamanaka, Shuji Fukao, Yuji Tsuboi, Yoichiro Ushioda and Yasuo Nagasaka. The directors of INAX jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, the opinions (other than those expressed by the Group) expressed in this announcement have been arrived at after due and careful consideration and there are no other facts (other than those relating to the Group) not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*At the date of this announcement, the directors of JS Group Corporation are Yoichiro Ushioda, Masahiro Sugino, Yasuo Nagasaka, Keiichiro Ina, Yoshinobu Kikuchi, Yoshizumi Kanamori, Takashi Tsutsui, Masahiro Takasaki and Tetsuo Shimura. The directors of JS Group Corporation jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, the opinions (other than those expressed by the Group) expressed in this announcement have been arrived at after due and careful consideration and there are no other facts (other than those relating to the Group) not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its posting.*