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## **CHINA TRENDS HOLDINGS LIMITED**

**中國趨勢控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8171)

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that, with effect from 24 August 2009, (i) Mr. Yang has been appointed as an executive Director and Co-President of the Company, (ii) Mr. Kwok has been appointed as an independent non-executive Director, a member of the audit committee and remuneration committee of the Company, and (iii) Mr. Leung has resigned as an independent non-executive Director, a member of audit committee and remuneration committee of the Company.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of China Trends Holdings Limited (the “**Company**”) is pleased to announce that Mr. Yang Gaocai (“**Mr. Yang**”) has been appointed as an executive Director and Co-President of the Company with effect from 24 August 2009.

Mr. Yang, aged 41, is actively involved in the political and business sectors in the People’s Republic of China (the “**PRC**”). Mr. Yang has taken key offices in various PRC political and business associations. He holds a master’s degree in Engineering of Nanjing University of Science and Technology and a higher diploma in Economics and Management of The Pantheon-Assas Paris II University. Mr. Yang is currently a member of The China Economic and Social Council, a member of Nanjing Municipal People’s Political Consultative Conference in Hong Kong and Macau, the vice chairman of Association of Hong Kong Nanjing Fellows Limited and vice president of Jiangsu Youth Chamber of Commerce.

As at the date of this announcement, Mr. Yang has no interest in any share of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save for the appointment as an executive Director of the Company, Mr. Yang is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company within the meaning of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

Mr. Yang has not held any directorship in listed public companies in the last three years preceding the date of this announcement. As at the date of this announcement, there is no service contract entered into between the Company and Mr. Yang. Mr. Yang is not appointed for a specific term but will retire from office by rotation at the forthcoming general meeting of the Company, at which Mr. Yang will be eligible for re-election pursuant to the articles of association of the Company. The emolument payable to Mr. Yang will be determined and approved by the remuneration committee of the Company with reference to market terms, performance, qualification and experience of Mr. Yang. Further announcement in relation to the amount of director's emolument, if any, determined for Mr. Yang will be made pursuant to Rule 17.50(2)(g) of the GEM Listing Rules.

Save as disclosed above, there is no further information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. Yang.

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is also pleased to announce that Mr. Kwok Chi Hung (“**Mr. Kwok**”) has been appointed as an independent non-executive Director, a member of audit committee and remuneration committee of the Company with effect from 24 August 2009.

Mr. Kwok, aged 48, possesses over 20 years of experience in financial and corporate management. Mr. Kwok is one of the founders of China-Key HR Outsourcing Co., Limited engaging in the provision of human resources under business processing outsourcing services in the PRC and it was recognized by InterChina Consulting as one of the fast developing human resources outsourcing companies in the PRC. Mr. Kwok was an executive director of China Innovation Investment Limited, a company listed on the Main Board of the Stock Exchange, during the period from 30 December 2004 to 1 November 2007.

As at the date of this announcement, Mr. Kwok has no interest in any share of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save for the appointment as an independent non-executive Director of the Company, Mr. Kwok is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company within the meaning of the GEM Listing Rules.

Save as disclosed above, Mr. Kwok has not held any directorship in listed public companies in the last three years preceding the date of this announcement. As at the date of this announcement, there is no service contract entered into between the Company and Mr. Kwok. Mr. Kwok is not appointed for a specific term but will retire from office by rotation at the forthcoming general meeting of the Company, at which Mr. Kwok will be eligible for re-election pursuant to the articles of association of the Company. The emolument payable to Mr. Kwok will be determined and approved by the remuneration committee of the Company with reference to market terms, performance, qualification and experience of Mr. Kwok. Further announcement in relation to the amount of director's emolument, if any, determined for Mr. Kwok will be made pursuant to Rule 17.50(2)(g) of the GEM Listing Rules.

Save as disclosed above, there is no further information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. Kwok.

The Board would like to express its warmest welcome to Mr. Yang and Mr. Kwok for joining the Board.

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board also announces that Mr. Leung Wing Kin (“**Mr. Leung**”) has resigned as an independent non-executive Director, a member of audit committee and remuneration committee of the Company with effect from 24 August 2009 so as to pursue his own business commitment.

Mr. Leung has confirmed that he had no disagreement with the Board and that there is no matter in relation to his resignation that is needed to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Leung for his valuable contribution to the Company during his term of services

By the order of the Board  
**China Trends Holdings Limited**  
**Xiang Xin**  
*Chairman*

Hong Kong, 24 August 2009

*As at the date of this announcement, the executive Directors are Mr. Xiang Xin, Mr. Im Kai Chuen Stephen, Mr. Yang Gaocai and Mr. Wong Chak Keung and the independent non-executive Directors are Mr. Zhang Zhan Liang, Ms. Lu Yuhe and Mr. Kwok Chi Hung.*

*This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.*

*This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company website at [www.8171.com.hk](http://www.8171.com.hk).*