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A-S China Plumbing Products Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8262)

**ANNOUNCEMENT
DESPATCH OF OFFEREE BOARD CIRCULAR
RELATING TO
THE VOLUNTARY CONDITIONAL CASH OFFER BY
ANGLO CHINESE CORPORATE FINANCE, LIMITED
ON BEHALF OF
INAX CORPORATION
TO ACQUIRE ALL THE SHARES IN
A-S CHINA PLUMBING PRODUCTS LIMITED**

The Offeree Board Circular has been despatched to the Shareholders today.

Reference is made to the joint announcements of the Company and INAX dated 22 June 2009, 7 July 2009, 8 July 2009, 10 July 2009 and 20 July 2009 respectively (the “**Announcements**”) in connection with, inter alia, the despatch of the Offer Document. Unless the context requires otherwise, capitalised terms herein have the same meanings as those defined in the Announcements.

DESPATCH OF OFFEREE BOARD CIRCULAR

The offeree board circular (“**Offeree Board Circular**”) containing, among other things, the recommendation from the independent board committee of the Company and the advice from Centurion Corporate Finance Limited, the independent financial adviser to the independent board committee of the Company, has been despatched to the Shareholders today.

Shareholders are strongly advised to read carefully the Offer Document published by the Offeror, and the Offeree Board Circular published by the Company, including the recommendation from the independent board committee of the Company and the advice from Centurion Corporate Finance Limited, the independent financial adviser to the independent board committee of the Company, before deciding whether or not to accept the Offer.

By Order of the Board
Chen Rong Fang
Executive Director and Company Secretary

Hong Kong, 24 July 2009

At the date of this announcement, the Executive Directors of the Company are Mr. Ye Zhi Mao, Jason, Mr. Gao Jin Min, Mr. Wang Gang, Mr. Yang Xiong and Ms. Chen Rong Fang; the Non-executive Director of the Company is Mr. Peter James O'Donnell; and the Independent Non-executive Directors are Mr. Chang Sze-Ming, Sydney, Mr. Ho Tse-Wah, Dean and Mr. Wong Kin Chi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (a) the information contained in this announcement is accurate and complete in all material respects and not misleading, (b) there are no other matters the omission of which would make any statement in this announcement misleading and (c) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least seven days from the date of its posting.