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## **SINO HAIJING HOLDINGS LIMITED**

**中國海景控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 8065)

### **ADJUSTMENTS TO EXERCISE PRICE AND NUMBER OF OUTSTANDING SHARE OPTIONS**

The Board is pleased to announce that the Company has ascertained the required adjustments to the exercise price and the number of outstanding share options. Such adjustments have been certified by the auditors of the Company pursuant to Rule 23.03(13) of the GEM Listing Rules and the rules of the Share Option Scheme.

The Board is also pleased to announce that the ordinary resolution in respect of the approval of the Share Subdivision, was duly passed by the Shareholders at the Annual General Meeting held on 3 May 2010.

Reference is made to the announcement of the Company dated 22 March 2010 and the circular dated 31 March 2010 (the “**Circular**”) in relation to the proposed Share Subdivision. Capitalised terms used in this announcement shall bear the same meanings as defined in the Circular unless otherwise defined herein.

The Board is pleased to announce that the Company has ascertained the required adjustments to the exercise price and the number of outstanding share options. Such adjustments have been certified by the auditors of the Company pursuant to Rule 23.03(13) of the GEM Listing Rules and the rules of the Share Option Scheme.

The Board is also pleased to announce that the ordinary resolution in respect of the approval of the Share Subdivision, was duly passed by the Shareholders at the Annual General Meeting held on 3 May 2010. As the Listing Committee of the Stock Exchange has granted the listing of, and permission to deal in, the Subdivided Shares, the conditions of the Share Subdivision have been fulfilled and the Share Subdivision will take effect from 4 May 2010.

## ADJUSTMENTS TO THE EXERCISE PRICE AND NUMBER OF OUTSTANDING SHARE OPTIONS

According to the respective terms of the Share Option Scheme, the exercise price and number of share options that remained outstanding as at 3 May 2010 will be adjusted upon the Share Subdivision becoming effective as follows:

Date of grant	Before the Share Subdivision becoming effective		After the Share Subdivision becoming effective	
	Exercise price	Number of outstanding share options	Exercise price	Number of outstanding share options
6/11/2009	HK\$0.42	24,200,000	HK\$0.21	48,400,000

*Note*

*Note:*

Each outstanding option upon the Share Subdivision becoming effective is entitled to one Subdivided Share upon exercise.

By Order of the Board  
Sino Haijing Holdings Limited  
**Chao Pang Fei**  
*Chairman*

Hong Kong, 3 May 2010

*As at the date of this announcement, the executive Directors are Mr. Chao Pang Fei, Mr. Wang Yi, Ms. Hui Hongyan and Mr. Deng Chuangping. The non-executive Director is Mr. Lan Yu Ping. The independent non-executive Directors are Mr. Ho Ka Wing, Mr. Cheng Yun Ming, Matthew, and Mr. Sin Ka Man.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of posting and on the website of the Company at [www.sinohaijing.com](http://www.sinohaijing.com).*