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ACROSSASIA LIMITED

*(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8061)*

ANNOUNCEMENT OF RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND AUDIT COMMITTEE MEMBER

The Board of Directors (the “Board”) of AcrossAsia Limited (the “Company”) announces that Mr. Kwong Yiu MAK (“Mr. Mak”) has tendered his resignation as an independent non-executive Director of the Company and a member of the Audit Committee of the Board (the “Audit Committee”) with effect from 24th May 2010 due to his other business commitments. Mr. Mak confirmed on 24th May 2010 that there were no matters that needed to be brought to the attention of the shareholders of the Company and there was no disagreement with the Board regarding his resignation.

The Board would like to take this opportunity to thank Mr. Mak for his past contributions.

Upon the resignation of Mr. Mak, the Board will have only two independent non-executive Directors and the Audit Committee will only comprise two members. Pursuant to Rule 5.05 and Rule 5.28 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM”) of the Stock Exchange (the “GEM Listing Rules”), the Company is required to have at least three independent non-executive Directors and at least three members for the Audit Committee respectively. The Board has identified a suitable candidate (the “Candidate”) to fill the aforesaid vacancies. The Company and the Candidate are attending to the relevant formalities for the appointment of the Candidate in accordance with the GEM Listing Rules. An announcement of such appointment will be made shortly.

By Order of the Board
Marshall Wallace COOPER
Director and Chief Executive Officer

Hong Kong, 24th May 2010

This announcement, for which the Directors of the Company (namely, executive Director: Mr. Marshall Wallace COOPER; and independent non-executive Directors: Mr. Albert Saychuan CHEOK and Dr. Boh Soon LIM) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information

contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from its date of publication and on the Company’s website at www.across-asia.com.