

## **COLLECTION/DESPATCH OF SHARE CERTIFICATES AND REFUND MONIES**

Wholly or partially successful applicants who have applied for 1,000,000 Public Offer Shares or more and have indicated on their **WHITE** Application Forms that they wish to collect their share certificates and/or refund cheques (where applicable) in person may collect their share certificates and/or refund cheques (where applicable) in person from Tricor Investor Services Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, 15 December 2009. Applicants being individuals who opt for personal collection must not authorize any other person to make collection on their behalf. Applicants being corporations which opt for personal collection must attend by their authorized representatives bearing letters of authorization from their corporations stamped with the corporations' respective chops. Both individuals and authorized representatives (where applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited. Uncollected share certificates and/or refund cheques (where applicable) will be despatched by ordinary post and at the applicants' own risk to the addresses specified in the relevant Application Forms.

Share certificates for wholly or partially successful applicant, and refund cheques for application monies (where applicable) in respect of wholly or partially unsuccessful applications using **WHITE** Application Forms to apply for (i) less than 1,000,000 Public Offer Shares or (ii) 1,000,000 or more Public Offer Shares but who have not opted for personal collection, or who have opted for personal collection but do not collect in person within the specified period, will be despatched by ordinary post to the addresses specified in the relevant Application Forms at the applicants' own risk on the date of despatch.

Applicants who have applied for 1,000,000 Public Offer Shares or more using **YELLOW** Application Forms and have indicated on their Application Forms that they wish to collect their refund cheques (where applicable) in person may collect refund cheques (where applicable) in person from Tricor Investor Services Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, 15 December 2009.

Share certificates for Public Offer Shares allotted to applicants using **YELLOW** Application Forms are expected to be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant as instructed by them at the close of business on Tuesday, 15 December 2009 or under a contingency situation, on any other date as shall be determined by HKSCC or HKSCC Nominees.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms should check the number of the Public Offer Shares allotted to them with that CCASS Participant.

Applicants using **YELLOW** Applications Forms (and who are CCASS Investor Participants) should check the results of the Public Offer published therein and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 15 December 2009 or such other date as shall be determined by HKSCC or HKSCC Nominees.

Applicants applying using **YELLOW** Application Forms through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Public Offer Shares allotted under their applications. For CCASS Investor Participants, they can also check their new account balance via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the credit of the Public Offer Shares to their stock accounts on Tuesday, 15 December 2009. HKSCC will also make available to such applicants activity statements showing the number of Public Offer Shares credited to their CCASS Investor Participant's stock accounts.

Refund cheques (where applicable) for applicants using **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person are expected to be dispatched by ordinary post to their addresses on their Application Forms promptly thereafter, by ordinary post and at their own risk.

No receipts will be issued for application monies paid. Share certificates will only become valid certificates of title provided that the Share Offer has become unconditional in all respects and the Underwriting Agreement has not been terminated in accordance with its terms on or before 8:00 a.m. on Wednesday, 16 December 2009. For more information, please refer to the paragraph "Grounds for termination" in the section headed "Underwriting" in the Prospectus.

## RESULTS OF ALLOCATION OF THE PLACING

Pursuant to the Placing, 97,500,000 Shares have been conditionally allocated to a total of 93 selected professional, institutional and other investors. The distribution of the Placing Shares is set out as below:

	<b>Aggregate number of Placing Shares allocated</b>	<b>Approximate percentage of the total number of Placing Shares allocated (i.e. 97,500,000 Placing Shares)</b>	<b>Approximate percentage of shareholding over the Enlarged Share Capital</b>
Top placee	25,000,000	25.64%	4.17%
Top 5 placees	54,880,000	56.29%	9.15%
Top 10 placees	69,530,000	71.31%	11.59%
Top 25 placees	85,330,000	87.52%	14.22%

### **Number of Placing Shares allocated**

### **Number of placees**

5,000 to 100,000	38
100,001 to 1,500,000	44
1,500,001 to 5,000,000	7
5,000,001 to 25,000,000	4

Of the 75,000,000 Placing Shares, 25,000,000 Placing Shares (equivalent to approximately 4.17% of the Enlarged Share Capital) have been conditionally allotted to the Cornerstone Investor, an Independent Third Party, 1,000,000 and 500,000 Placing Shares (equivalent to approximately 0.17% and 0.08% of the Enlarged Share Capital respectively) have been conditionally allotted to two suppliers of the Group respectively, both are Independent Third Parties and an aggregate of 950,000 Placing Shares (equivalent to approximately 0.16% of the Enlarged Share Capital) have been conditionally allotted to eight employees of the Company, details of the employees are set out in the table below:

<b>Name (department) of employee of the Company</b>	<b>Number of Placing Shares conditionally allocated</b>	<b>Approximate percentage of shareholding over the Enlarged Share Capital</b>
Wong Yin Mei, Venus (Marketing)	160,000	0.03%
Tao Hong Ming (Sales and marketing, project management and operation)	300,000	0.05%
Lai Sai Kit, Dennis (Project management)	70,000	0.01%
Leung Yuk Hang (Supply chain management)	70,000	0.01%
Choi Koon Yin, Felix (Research and development)	140,000	0.02%
Cheng Lap Hing, Martin (Project management)	70,000	0.01%
Fung Fuk Sheung (Project management)	70,000	0.01%
Ng Kin Ping, Anvil (Technical development and project management)	70,000	0.01%

The Directors confirm that none of the Placing Shares have been placed with any existing Shareholders and their beneficial owners, Directors, chief executives, management shareholders or substantial shareholders of the Company or its subsidiary or any of their respective associates, or, save as mentioned above, any persons or group of persons as stated in Rule 10.12(4) of the GEM Listing Rules, and no placee will, individually, be placed more than 10% of the Enlarged Share Capital. As such, the Directors confirm that there will not be any new substantial shareholder immediately after the Share Offer, and the number of Shares in public hands will satisfy the minimum percentage prescribed by Rule 11.23 of the GEM Listing Rules.

## **PUBLIC FLOAT**

Immediately after the completion of the Share Offer and the Capitalization Issue (assuming no exercise of the Over-allotment Option), at least 25% of the Company's issued share capital will be held by the public.

## COMMENCEMENT OF DEALINGS

The Company will not issue any temporary documents of title. Assuming the Share Offer becomes unconditional in all aspects at 8:00 a.m. on Wednesday, 16 December 2009, dealings in the Shares on the GEM are expected to commence at 9:30 a.m. on Wednesday, 16 December 2009. Shares will be traded in board lots of 5,000 Shares each. The stock code of the Shares is 08248.

By order of the Board  
**Perception Digital Holdings Limited**  
**Dr. Jack Lau**  
*Chairman and Executive Director*

Hong Kong, 15 December 2009

*As at the date of this announcement, the executive Directors are Dr. Lau Jack, Prof. Tsui Chi Ying and Mr. Chui Shing Yip, Jeff; the non-executive Director is Prof. Cheng Roger Shu Kwan; and the independent non-executive Directors are Prof. Chu Ching Wu, Paul, Dr. Lam Lee Kiu-yue, Alice Piera, Dr. Wu Po Him, Philip and Mr. Shu Wa Tung, Laurence.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement is available for viewing on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for seven days from the date of its posting, the Stock Exchange website at [www.hkexnews.hk](http://www.hkexnews.hk) and the website of the Company at [www.perceptiondigital.com](http://www.perceptiondigital.com).*