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YUSEI HOLDINGS LIMITED

友成控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8319)

RESIGNATION OF DIRECTOR

The board of directors (the “Board”) of Yusei Holdings Limited (the “Company”) announces that Mr. Keisuke Murakoshi (“Mr. Murakoshi”) has tendered his resignation as an executive director of the Company and the general manager of all of the Company’s subsidiaries since he has reached the age of retirement. The said resignation shall take effect on 1 January 2010. Mr. Murakoshi will return to his home country, Japan, after resignation. Mr. Xu Yong, the Company’s executive director, has been appointed to be the general manager of all of the Company’s subsidiaries with effect from 1 January 2010.

Mr. Murakoshi has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Murakoshi for his dedicated services and the valuable contributions he has made to the Company during his tenure of services.

By Order of the Board
Katsutoshi Masuda
Chairman

PRC, 31 December 2009

* *For identification purpose only*

As at the date of this announcement, the executive directors are Mr. Keisuke Murakoshi and Mr. Xu Yong; the non-executive directors are Mr. Katsutoshi Masuda, Mr. Akio Suzuki, Mr. Toshimitsu Masuda and Mr. Toshinobu Ito; the independent non-executive directors are Mr. Lo Ka Wai, Mr. Fan Xiaoping and Mr. Hisaki Takabayashi.

This announcement, for which the directors of Yusei Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Yusei Holdings Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:—

- 1. the information contained in this announcement is accurate and complete in all material respects and not misleading;*
- 2. there are no other matters the omission of which would make any statement in this announcement misleading; and*
- 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

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