



ZHEJIANG SHIBAO COMPANY LIMITED*

浙江世寶股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8331)

FORM OF PROXY FOR THE EXTRAORDINARY GENERAL MEETING

*I/We¹ _____

of _____

being the registered holder(s) of _____ Domestic Shares/H Shares² (the "Shares") of RMB1 each in the share capital of Zhejiang Shibao Company Limited* (the "Company"), HEREBY APPOINT THE

Chairman of the Meeting or³ _____

of _____

as *my/our proxy to attend and vote for *me/us and act on *my/our behalf at the extraordinary general meeting (the "Meeting") (or at any adjournment thereof) of the Company to be held at Conference Room, 3rd Floor of Office Building No. 6, 17th Avenue, HEDA, Hangzhou, Zhejiang Province, China (Postal Code 310018), on Wednesday, 4 November 2009 at 3:30 p.m. for the purpose of considering and, if thought fit, passing the following resolutions as set out in the notice convening the extraordinary general meeting and at the Meeting (or at any adjournment thereof) to vote for *me/us in my/our name(s) in respect of the said resolutions as hereunder indicated or, if no such indication is given, as/my/our proxy thinks fit.

	ORDINARY RESOLUTIONS	FOR ⁴	AGAINST ⁴
1.	To approve the appointment of Mr. Lou Run Zheng as non-executive Director of the Company; and		
2.	To approve the appointment of Mr. Chau Kam Wing, Donald as independent non-executive Director of the Company.		

Signature:⁵ _____

Date: _____

Notes:

1. Please insert full name(s) and address(es) in block letters. Please state the names of all joint registered holders.
2. Please insert the number of and class of Shares registered in your name(s) to which this form of proxy relates. If no number is inserted, this form of proxy will be deemed to relate to all the Shares registered in your name(s).
3. If any proxy other than the Chairman of the Meeting is preferred, strike out the words "the Chairman of the Meeting or" and insert the name and address of the proxy desired in the space provided. **ANY ALTERATION MADE TO THIS FORM OF PROXY MUST BE DULY INITIALED BY THE PERSON(S) WHO SIGN(S) IT.**
4. **IMPORTANT:** If you wish to vote for any resolution, please tick the box marked "FOR". If you wish to vote against any resolution, tick in the box marked "AGAINST". Failure to do so will entitle your proxy to vote or abstain as he/she thinks fit. Your proxy will also be entitled to vote at his/her discretion on any resolution properly put to the Meeting other than those referred to in the notice convening the Meeting.
5. This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a legal entity, must be either executed under its seal or under the hand of an officer, a representative or other attorney duly authorised to sign the same.
6. To be valid, the form of proxy, and if the form of proxy is signed by a person under a power of attorney or other authority on behalf of the appointor, a certified copy (if any) of that power of attorney or other authority (if any), must be delivered to the Hong Kong H Share Registrar of the Company, Computershare Hong Kong Investor Services Limited at Rooms 1806-1807, 18th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for H Share holders only) or the registered office of the Company at No. 1 Shuanglin Road, Fotang Town, Yiwu City, Zhejiang Province, China (Postal Code 322002) (for Domestic Share holders only) not less than 24 hours before the time appointed for holding the Meeting or any adjournment thereof.
7. Where there are joint registered holders of any Share, any one of such joint registered holders may vote at the Meeting, either in person or by proxy, in respect of such Shares as if he/she were solely entitled thereto; but if more than one of such joint registered holders is present at the Meeting in person or by proxy, that one of the said persons so present whose name stands first on the register in respect of such Shares shall alone be entitled to vote in respect thereof.
8. A proxy need not be a shareholder of the Company, but must attend the Meeting in person to represent you.
9. Completion and return of the form will not preclude you from attending and voting by way of a poll in person at the Meeting or any adjournment thereof should you so wish, and in such event, the form of proxy will be deemed to be revoked.

* Please delete the inappropriate
* for identification purpose only