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LAUNCH

深圳市元征科技股份有限公司 LAUNCH TECH COMPANY LIMITED

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 8196)*

RESOLUTIONS PASSED AT THE SPECIAL GENERAL MEETING, CLASS MEETING OF HOLDERS OF H SHARES AND CLASS MEETING OF HOLDERS OF DOMESTIC SHARES HELD ON 19 APRIL 2010

Reference is made to the Notice of Special General Meeting (“SGM Notice”) of Launch Tech Company Limited (the “Company”) dated 1 March 2010. At the Special General Meeting (the “SGM”) of the Company held at the conference room on the 9th floor, Office Block, Launch Industrial Park, Shenzhen, the People’s Republic of China (the “PRC”) on 19 April 2010 at 11:00 a.m., all of the following resolutions were duly passed by poll in accordance with the Company’s articles of association by the shareholders attending the SGM and the board of directors (the “Board”) of the Company is pleased to announce the poll results of the resolutions of the SGM as follows:

Special Resolutions	No. of Valid Votes For (% of total valid votes cast)	No. of Valid Votes Against (% of total valid votes cast)	Total Valid Votes
1. To approve the consolidation of every ten (10) shares of RMB 0.10 each into one (1) consolidated share of RMB 1.00 each (the “Shares Consolidation”) subject to and conditional upon the conditions (as set out in the paragraph headed “Conditions of the Shares Consolidation” in the section titled “5. Conditions for Shares Consolidation, Transfer of Listing and Articles Amendments” in the circular of the Company dated 1 March 2010 (the “Circular”)).	333,361,000 (100%)	Nil	333,361,000

Special Resolutions		No. of Valid Votes For (% of total valid votes cast)	No. of Valid Votes Against (% of total valid votes cast)	Total Valid Votes
2.	To approve the possible transfer of listing from the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the “Stock Exchange”) to the Main Board of the Stock Exchange (the “Main Board”) (the “Transfer of Listing”) subject to and conditional upon the conditions (as set out in the paragraph headed “Conditions of the Transfer of Listing” in the section titled “5. Conditions for Shares Consolidation, Transfer of Listing and Articles Amendments” in the Circular).	333,361,000 (100%)	Nil	333,361,000
3.	To approve the incorporation of the consequential amendments to articles 14 and 18 of the articles of association of the Company in relation to the proposed Shares Consolidation into the articles of association of the Company, the details of which are set out under item 3 of the SGM Notice (subject to further amendments (if any) being made to the same articles of association by the directors of the Company (the “Directors”) as authorized by the shareholders of the Company), with effect from the date of obtaining necessary approval from relevant regulatory authorities.	333,361,000 (100%)	Nil	333,361,000

Special Resolutions		No. of Valid Votes For (% of total valid votes cast)	No. of Valid Votes Against (% of total valid votes cast)	Total Valid Votes
4.	To approve the incorporation of the consequential amendments to articles 6, 16, 32, 53, 68, 73, 75, 78, 92, 97, 98, 101, 102, 103 and 151 and other consequential amendments of the articles of association of the Company, and the insertion of article 104A to the articles of association of the Company in relation to the proposed Transfer of Listing, the details of which are set out under item 4 of the SGM Notice (subject to further amendments (if any) being made to the same articles of association by the Directors as authorized by the shareholders of the Company), with effect from the date of listing of the H shares on the Main Board.	333,361,000 (100%)	Nil	333,361,000
5.	To authorize the Directors to do such other acts and things, enter into all such transactions and arrangements, execute such other documents and/or deeds and/or take all such steps, which in their opinion may be necessary, desirable or expedient to implement the proposed Shares Consolidation and the transactions contemplated thereunder, with such changes as the Directors may consider necessary, desirable or expedient, which include but are not limited to those set out under item 5 of the SGM Notice.	333,361,000 (100%)	Nil	333,361,000

Special Resolutions		No. of Valid Votes For (% of total valid votes cast)	No. of Valid Votes Against (% of total valid votes cast)	Total Valid Votes
6.	To authorize the Directors to do such other acts and things, enter into all such transactions and arrangements, execute such other documents and/or deeds and/or take all such steps, which in their opinion may be necessary, desirable or expedient to implement the possible Transfer of Listing and the transactions contemplated thereunder, with such changes as the Directors may consider necessary, desirable or expedient, which include but are not limited to those set out under item 6 of the SGM Notice.	333,361,000 (100%)	Nil	333,361,000

As at the date of the SGM, the total number of issued shares of the Company is 603,600,000, comprising 330,000,000 domestic shares and 273,600,000 H shares listed on the Stock Exchange. The total number of shares entitling the holders to attend and vote for or against the resolutions at the SGM is also 603,600,000. The total number of shares entitling the holders to attend and vote against the resolutions at the SGM only is nil. The total number of shares held by the shareholders or their proxy(ies) who have attended the SGM and are entitled to vote is 333,361,000 shares, representing approximately 55.23% of the total issued shares as at the date of this announcement.

Reference is made to the Notice of Class Meeting of Holders of H shares of the Company dated 1 March 2010 (the “HSM Notice”). At the Class Meeting of Holders of H shares (the “HSM”) of the Company held at the conference room on the 9th floor, Office Block, Launch Industrial Park, Shenzhen, the PRC on 19 April 2010 at 10:30 a.m., all of the following resolutions were duly passed by poll in accordance with the Company’s articles of association by the shareholders attending the HSM and the Board is pleased to announce the poll results of the resolutions of the HSM as follows:

Special Resolutions		No. of Valid Votes For (% of total valid votes cast)	No. of Valid Votes Against (% of total valid votes cast)	Total Valid Votes
1.	To approve the Shares Consolidation subject to and conditional upon the conditions (as set out in the paragraph headed “Conditions of the Shares Consolidation” in the section titled “5. Conditions for Shares Consolidation, Transfer of Listing and Articles Amendments” in the Circular.	45,600,000 (100%)	Nil	45,600,000
2.	To approve the Transfer of Listing subject to and conditional upon the conditions (as set out in the paragraph headed “Conditions of the Transfer of Listing” in the section titled “5. Conditions for Shares Consolidation, Transfer of Listing and Articles Amendments” in the Circular).	45,600,000 (100%)	Nil	45,600,000
3.	To approve the incorporation of the consequential amendments to articles 14 and 18 of the articles of association of the Company in relation to the proposed Shares Consolidation into the articles of association of the Company, the details of which are set out under item 3 of the HSM Notice (subject to further amendments (if any) being made to the same articles of association by the Directors as authorized by the shareholders of the Company), with effect from the date of obtaining necessary approval from relevant regulatory authorities.	45,600,000 (100%)	Nil	45,600,000

Special Resolutions		No. of Valid Votes For (% of total valid votes cast)	No. of Valid Votes Against (% of total valid votes cast)	Total Valid Votes
4.	To approve the incorporation of the consequential amendments to articles 6, 16, 32, 53, 68, 73, 75, 78, 92, 97, 98, 101, 102, 103 and 151 and other consequential amendments of the articles of association of the Company, and the insertion of article 104A to the articles of association of the Company in relation to the proposed Transfer of Listing, the details of which are set out under item 4 of the HSM Notice (subject to further amendments (if any) being made to the same articles of association by the Directors as authorized by the shareholders of the Company), with effect from the date of listing of the H shares on the Main Board.	45,600,000 (100%)	Nil	45,600,000
5.	To authorise the Directors to do such other acts and things, enter into all such transactions and arrangements, execute such other documents and/or deeds and/or take all such steps, which in their opinion may be necessary, desirable or expedient to implement the proposed Shares Consolidation and the transactions contemplated thereunder, with such changes as the Directors may consider necessary, desirable or expedient, which include but are not limited to those set out under item 5 of the HSM Notice.	45,600,000 (100%)	Nil	45,600,000

Special Resolutions		No. of Valid Votes For (% of total valid votes cast)	No. of Valid Votes Against (% of total valid votes cast)	Total Valid Votes
6.	To authorize the Directors to do such other acts and things, enter into all such transactions and arrangements, execute such other documents and/or deeds and/or take all such steps, which in their opinion may be necessary, desirable or expedient to implement the possible Transfer of Listing and the transactions contemplated thereunder, with such changes as the Directors may consider necessary, desirable or expedient, which include but are not limited to those set out under item 6 of the HSM Notice.	45,600,000 (100%)	Nil	45,600,000

As at the date of the HSM, the total number of issued shares of the Company is 603,600,000, comprising 330,000,000 domestic shares and 273,600,000 H shares listed on the Stock Exchange. The total number of shares entitling the holders to attend and vote for or against the resolutions at the HSM is also 273,600,000. The total number of shares entitling the holders to attend and vote against the resolutions at the HSM only is nil. The total number of shares held by the shareholders or their proxy(ies) who have attended the HSM and are entitled to vote is 45,600,000 shares, representing approximately 16.67% of the total issued H shares as at the date of this announcement.

Reference is made to the Notice of Class Meeting of domestic shares of the Company dated 1 March 2010 (the “DSM Notice”). At the Class Meeting of domestic shares (the “DSM”) of the Company held at the conference room on the 9th floor, Office Block, Launch Industrial Park, Shenzhen, the PRC on 19 April 2010 at 10:00 a.m., all of the following resolutions were duly passed by poll in accordance with the Company’s articles of association by the shareholders attending the DSM and the Board is pleased to announce the poll results of the resolutions of the DSM as follows:

Special Resolutions		No. of Valid Votes For (% of total valid votes cast)	No. of Valid Votes Against (% of total valid votes cast)	Total Valid Votes
1.	To approve the Shares Consolidation subject to and conditional upon the conditions (as set out in the paragraph headed “Conditions of the Shares Consolidation” in the section titled “5. Conditions for Shares Consolidation, Transfer of Listing and Articles Amendments” in the Circular.	287,761,000 (100%)	Nil	287,761,000
2.	To approve the Transfer of Listing subject to and conditional upon the conditions (as set out in the paragraph headed “Conditions of the Transfer of Listing” in the section titled “5. Conditions for Shares Consolidation, Transfer of Listing and Articles Amendments” in the Circular).	287,761,000 (100%)	Nil	287,761,000
3.	To approve the incorporation of the consequential amendments to articles 14 and 18 of the articles of association of the Company in relation to the proposed Shares Consolidation into the articles of association of the Company, the details of which are set out under item 3 of the DSM Notice (subject to further amendments (if any) being made to the same articles of association by the Directors as authorized by the shareholders of the Company), with effect from the date of obtaining necessary approval from relevant regulatory authorities.	287,761,000 (100%)	Nil	287,761,000

Special Resolutions		No. of Valid Votes For (% of total valid votes cast)	No. of Valid Votes Against (% of total valid votes cast)	Total Valid Votes
4.	To approve the incorporation of the consequential amendments to articles 6, 16, 32, 53, 68, 73, 75, 78, 92, 97, 98, 101, 102, 103 and 151 and other consequential amendments of the articles of association of the Company, and the insertion of article 104A to the articles of association of the Company in relation to the Transfer of Listing, the details of which are set out under item 4 of the DSM Notice (subject to further amendments (if any) being made to the same articles of association by the Directors as authorized by the shareholders of the Company), with effect from the date of listing of the H shares on the Main Board.	287,761,000 (100%)	Nil	287,761,000
5.	To authorize the Directors to do such other acts and things, enter into all such transactions and arrangements, execute such other documents and/or deeds and/or take all such steps, which in their opinion may be necessary, desirable or expedient to implement the proposed Shares Consolidation and the transactions contemplated thereunder, with such changes as the Directors may consider necessary, desirable or expedient, which include but are not limited to those set out under item 5 of the DSM Notice.	287,761,000 (100%)	Nil	287,761,000

Special Resolutions		No. of Valid Votes For (% of total valid votes cast)	No. of Valid Votes Against (% of total valid votes cast)	Total Valid Votes
6.	To authorize the Directors to do such other acts and things, enter into all such transactions and arrangements, execute such other documents and/or deeds and/or take all such steps, which in their opinion may be necessary, desirable or expedient to implement the possible Transfer of Listing and the transactions contemplated thereunder, with such changes as the Directors may consider necessary, desirable or expedient, which include but are not limited to those set out under item 6 of the DSM Notice.	287,761,000 (100%)	Nil	287,761,000

As at the date of the DSM, the total number of issued shares of the Company is 603,600,000, comprising 330,000,000 domestic shares and 273,600,000 H shares listed on the Stock Exchange. The total number of shares entitling the holders to attend and vote for or against the resolutions at the DSM is also 330,000,000. The total number of shares entitling the holders to attend and vote against the resolutions at the DSM only is nil. The total number of shares held by the shareholders or their proxy(ies) who have attended the DSM and are entitled to vote is 287,761,000 shares, representing approximately 87.20% of the total issued domestic shares as at the date of this announcement.

Computershare Hong Kong Investor Services Limited, the H share share registrar of the Company, has acted as the scrutineer for the vote-taking at the SGM, HSM and DSM.

By Order of the Board of Directors
Launch Tech Company Limited
Liu Xin
Chairman

Shenzhen, the PRC, 19 April 2010

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Jun, Ms. Liu Ping as executive directors, Ms. Liu Yong as non-executive director, and Mr. Jiang Chao, Mr. Liu Yuan and Dr. Zou Shulin as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for 7 days from the date of its posting.