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北京物美商業集團股份有限公司
WUMART STORES, INC.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 08277)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Wumart Stores, Inc. (the “**Company**”) dated 21 September 2009 and certain press reports speculating on the Company’s interest in Times Ltd. (Stock Code: 01832) (“**Times**”).

The Company wishes to clarify that it has had preliminary discussions with Times regarding a possible transaction but there have been no developments following these preliminary discussions. The Company would like to make clear that no formal proposal has been made, nor has any decision been taken in this regard and the Company cannot give any assurances that a transaction will be consummated.

The Company continues to seek ways to maximize shareholder value and the Company will make further announcements as and when appropriate.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Wumart Stores, Inc.
Dr. Wu Jian-zhong
Chairman

Beijing, PRC
24 September 2009

As at the date of this announcement, the Board comprises Dr. Wu Jian-zhong, Dr. Meng Jin-xian and Madam Xu Ying as executive Directors, Mr. Wang Jian-ping as non-executive Director, and Mr. Han Ying, Mr. Li Lu-an and Mr. Lu Jiang as independent non-executive Directors.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and care consideration and that there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its posting and will be available on the website of the Company at <http://www.wumart.com>.