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This announcement, for which the directors (the “Directors”) of PINE Technology Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



PINE TECHNOLOGY HOLDINGS LIMITED

松景科技控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 8013)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board of directors wishes to announce that the Company has granted share options (“**Options**”) under its share option scheme. A summary of such grant is set out below:

Details of the grant are as follows:

Date of grant:	6 October 2009
Exercise price of Options granted:	HK\$0.150 to subscribe for one ordinary share of HK\$0.1 each of the Company (the “ Shares ”)
Number of Options granted:	4,000,000 Options (with each Option entitling the grantee to subscribe for one (1) Share)

Closing price of the Shares on
the date of grant: HK\$0.145 per Share

Validity period of the Options: Valid for 4 years from 6 October 2009 to 5 October 2013

None of the grantees is a director, chief executive or substantial shareholder of the Company or an associate (as defined in the GEM Listing Rules) of any of them.

By order of the Board
PINE Technology Holdings Limited
Chiu Hang Tai
Chairman

Hong Kong, 6 October 2009

As at the date of this announcement, executive directors are Mr. Chiu Hang Tai and Mr. Chiu Samson Hang Chin. Independent non-executive directors are Mr. Li Chi Chung, Mr. So Stephen Hon Cheung and Mr. Chung Wai Ming.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the day of its posting and on the Company’s website at www.pinegroup.com.

* *for identification purposes only*