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LEE'S PHARMACEUTICAL HOLDINGS LIMITED

李氏大藥廠控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code : 8221)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

The board of directors of Lee's Pharmaceutical Holdings Limited (the "Company") hereby announces that on 27 August 2009, 448,057 share options (the "Share Options") to subscribe for ordinary shares of HK\$0.05 each (the "Shares") of the Company were granted under the Rules of the Share Option Scheme approved by the written resolution of all shareholders of the Company passed on 26 June 2002:

Date of grant	27 August 2009				
Exercise price of Share Options granted	HK\$1.03 per Share				
Number of Share Options granted	448,057				
Closing price of the Shares on the date of grant	HK\$1.03 per Share				
Details of grantees	<table border="0"> <tr> <td style="text-align: center;"><u>Directors</u></td> <td style="text-align: center;"><u>Number of Share Options</u></td> </tr> <tr> <td>Leelalertsuphakun Wanee</td> <td style="text-align: center;">448,057</td> </tr> </table>	<u>Directors</u>	<u>Number of Share Options</u>	Leelalertsuphakun Wanee	448,057
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Validity period of the Share Options	The options will, in respect of not more than 50% thereof, be exercisable not less than six months but not more than ten years from the date of grant, i.e. during the period from 27 February 2010 to 26 August 2019 (both days inclusive), and in respect of the unexercised balance thereof, be exercisable not less than fifteen months but not more than ten years from the date of grant, i.e. during the period from 27 November 2010 to 26 August 2019 (both days inclusive)				

By Order of the Board
Lee's Pharmaceutical Holdings Limited
Lee Siu Fong
Chairman

Hong Kong, 27 August 2009

** For identification purpose only*

As at the date of this announcement, Ms. Lee Siu Fong, Ms. Leelalertsuphakun Wanee and Dr. Li Xiaoyi are executive Directors; Mr. Mauro Bove is non-executive Director; Dr. Chan Yau Ching, Bob, Mr. Lam Yat Cheong and Dr. Tsim Wah Keung, Karl are independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.leespharm.com.