



# 研祥智能科技股份有限公司

EVOC Intelligent Technology Company Limited\*

(a joint stock limited company incorporated in the People's Republic of China)

Stock Code : 8285



\* for identification purpose only

# 2010

## First Quarterly Report

## **CHARACTERISTICS OF THE GROWTH ENTERPRISE MARKET (“GEM”) OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)**

GEM has been positioned as a market designed to accommodate companies to which a high investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors.

Given the emerging nature of companies listed on GEM, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

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*This report, for which the directors of EVOC Intelligent Technology Company Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM Listing Rules”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this report is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this report misleading; and (3) all opinions expressed in this report have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

**FINANCIAL HIGHLIGHTS**

Revenue of the Group for the three months ended 31 March 2010 was approximately RMB229 million (2009: RMB204 million), representing an increase of approximately 12% as compared with the same period of last year.

Profit attributable to owners of the Company for the three months ended 31 March 2010 amounted to approximately RMB19.9 million (2009: RMB16.4 million), representing an increase of approximately 21% as compared with the same period of last year.

Earnings per share were approximately RMB0.016 (2009: RMB0.013) for the three months ended 31 March 2010.

The Directors do not recommend payment of dividend for the three months ended 31 March 2010 (2009: Nil).

## FIRST QUARTERLY RESULTS (UNAUDITED)

The board of directors (the “Directors”) is pleased to present the unaudited consolidated results of the Company and its subsidiaries (collectively referred to as the “Group”), for the three months ended 31 March 2010, together with comparative unaudited results for the corresponding period in 2009, as follows:

### CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three months ended 31 March 2010

	Notes	2010 RMB'000 (Unaudited)	2009 RMB'000 (Unaudited)
Turnover	4	229,314	204,070
Cost of sales		(179,256)	(152,878)
Gross profit		50,058	51,192
Other income		17,287	17,311
Selling and distribution costs		(9,768)	(10,761)
Administrative expenses		(9,401)	(11,393)
Other operating expenses		(14,324)	(13,339)
Finance costs		(12,376)	(14,213)
Profit before income tax expenses		21,476	18,797
Income tax expenses	5	(1,489)	(2,470)
Profit for the period		19,987	16,327
Profit and other comprehensive income attributable to:			
— Owners of the Company		19,966	16,454
— Minority interests		21	(127)
		19,987	16,327
Earnings per share — basic and diluted	7	RMB0.016	RMB0.013

Notes:

## **1. Corporate Information**

EVOC Intelligent Technology Company Limited (the “Company”) is a limited liability company registered in the People’s Republic of China (the “PRC”). The registered office and principal place of business of the Company is located at EVOC Technology Building, No.31 Gaoxingzhongsi Avenue, Nanshan District, Shenzhen, the PRC.

## **2. Principal Activities**

The Group engages in the research, development, manufacture and distribution of Advanced Process Automation (“APA”) products in Mainland China. APA is a computer system built to allow users to adopt hardware and software applications to perform a dedicated function or a range of dedicated functions such as data processing, generating, interpreting and executing control signals, etc. and is embedded into a product, device or a larger system. APA products manufactured and distributed by the Group are widely applied in areas of tele-communication, industrial, military, electricity generation, video frequency control, transportation, Internet, commerce and finance, etc.

## **3. Basis of Preparation and Principal Accounting Policies**

The unaudited quarterly results of the Group for the three months ended 31 March 2010 has been prepared in accordance with Hong Kong Financial Reporting Standards (“HKFRSs”) (which collective term includes all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards (“HKASs”) and Interpretations) issued by the Hong Kong Institute of Certified Public Accountants, accounting principles generally accepted in Hong Kong and the disclosure requirements of the Hong Kong Companies Ordinance and the GEM Listing Rules. The accounting policies adopted are consistent with those followed in the preparation of the Group’s annual financial statement for the year ended 31 December 2009. They have been prepared under the historical cost convention, as modified for the revaluation of buildings and investment properties.

The Group has adopted the standards, amendment and interpretations that have been issued and effective for the accounting periods beginning on or after 1 January 2010. The adoption of such standards, amendment and interpretations did not have material effect on these results.

## **4. Segment Information and Turnover**

The Group determines its operating segments based on the reports reviewed by the chief operating decision-maker that are used to make strategic decisions.

The Group operates one business segment, which is the research, development, manufacture and distribution of APA products and therefore, no further business segment is presented.

All operating assets and operations of the Group during the periods ended 31 March 2010 and 2009 were substantially located and carried out in the PRC.

The Group's revenue from external customers is principally derived from its operations in the PRC. The Group's customer base is diversified and there were two customers (2009: Nil) with whom transactions have exceeded 10% of the Group's revenues. Revenues from these customers for the three months ended 31 March 2010 amounted to approximately RMB48,485,000 and RMB23,108,000.

Turnover, represents the net invoiced value of goods sold, after allowances for returns and trade discounts.

## 5. Income Tax Expenses

In accordance with the new PRC Enterprise Income Tax Law which became effective from 1 January 2008, a unified enterprise income tax ("EIT") rate of 25% applies to both domestic-invested enterprises and foreign-invested enterprises. Enterprises established prior to 16 March 2007 eligible for preferential tax treatment in accordance with the currently prevailing tax laws and administrative regulations shall, under the regulations of the State Council, gradually be subject to the new tax rate over a five-year transitional period until 2012. Accordingly, the Company, Shenzhen EVOC Software Technology Company Limited ("Shenzhen EVOC Software") and Shenzhen EVOC Xinteer Technology Company Limited ("Xinteer") can continue to enjoy the preferential tax rates during the transitional period. Shenzhen EVOC Software and Xinteer are subject to EIT rate of 22% (2009: 20%) and Shenzhen EVOC Software is entitled to a 50% tax exemption (ie subject to a rate of 11%) in 2010 (2009: 10%).

The Company was approved as a new and high technology enterprise and was therefore entitled to a preferential tax rate of 15% for 2009 and subject to further approval after the expiry date of 16 December 2011.

In 2009, certain subsidiaries of the Company, namely Beijing EVOC Xingye International Technology Company Limited and Shanghai EVOC Intelligent Technology Company Limited, were approved as new and high technology enterprises and therefore should be entitled to a preferential tax rate of 15% for the period from 1 January 2009 to 31 December 2009, subject to further approval after the expiry date.

On 20 October 2009, Shenzhen EVOC STONE Software Company Limited ("EVOC STONE") was approved to be exempt from EIT for two years commencing from its first year with assessable profits after deducting the tax losses brought forward, and was entitled to a 50% tax exemption for the next three years.

Other subsidiaries of the Company located in various cities of Mainland China were subject to the statutory EIT rate of 25% on their assessable profits in 2009 and 2010.

Hong Kong EVOC International Technology Company Limited ("HK EVOC") is subject to Hong Kong profits tax at 16.5% in 2009 and 2010.

EVOC STONE and HK EVOC have not provided for any tax since they have no taxable income for 2010 and 2009.

## 6. Dividends

The Directors do not recommend the payment of any dividend for the three months ended 31 March 2010 (2009: Nil).

## 7. Earnings Per Share

The calculation of basic earnings per share for the three months ended 31 March 2010 is based on the unaudited profit for the three months ended 31 March 2010 of approximately RMB19,966,000 (2009: RMB16,454,000) and the weighted average number of ordinary shares of 1,233,144,000 (2009: 1,233,144,000) during the period.

As the Company has no dilutive potential shares, the basic and diluted earnings per share for the three months ended 31 March 2010 and 2009 are equal.

## 8. Consolidated Statement of Changes in Equity

	Share capital	Share premium	Statutory surplus reserve	Properties revaluation reserve	Translation reserve	Retained profits	Attributable to owners of the Company	Minority interests	Total equity
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
At 1 January 2009	123,314	8,586	64,033	74,398	565	445,421	716,317	650,196	1,366,513
Total comprehensive income for the period, net of tax	—	—	—	—	—	16,454	16,454	(127)	16,327
At 31 March 2009	123,314	8,586	64,033	74,398	565	461,875	732,771	650,069	1,382,840
At 1 January 2010	123,314	8,586	63,879	79,920	525	523,588	799,812	634,812	1,434,624
Total comprehensive income for the period, net of tax	—	—	—	—	—	19,966	19,966	21	19,987
At 31 March 2010	123,314	8,586	63,879	79,920	525	543,554	819,778	634,833	1,454,611

## MANAGEMENT DISCUSSION AND ANALYSIS

### Financial Review

For the three months ended 31 March 2010, the Group reported an unaudited revenue of RMB229,314,000 (2009: RMB204,070,000), representing an increase of 12% as compared with the same period of last year, which was mainly due to the continuous growth of APA products market and auxiliary service business.

#### *Gross Profit*

For the three months ended 31 March 2010, the gross profit margin was 21.8% as compared to 25.1% of the same period of last year. The decrease in gross profit margin was mainly due to increase trading business in auxiliary services business with a comparatively lower margin.

#### *Profit for the Period*

For the three months ended 31 March 2010, the Group recorded an unaudited net profit of RMB19.9 million, representing an increase of 21% as compared with the same period of last year.

### Business Review

During the period under review, the Group continued to engage in research, development, manufacture and distribution of APA (Advanced Process Automation) products in the PRC, delivering on its commitment to enhancing and reforming traditional PRC industries, facilitating their fast development by using information technology and improving the quality of life of the Chinese people.

The Group offers over 390 APA products in three series and solutions tailored for a number of industries including railway transportation, coal mine safety, environmental protection, communications, commerce, industrial, finance, energy, military, video frequency control and Internet.

With the effect of China's policy being continuously shown and the gradual recovery of the global economy, the continuous rebound of the production speed in China's information industry and the rapid development in the key industries including energy (safety control of coal mines), transportation (railway transportation control), environmental protection (pollution sources monitoring) and 3G communications, etc, which brought the new opportunities for



the rapid development of APA (Advanced Process Automation) industry, and all of these factors have also created favorable conditions for the growth in the demand of the Group's products.

During the period under review, the new products that the Group is focusing on the research and development include:

1. High-performance embedded single board. The product has a variety of series with the features of low-power consumption, small size, modular design, easy upgrade and extension which can be widely used in various embedded fields such as electric power, transportation, medical care, various graphics images and videos, etc.
2. Green terminal TSC-2001 data acquisition and transmission apparatus. The product can timely manage and monitor the sites for monitoring of the pollution sources and can also realize the computerization network and information for the sites for monitoring of the pollution sources.
3. Communication manager TPS-CMU2001-8D. The product can meet the application requirements for the power automation system.
4. Micro-portable CPCI system. The product provides a compact and flexible platform for data acquisition, testing and analysis for monitoring, research institution, laboratory and railway and other areas. Stability, reliability and easy moving are the demand characteristics of this system, with features of strong industry application and strong vitality.

### Product Categories

The following table provides an analysis of the Group's turnover by products category:

	<b>Turnover</b>			
	<b>Three months ended 31 March</b>			
	2010 (unaudited)		2009 (unaudited)	
	RMB'000	%	RMB'000	%
Board-type APA	85,764	37.4	83,385	40.9
Chassis-type APA	67,934	29.6	67,216	32.9
Remote data modules	3,686	1.6	3,577	1.8
APA products	157,384	68.6	154,178	75.6
Auxiliary services business	71,930	31.4	49,892	24.4
<b>Total</b>	<b>229,314</b>	<b>100</b>	<b>204,070</b>	<b>100</b>

## Sales and Marketing

In Mainland China, the Group continues to operate on a marketing strategy and sales model with focusing on direct sales and supplemented by agents. During the period under review, the Group strengthened its influence in the APA sector and the attractiveness of its products to the market through mounting marketing efforts including advertising in professional media, organizing industrial exhibitions and industrial application seminars, etc.

The Group took the lead in organizing the first station of 2010 Creation Journey in Xi'an, China — Technology Forum on Embedded Driving the Western Industrial Development. At the same time, the Group also participated in another major two exhibitions such as "Tenth Western China International Equipment Manufacturing Expo" held in Xi'an, China and "Embedded world exhibition" held in Nuremberg, Germany.

The "EVOC" trademark of the Group was identified as "Famous Trademark of China" by the State Administration for Trade and Industry, which is also the first famous trademark obtained by advanced process automation enterprise in China. The trademark enhanced the international influence for the "EVOC" trademark of the Group, and effective protection of the Group's proprietary intellectual property rights and trademark brands. Over the same period, the Group was honored as "Innovative Pilot Enterprise" and "New Brand in a Decade" by "Zhongguancun National Innovation Model Park".

## OUTLOOK AND PROSPECTS

During the period under review, the PRC government has adopted a proactive fiscal policy and a moderately easy monetary policy and implemented a number of policy packages including Top Ten Industries Promotion Planning, etc for the stimulation of domestic demand. Such initiatives have achieved positive results, quickly reversed the rapid declining trend in the growth speed of China's economy and brought a rapid upward trend for economic sentiment as well. Economic recovery rapidly promotes the process of automation in emerging industries and traditional industries. APA (Advanced Process Automation) industry is facing a good opportunity for development.

The Board of the Group believes: APA (Advanced Process Automation) industry can not only stimulate consumption but also achieve the requirements for industrial structure upgrading. Under the combined influence of the warming in the business environment and the industrial structure adjustment in China and a macro-policy environment for the promotion of consumption, APA (Advanced Process Automation) industry will usher in a new round of great development. Some brands with strong strength will capture an even broader market. The

Group will continue to adhere to its strategy involving in proprietary brand, technological innovation and overseas markets, and keep on strengthening its own core competition and expanding its business scale and profitability with aim to bring a good return on investment for our shareholders.

## DIRECTORS' AND SUPERVISORS' INTERESTS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES

As at 31 March 2010, the interests or short positions of the directors, supervisors and chief executive of the Company in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance, (the "SFO")), which have been notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and/or short positions in which they are taken or deemed to have under such provisions of the SFO), or which have been required, pursuant to section 352 of the SFO, to be entered in the register referred to therein or which have been required, pursuant to Rule 5.46 of the GEM Listing Rules, to be notified to the Company and the Stock Exchange relating to securities transactions by the directors, were as follows:

### (a) Long position — interests in the Company

Director	Type of interests	Number of Shares	Class of Shares	Approximate percentage of holding of the relevant class of shares of the Company	Approximate percentage of holding of the total share capital of the Company
Chen Zhi Lie (陳志列)	Interest of a controlled corporation	878,552,400 (Note 1)	Domestic Shares	95.00%	71.25%
Chen Zhi Lie (陳志列)	Interest of a controlled corporation	46,239,600 (Note 2)	Domestic Shares	5.00%	3.75%

## Notes:

1. These Domestic Shares are held by Shenzhen EVOC Hi-Tech. Holding Group Co., Ltd. (formerly known as Shenzhen Yanxiang Wangke Industry Co., Ltd.) which is owned as to 70% by Mr. Chen Zhi Lie (陳志列) ("Mr. Chen") and 4.5% by Ms. Wang Rong (王蓉), spouse of Mr. Chen. By virtue of Mr. Chen's holding of more than one-third interest in Shenzhen EVOC Hi-Tech. Holding Group Co., Ltd., Mr. Chen is deemed to be interested in all the Domestic Shares held by Shenzhen EVOC Hi-Tech. Holding Group Co., Ltd. in the Company pursuant to Part XV of the SFO.
2. These Domestic Shares are held by Shenzhen Haoxuntong Industry Co. Ltd. which is owned as to 100% by Mr. Chen Zhi Lie (陳志列), an executive Director. By virtue of Mr. Chen Zhi Lie (陳志列) holding the entire interest in Shenzhen Haoxuntong Industry Co. Ltd., Mr. Chen Zhi Lie (陳志列) is deemed to be interested in all the Domestic Shares held by Shenzhen Haoxuntong Industry Co. Ltd. in the Company pursuant to Part XV of the SFO.

## (b) Long position — interests in associated corporations

Director	Associated corporation	Type of interests	Approximate percentage of holding of the total share capital of the associated corporation
Chen Zhi Lie (陳志列)	Shenzhen EVOC Hi-Tech. Holding Group Co., Ltd.	Beneficial owner	70%
		Family	4.5%
Wang Rong (王蓉)	Shenzhen EVOC Hi-Tech. Holding Group Co., Ltd.	Beneficial owner	4.5%
		Family	70%

Note: Ms. Wang Rong (王蓉) is the spouse of Mr. Chen Zhi Lie (陳志列) and therefore Mr. Chen is taken to be interested in the shares held by Ms. Wang Rong (王蓉) and Ms. Wang Rong (王蓉) is deemed to be interested in the shares held by Mr. Chen by virtue of Part XV of the SFO.

## SUBSTANTIAL SHAREHOLDERS

As at 31 March 2010, so far as the Directors are aware the persons who have an interest or short position in the shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or be directly or indirectly interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances of general meetings of the Company or substantial shareholders as recorded in the register required to be kept by the Company under section 336 of the SFO, are as follows:

### Long positions in shares

Name of shareholder of the Company	Nature and capacity in holding shareholding interest	Number of shares	Class of Shares	Percentage of the relevant class of shares	Percentage of total registered share capital
Shenzhen EVOC Hi-Tech. Holding Group Co., Ltd. (Note 1)	Registered and beneficial owner of the Domestic Shares	878,552,400	Domestic Shares	95.00%	71.25%
Chen Zhi Lie (陳志列) (Note 1)	Interest of a controlled corporation	878,552,400	Domestic Shares	95.00%	71.25%
Shenzhen Haoxuntong Industry Co., Ltd.	Registered and beneficial owner of the Domestic Shares	46,239,600	Domestic Shares	5.00%	3.75%
Chen Zhi Lie (陳志列) (Note 2)	Interest of a controlled corporation	46,239,600	Domestic Shares	5.00%	3.75%

## Notes:

1. Mr. Chen is the beneficial owner of 70% interests in Shenzhen EVOC Hi-Tech. Holding Group Co., Ltd. (formerly known as Shenzhen Yanxiang Wangke Industry Co., Ltd.) and is deemed to be interested in the Domestic Shares owned by Shenzhen EVOC Hi-Tech. Holding Group Co., Ltd. pursuant to Part XV of the SFO as he is entitled to exercise or control the exercise of one-third or more of the voting power at the general meetings of Shenzhen EVOC Hi-Tech. Holding Group Co., Ltd.
2. These Domestic Shares are held by Shenzhen Haoxuntong Industry Co. Ltd. which is owned as to 100% by Mr. Chen Zhi Lie (陳志列), an executive Director. By virtue of Mr. Chen Zhi Lie (陳志列) holding the entire interest in Shenzhen Haoxuntong Industry Co. Ltd., Mr. Chen Zhi Lie (陳志列) is deemed to be interested in all the Domestic Shares held by Shenzhen Haoxuntong Industry Co. Ltd. in the Company pursuant to Part XV of the SFO.

## Save as disclosed above:

- (i) None of the directors, supervisors or chief executives has any interest or short position in the shares, underlying shares or debentures of the Company or any associated corporation (if any) (within the meaning of the SFO) which will be required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO; (including interest which they are taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein or which will be required pursuant to rules 5.46 of the GEM Listing Rules relating to securities transactions by the Directors to be notified to the Company and the Stock Exchange as at 31 March 2010; and
- (ii) So far as is known to any director or supervisor, there is no person other than a Director or supervisor or chief executive who, as at 31 March 2010, have an interest or short position in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be directly or indirectly interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company or any other substantial shareholders whose interest or short position were recorded in the register required to be kept by the Company under section 336 of the SFO.

## DIRECTORS' AND SUPERVISORS' RIGHTS TO PURCHASE SHARES

At no time during the period, the directors or supervisors (including their spouse and children under 18 years of age) had any interest in, or had been granted, or exercised, any rights to subscribe for shares of the Company and its associated corporations (within the meanings of the SFO Ordinance).

## SHARE OPTION SCHEME

Up to 31 March 2010, the Company has not adopted any share option scheme or granted any option.

## COMPETING INTERESTS

None of the directors, initial management shareholders or their respective associates (as defined in the GEM Listing Rules) had any interests in any business which compete or may compete with the Group or any other conflicts of interest which any such person may have with the Group.

## PURCHASE, SALE OR REDEMPTION OF SECURITIES

The Company has not purchased, sold or redeemed any of the Company's shares during the period.

## CAPITAL COMMITMENTS

As at 31 March 2010, the Group had authorized but not contracted for and contracted but not provided for commitments amounting to approximately RMB207,875,000 (2009: Nil) and RMB396,273,000 (2009: RMB264,708,000) respectively, in respect of construction of a service outsourcing centre in Wuxi, the PRC and construction of production plants, office and research and development building and staff quarters in Guangming, Shenzhen, the PRC.

## FOREIGN EXCHANGE RISKS

Since most of the transactions of the Group were denominated in Renminbi, the Group did not experience any material difficulties or effects on its operations or liquidity as a result of fluctuations in currency exchange rates during the period under review.

## CAPITAL STRUCTURE

There has been no significant change in the capital structure during the period.

## SIGNIFICANT INVESTMENT

The Group has not held any significant investment during the period.

## MATERIAL ACQUISITIONS AND DISPOSALS

The Group had no material acquisition or disposal during the period.

## CODE ON CORPORATE GOVERNANCE PRACTICES

For the three months ended 31 March 2010, the Company has fully complied with the code provisions of the Code on Corporate Governance Practices as set out in Appendix 15 of the GEM Listing Rules.

## AUDIT COMMITTEE

The Company established an audit committee with written terms of reference in compliance with Rules 5.28 to 5.33 of the GEM Listing Rules. The audit committee comprises three members. The duties of the audit committee include:

1. Supervising the accounting and financial reporting procedure and reviewing the financial statements of the Group;
2. Studying carefully all proceedings proposed by the qualified accountant, compliance officers and auditors of the Group;
3. Examining and monitoring the internal control system adopted by the Group;
4. Reviewing the relevant work of the Group's external auditor.

Members of the audit committee possess high sense of responsibilities. They have contributed their times an efforts to ensure the board is more effective and objective.



The audit committee meets quarterly to review the reporting of financial and other information to shareholders, the effectiveness and objectivity of the internal control process, and also reviewed all the Group's annual report, half-yearly report, quarterly reports and announcements. The audit committee also provides an important link between the Board and the Company's auditor in matters coming within the scope of its terms of reference and keeps under review the independence and objectivity of the auditors.

By order of the Board  
**EVOC Intelligent Technology Company Limited\***  
**Chen Zhi Lie**  
*Chairman*

Shenzhen, PRC, 10 May 2010

*As at the date hereof, the executive directors of the Group are Mr. Chen Zhi Lie, Mr. Tso Cheng Shun and Mr. Zhu Jun; the independent non-executive directors of the Group are Mr. Wang Tian Xiang, Ms. Dai Lin Ying, Mr. Wang Zhao Hui and Mr. An Jian.*

\* *For identification purpose only*