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PERCEPTION DIGITAL HOLDINGS LIMITED

幻音數碼控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8248)

NOTICE OF BOARD MEETING

The board of directors (the “**Board**”) of Perception Digital Holdings Limited (the “**Company**”) hereby announces that a meeting of the Board will be held at Flat A, 8th Floor, Shaw House, Lot 220, Clear Water Bay Road, Hong Kong on Monday, 22 March 2010 at 10:45 a.m. for the following purposes:

1. to consider and approve the audited final results of the Company and its subsidiaries for the year ended 31 December 2009, the draft announcement in respect of the final results to be published on the website of the Growth Enterprises Market (the “**GEM**”) of the Stock Exchange Hong Kong Limited, and the annual report to be dispatched to the shareholders of the Company;
2. to consider the payment of a final dividend, if any;
3. to consider the closure of the register of members, if necessary;
4. to consider the date, time and venue of the forthcoming annual general meeting of the members of the Company; and
5. to transact any other business.

By order of the Board
Perception Digital Holdings Limited
Dr. Jack Lau
Chairman and Executive Director

Hong Kong, 10 March 2010

As at the date hereof, the executive Directors are Dr. Lau Jack, Prof. Tsui Chi Ying and Mr. Chui, Shing Yip Jeff; the non-executive Director is Prof. Cheng Shu Kwan, Roger; and the independent non-executive Directors are Prof. Chu Ching Wu, Paul, Dr. Lam Lee Kiu-yue, Alice Piera, Dr. Wu Po Him, Philip and Mr. Shu Wa Tung, Laurence.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company’s website at www.perceptiondigital.com.