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# **LAUNCH**

## **深圳市元征科技股份有限公司 LAUNCH TECH COMPANY LIMITED**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 8196)**

### **RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 25 MAY 2010**

Reference is made to the Notice of Annual General Meeting (“AGM Notice”) of Launch Tech Company Limited (the “Company”) dated 31 March 2010. At the Annual General Meeting (the “AGM”) of the Company held at the conference room on the 9th floor, Office Block, Launch Industrial Park, Shenzhen, the People’s Republic of China (the “PRC”) on 25 May 2010 at 10:00 a.m., all of the following resolutions were duly passed by poll in accordance with the Company’s articles of association by the shareholders attending the AGM and the board of directors (the “Board”) of the Company is pleased to announce the poll results of the resolutions of the AGM as follows:

<b>Ordinary Resolutions</b>		<b>No. of Valid Votes For (% of total valid votes cast)</b>	<b>No. of Valid Votes Against (% of total valid votes cast)</b>	<b>Total Valid Votes</b>
1.	To consider and pass the Directors’ report for the year 2009	347,066,000 (100%)	Nil	347,066,000
2.	To consider and pass the supervisory committee’s report for the year 2009	347,066,000 (100%)	Nil	347,066,000
3.	To consider and pass the audited consolidated financial statements of the Company and its subsidiaries for the year 2009	347,066,000 (100%)	Nil	347,066,000
4.	To consider and pass the resolution of final dividend distribution for the year 2009	347,066,000 (100%)	Nil	347,066,000

<b>Ordinary Resolutions</b>		<b>No. of Valid Votes For (% of total valid votes cast)</b>	<b>No. of Valid Votes Against (% of total valid votes cast)</b>	<b>Total Valid Votes</b>
5.	To consider and pass plans to re-appoint Grant Thornton as independent auditors of the Company for the year 2010 and to authorise the board of the Director to fix their remunerations	347,066,000 (100%)	Nil	347,066,000
6.	Transact any other business (No other business)	N/A	N/A	N/A

<b>Special Resolution</b>		<b>No. of Valid Votes For (% of total valid votes cast)</b>	<b>No. of Valid Votes Against (% of total valid votes cast)</b>	<b>Total Valid Votes</b>
1.	To authorise the board of Directors to issue and/or place share of the Company	301,466,000 (86.86%)	45,600,000 (13.14%)	347,066,000

As at the date of the AGM, the total number of issued shares of the Company is 603,600,000, comprising 330,000,000 domestic shares and 273,600,000 H shares listed on the Stock Exchange. The total number of shares entitling the holders to attend and vote for or against the resolutions at the AGM is also 603,600,000. The total number of shares entitling the holders to attend and vote against the resolutions at the AGM only is nil. The total number of shares held by the shareholders or their proxy(ies) who have attended the AGM and are entitled to vote is 347,066,000 shares, representing approximately 57.50% of the total issued shares as at the date of this announcement.

Computershare Hong Kong Investor Services Limited, the H share share registrar of the Company, has acted as the scrutineer for the vote-taking at the AGM.

## **PAYMENT OF THE FINAL DIVIDEND**

The Board also wishes to notify the Shareholders that details of the payment of the final dividend are as follows:

The Company will pay a final dividend of RMB0.03 per share for the year ended 31 December 2009. The payment shall be made to Shareholders whose names appeared on the register of members of the Company at close of business on 23 April 2010. According to the articles of association of the Company, dividends payable to holders of the ordinary shares that were subscribed and fully paid by shareholders

in China shall be declared in Renminbi (the “**RMB**”) while dividends payable to holders of overseas listed foreign invested shares (the “**H Share(s)**”) shall be paid in Hong Kong dollars (the “**HKD**”) and the following formula shall apply for the purpose of calculating the HKD equivalent of the amount final dividend payable per H Share:

$$\begin{array}{l} \text{Conversion rate} \\ \text{for final dividend per} \\ \text{H Share (RMB to HKD)} \end{array} = \frac{\text{Final dividend per share in RMB as approved and declare}}{\text{Average of the middle exchange rates for RMB to HKD as}} = \frac{0.03}{0.8793}$$

announced by the People’s Bank of China for the five trading days before 24 April 2010

The average of the medium exchange rates for RMB to HKD as announced by the People’s Bank of China for the five trading days prior to 24 April 2010, is RMB0.8793 to HKD1.00. Accordingly, the amount of final dividend payable per H Share is HKD0.0341.

The proposed date of payment of the final dividend is 30 June 2010. The Company has appointed Bank of China Trustee Company Limited as the receiving agent in Hong Kong (the “**Receiving Agent**”) and will remit to the Receiving Agent the final dividend declared for payment to holders of H Shares. The final dividend will be paid on or about 30 June 2010, and will be despatched on the same day to the Shareholders entitled to receive such dividend by ordinary post and at their own risk.

For withholding and payment of enterprise income tax for non-resident enterprise shareholders in respect of 2009 final dividend, please refer to the announcement dated 13 April 2010.

By Order of the Board of Directors  
**Launch Tech Company Limited**  
**Liu Xin**  
*Chairman*

Shenzhen, the PRC, 25 May 2010

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Jun, Ms. Liu Ping as executive directors, Ms. Liu Yong as non-executive director, and Mr. Jiang Chao, Mr. Liu Yuan and Dr. Zou Shulin as independent non-executive directors.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

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