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LAUNCH

深圳市元征科技股份有限公司 LAUNCH TECH COMPANY LIMITED

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 8196)*

Clarification Announcement First Quarterly Report and First Quarterly Results Announcement dated 14 May 2010

Reference is made to the First Quarterly Report and First Quarterly Results Announcement of Launch Tech Company Limited (the "Company") dated 14 May 2010. The Company has noted that due to clerical error, the quantity of the automotive lift products sold was wrongly stated as 70,000 units under the Business Review. The Company wishes to clarify that the correct quantity of the automotive lift products sold should be 7,000 units.

By Order of the Board
Launch Tech Company Limited
Liu Chun Ming
Company Secretary

Hong Kong, 17 May 2010

As at the date of this announcement, the Board comprises three Executive Directors namely Mr. Liu Xin (Chairman), Mr. Liu Jun (Chief executive officer) and Ms. Liu Ping; one Non-executive Director namely Ms. Liu Yong; and three Independent Non-executive Directors namely Mr. Jiang Chao, Mr. Liu Yuan and Dr. Zou Shulin.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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