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YUSEI HOLDINGS LIMITED
友成控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8319)

POSSIBLE TRANSFER OF LISTING FROM GEM TO MAIN BOARD

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules.

The Board hereby advises the Shareholders that the Board intends to make an application for the transfer of listing of the Shares from GEM to Main Board to the Stock Exchange on or before December 31, 2010.

Shareholders and potential investors should note that the proposed transfer of listing is an intention only and may or may not materialise. Shareholders and potential investors should therefore exercise caution when dealing in the securities of the Company. Further announcement(s) will be made to inform the Shareholders of any further developments as and when appropriate.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Board”	means the board of directors of the Company;
“Company”	means Yusei Holdings Limited;
“GEM”	means The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited;
“GEM Listing Rules”	means the Rules Governing the Listing of Securities on GEM;

“Main Board”	means the stock market operated by the Stock Exchange prior to the establishment of GEM (excluding the options market) which stock market continues to be operated by the Stock Exchange in parallel with GEM. For the avoidance of doubt, the Main Board excludes GEM;
“Shareholder(s)”	means holder(s) of Shares;
“Share(s)”	means ordinary share(s) of HK\$0.10 each in the share capital of the Company; and
“The Stock Exchange”	means The Stock Exchange of Hong Kong Limited

By Order of the Board
Katsutoshi Masuda
Chairman

PRC, 17 May 2010

As at the date of this announcement, the executive director is Mr. Xu Yong; the non-executive directors are Mr. Katsutoshi Masuda, Mr. Akio Suzuki, Mr. Toshimitsu Masuda and Mr. Toshinobu Ito; the independent non-executive directors are Mr. Lo Ka Wai, Mr. Fan Xiaoping and Mr. Hisaki Takabayashi.

This announcement, for which the directors of Yusei Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Yusei Holdings Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:—

- 1. the information contained in this announcement is accurate and complete in all material respects and not misleading;*
- 2. there are no other matters the omission of which would make any statement in this announcement misleading; and*
- 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the day of its posting enquires.

* *for identification purpose only*