
SUBSTANTIAL, CONTROLLING AND SIGNIFICANT SHAREHOLDERS

SUBSTANTIAL SHAREHOLDERS

Our Directors confirm that, immediately following the completion of the Placing and the Capitalization Issue (but without taking into account any Shares which may be issued pursuant to the exercise of options which may be granted under the Share Option Scheme), the following persons will have interests and/or short positions in the Shares or underlying Shares of our Company which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO (including any interests which they are taken or deemed to have under such provisions of the SFO), or, will be directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

Long position in our Shares

Name of Shareholder	Nature of interest	Number of Shares held	Approximate shareholding percentage (%)
Well Bright	Beneficial owner	259,000,000	70
Mr. Cai SY (Note 1)	Interest of a controlled corporation	259,000,000	70
Mr. Cai SP (Note 1)	Interest of a controlled corporation	259,000,000	70
Ms. Cai Shuyan (蔡淑燕) (Note 2)	Interest of Spouse	259,000,000	70
Ms. Sun Meige (孫美鵠) (Note 3)	Interest of Spouse	259,000,000	70

Notes:

- (1) Well Bright is owned 50% by Mr. Cai SY and 50% by Mr. Cai SP. Therefore, each of Mr. Cai SY and Mr. Cai SP is deemed, or taken to be, interested in 259,000,000 Shares held by Well Bright under the SFO. Mr. Cai SY and Mr. Cai SP are the two directors of Well Bright.
- (2) Well Bright is beneficially owned by Mr. Cai SY as to 50%. Therefore, Mr. Cai SY is deemed, or taken to be, interested in the 259,000,000 Shares which are beneficially owned by Well Bright for the purposes of the SFO. Ms. Cai Shuyan (蔡淑燕) is the spouse of Mr. Cai SY. Therefore, Ms. Cai Shuyan (蔡淑燕) is deemed, or taken to be, interested in the 259,000,000 Shares which Mr. Cai SY is deemed, or taken to be interested in for the purposes of the SFO.
- (3) Well Bright is beneficially owned by Mr. Cai SP as to 50%. Therefore, Mr. Cai SP is deemed, or taken to be, interested in the 259,000,000 Shares which are beneficially owned by Well Bright for the purposes of the SFO. Ms. Sun Meige (孫美鵠) is the spouse of Mr. Cai SP. Therefore, Ms. Sun Meige (孫美鵠) is deemed, or taken to be, interested in the 259,000,000 Shares which Mr. Cai SP is deemed, or taken to be interested in for the purposes of the SFO.

SUBSTANTIAL, CONTROLLING AND SIGNIFICANT SHAREHOLDERS

CONTROLLING SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the Placing and the Capitalization Issue (but without taking into account any Shares which may be issued pursuant to the exercise of options which may be granted under the Share Option Scheme), the following persons individually and/or collectively are entitled to exercise or control the exercise of 30% or more of the voting power at the general meetings of our Company and are able, as a practical matter, to control the composition of a majority of the board of Directors immediately prior to the date of this Prospectus and/or immediately prior to the Listing Date and are therefore regarded as Controlling Shareholders under the GEM Listing Rules:

Long position in our Shares

Name of Shareholder	Nature of interest	Number of Shares held	Approximate shareholding percentage (%)
Well Bright	Beneficial owner	259,000,000	70
Mr. Cai SY (<i>Note</i>)	Interest of a controlled corporation	259,000,000	70
Mr. Cai SP (<i>Note</i>)	Interest of a controlled corporation	259,000,000	70

Note: Well Bright is 50% owned by Mr. Cai SY and 50% by Mr. Cai SP. Therefore, each of Mr. Cai SY and Mr. Cai SP is deemed, or taken to be, interested in 259,000,000 Shares held by Well Bright under the SFO.

SIGNIFICANT SHAREHOLDERS

So far as our Directors are aware, save for the persons disclosed under the paragraphs headed “Substantial Shareholders” and “Controlling Shareholders” in this section above, there are no other persons who will immediately following completion of the Placing and the Capitalization Issue (but without taking into account of any Shares which may be issued pursuant to the exercise of options which may be granted under the Share Option Scheme) be directly or indirectly interested in 5% or more of the voting power at the general meetings of our Company and are therefore regarded as significant shareholders of our Company under the GEM Listing Rules.