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CHINA TRENDS HOLDINGS LIMITED

中國趨勢控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8171)

UPDATES ON THE PROGRESS ON RESUMPTION OF TRADING IN THE SHARES OF THE COMPANY

Since suspension of the trading in the shares (the “**Shares**”) of China Trends Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on 1 April 2009, the Company has been liaising closely with The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with an aim to restore trading in the Shares. During the process, the Stock Exchange has raised concerns on the qualifications made by the auditors of the Company on the financial statements of the Company for the year ended 31 December 2008, the Group’s internal control system and the operating and financial positions of the Group.

It is expected that the publication of the announcement providing information on the Group’s internal control system and the operating and financial positions of the Group will be published on or before 14 August 2009.

On 15 June 2009, the Company, entered into a sale and purchase agreement (the “**Sale and Purchase Agreement**”) with Mr. Yu Shu Kuen (the “**Purchaser**”) pursuant to which the Purchaser has agreed to acquire and the Company has agreed to sell: (i) one share in the capital of Ace Solution Technology Limited (the “**Target**”), representing the entire issued share capital of the Target as at the date of this announcement; and (ii) all obligations, liabilities and debts owing or incurred by the Target to the Company on or at any time prior to completion of the Sale and Purchase Agreement.

Further announcement will be made on the Sale and Purchase Agreement and the transaction completed thereunder.

Trading in the Shares will continue to be suspended until further notice. Accordingly, Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

By order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman

Hong Kong, 7 August 2009

As at the date of this announcement, the executive Directors are Mr. Xiang Xin, Mr. Im Kai Chuen Stephen and Mr. Wong Chak Keung and the independent non-executive Directors are Mr. Leung Wing Kin, Mr. Zhang Zhan Liang and Ms. Lu Yuhe.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company website at www.8171.com.hk.