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山東威高集團醫用高分子製品股份有限公司
Shandong Weigao Group Medical Polymer Company Limited *

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8199)

**PROPOSED TRANSFER OF LISTING OF H SHARES
FROM THE GEM TO THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

The Board is pleased to announce that on 9 June 2010, Shandong Weigao Group Medical Polymer Company Limited (the "Company") has submitted an application to the Stock Exchange for the transfer of listing of its H Shares from the GEM to the Main Board of the Stock Exchange.

The Board believes that the transfer of listing of the H Shares of the Company will enhance the profile of the Company and increase the trading liquidity of the H Shares. The Board considers that the Transfer of Listing will be beneficial to the future growth and business development of the Group.

INTRODUCTION

The Board is pleased to announce that on 9 June 2010, the Company submitted an application for transfer of listing of its H Shares from the GEM to the Main Board of the Stock Exchange.

CONDITION OF THE PROPOSED TRANSFER

The Proposed Transfer is conditional upon the Main Board Listing Committee granting approval for the listing of, and permission to deal in, the H Shares in issue.

There is no assurance that permission will be obtained from the Stock Exchange for the Proposed Transfer. Shareholders and potential investors should be aware that the implementation of the Proposed Transfer is subject to the condition set out above being fulfilled and thus may or may not become effective. Accordingly, the Proposed Transfer may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the H Shares.

* *For identification purpose only*

REASONS FOR THE PROPOSED TRANSFER

The Company has been listed on GEM since 27 February 2004. In the past few years, the Group has experienced fast expansion. The Board believes that the listing of the H Shares on the Main Board may enhance the profile of the Group and increase the trading liquidity of the H Shares. The Directors consider that the listing of the H Shares on the Main Board will be beneficial to the future growth, financial flexibility and business development of the Group. No material change in the business of the Group is currently being contemplated by the Directors following the Proposed Transfer. The Proposed Transfer will not involve issue of any new H Shares by the Company.

GENERAL

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules. Further announcement(s) will be made by the Company to keep the Shareholders and potential investors informed on the progress of the Proposed Transfer.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the meanings set opposite to them below:

“Board” or “Directors”	the board of directors of the Company
“Company”	Shandong Weigao Group Medical Polymer Company Limited, a joint stock company incorporated in the People’s Republic of China with limited liability and the H Shares of which are listed on GEM
“GEM”	the Growth Enterprise Market of the Stock Exchange
“Group”	the Company and its subsidiaries
“H Share(s)”	overseas listed foreign invested shares in the ordinary share capital of the Company, with a nominal value of RMB0.10 each, which are to be traded in Hong Kong dollars

“Main Board”	the securities market operated by the Stock Exchange prior to the establishment of GEM which continues to be operated by the Stock Exchange parallel with GEM. For the avoidance of doubt, the Main Board excludes GEM
“Proposed Transfer”	the proposed transfer of the listing of the H Shares from GEM to Main Board
“Shareholder(s)”	the holder(s) of H Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
Shandong Weigao Group Medical Polymer Company Limited
Chen Xue Li
Chairman

9 June 2010
Shandong, the PRC

As at the date of this announcement, the Board comprises of:–

Executive Director

Mr. Zhang Hua Wei
Mr. Miao Yan Guo
Mr. Wang Yi
Mr. Wang Zhi Fan
Mr. Wu Chuan Ming

Non-executive Director

Mr. Chen Xue Li
Mrs. Zhou Shu Hua
Mr. Li Bing Yung
Mr. Jean-Luc Butel

Independent Non-executive Director

Mr. Shi Huan
Mr. Luan Jian Ping
Mr. Li Jia Miao
Mr. Lo Wai Hung

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcement” page for at least seven days from the date of its posting.