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QIANLONG TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

(乾隆科技國際控股有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8015)

Equity Transfer Agreement between the Group's subsidiaries

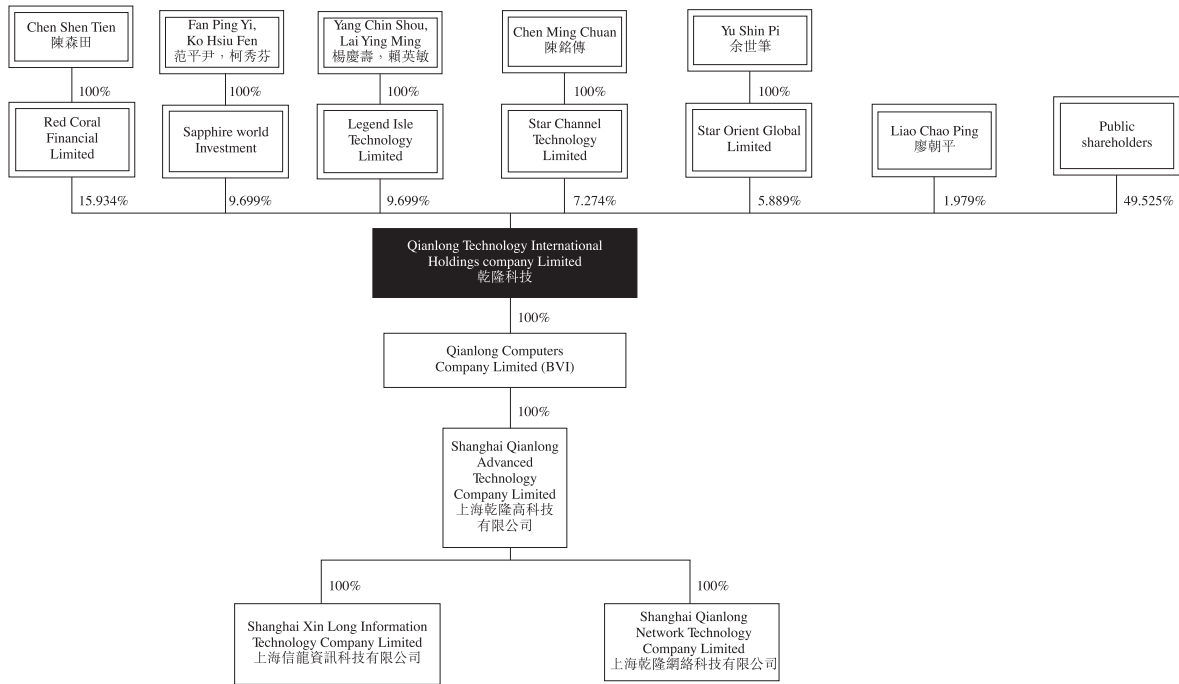
On August 14, 2009, Qianlong Computers (HK), a wholly-owned subsidiary of the Company entered into a equity transfer agreement with Qianlong Computers (BVI), a wholly-owned by the Company. Pursuant to that, Qianlong Computers (HK) will hold 100% interests of the Company's operations in the PRC.

Equity Transfer Agreement

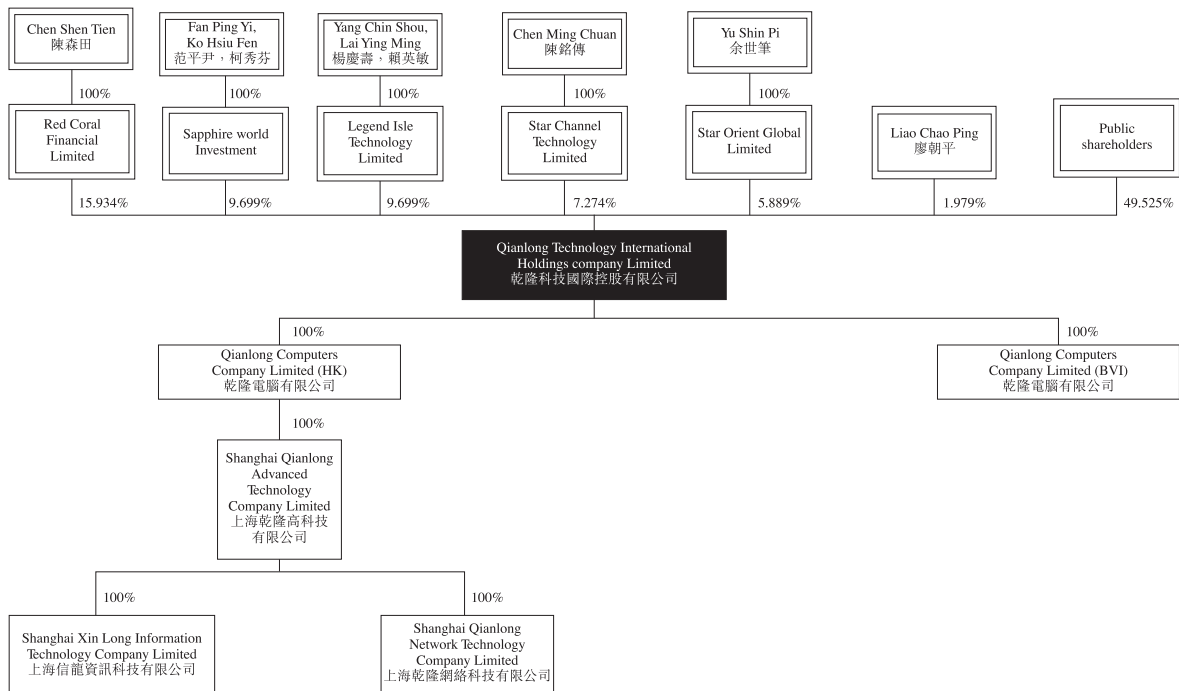
On August 14, 2009, Qianlong Computers (HK), a wholly-owned subsidiary of the Company entered into a Equity Transfer Agreement with Qianlong Computers (BVI), a wholly-owned by the Company. Pursuant to that, Qianlong Computers (HK) will hold 100% interests of the Company's operations in the PRC. The details of this transaction are illustrated as follows:

Date:	August 14, 2009
Vendor:	Qianlong Computers (BVI)
Purchaser:	Qianlong Computers (HK)
Consideration:	HK\$1.00
Underlying assets:	100% interests of Shanghai Qianlong and its subsidiaries
Conditions Precedent:	Upon the approval by Shanghai City Government within 90 days of the Agreement's date

The current structure of the Company is set out below.



The structure of the Company after the Equity Transfer Agreement is set out below.



Management and Leadership

Upon completion of the Equity Transfer Agreement, the senior management, members of the board of directors and the leadership of the Company will remain unchanged. The directors believe that upon completion of the Equity Transfer Agreement, no material change will occur in the Company and its business. However, if any of the initial management shareholders of the Company ceases to participate in the business of the Company due to any reason, the business of the Company may be adversely affected.

Reasons for entering into the equity transfer agreement

The Company was listed on the GEM of the Stock Exchange of Hong Kong Ltd on 17 December 1999 and will restructure the Group's investment vehicle for any new business opportunity in the future; accordingly, Qianlong Computers (HK) will replace Qianlong Computers (BVI) and act as the investment holding of the Company's operations in the PRC. Qianlong Computers (BVI) will act as a vehicle of investment holding for any new business development in the future.

General

The Company was listed on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited on 17 December 1999. The Company is principally engaged in the development, production and distribution of securities analysis software in the PRC.

As at the date of this announcement, the total issued share capital of the Company is HK\$ 25,600,000, divided into 252,600,000 Shares of HK\$ 0.1 each.

Definitions

“Company”	Qianlong Technology International Holdings Limited, a company incorporated in the Cayman Islands with limited liability and listed on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited
“Equity Transfer Agreement” or “Agreement”	The Equity Transfer Agreement entered into by the Qianlong Computers (HK) and Qianlong Computers (BVI) on August 14, 2009
“GEM”	The Growth Enterprise Market of the Stock Exchange of Hong Kong Limited

“Group”	the Company and its Subsidiaries
“PRC”	The People’s Republic of China
“Qianlong Computers (HK)”	Qianlong Computers Company Limited (HK), incorporated in Hong Kong, is wholly-owned by the Company
“Qianlong Computers (BVI)”	Qianlong Computers Company Limited (BVI), incorporated in British Virgin Islands, is wholly-owned by the Company
“Shanghai Qianlong”	Shanghai Qianlong Advanced Technology Company Limited, incorporated in the PRC and is the investment holding of the Company’s operations in the PRC
“Shares”	Shares in the issued share capital of the Company of HK\$25,600,000, which is divided into 252,600,000 shares of HK\$ 0.1 each
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
Qianlong Technology International Holdings Limited
Liao Chao Ping
Chairman

August 14, 2009

As at the date of this statement, the Executive Directors of the Company are Mr. Liao Chao Ping, Mr. Fan Ping Yi, Mr. Yang Ching Shou, Mr. Chen Shen Tien, Mr. Chen Ming Chuan and Mr. Yu shih Pi and Independent Non-executive Directors are Ms. Chiu Kam Hing Kathy, Mr. Cheong Chan Kei Ernest and Mr. Chang Long-Teng.

This announcement, for which the directors of Qianlong Technology International Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Qianlong Technology International Holdings Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this document is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for 7 days from the date of its posting.

* For identification only