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MUDAN AUTOMOBILE SHARES COMPANY LIMITED*

牡丹汽車股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8188)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 21 JUNE 2010

All the Resolutions as set out in the Notice of EGM were duly passed by the Shareholders by way of poll at the EGM held at 1:00 p.m. on 21 June 2010.

POLL RESULTS OF EGM

Reference is made to the circular dated 9 April 2010 (“**Circular**”) of Mudan Automobile Shares Company Limited (“**Company**”) and the revised notice of extraordinary general meeting of the Company (“**Notice of EGM**”) dated 30 April 2010. Unless otherwise defined herein, terms used shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the resolutions (“**Resolutions**”) as set out in the Notice of EGM were duly passed by the Independent Shareholders by way of poll at the extraordinary general meeting of the Company (“**EGM**”) held at 1:00 p.m. on 21 June 2010. The Company’s auditors, Messr. Lo and Kwong C.P.A. Company Limited, was appointed as the scrutineer for the purpose of vote-taking at the EGM.

As at the date of EGM, the total number of issued Shares was 284,800,000. The total number of Shares entitling the Shareholders to attend and vote for or against the Resolutions at the EGM was 10,678,000 Shares. There were no Shares entitling the holders to attend and vote only against any of the Resolutions at the EGM. Chengdu New Dadi, Shunde Ganghua, Foshan Heli, Shunde Zhongyu, Cheerbond and their respective associates abstained from voting at the EGM.

The poll results in respect of each of the Resolutions were as follows:

	Resolutions	Number of Votes (%)	
		For	Against
	Ordinary resolutions		
1.	To approve the Vehicle Purchase Framework Agreement I entered into between the Company and 成都新大地汽車有限公司 (Chengdu New Dadi Motor Company Limited), and the continuing connected transactions contemplated thereunder	10,678,000 100%	Nil (0%)
2.	To approve the Vehicle Purchase Framework Agreement II entered into between the Company and 成都新大地汽車有限公司 (Chengdu New Dadi Motor Company Limited), and the continuing connected transactions contemplated thereunder	10,678,000 100%	Nil (0%)
3.	To approve the Vehicle Parts Purchase Framework Agreement entered into between the Company and 成都新大地汽車有限公司 (Chengdu New Dadi Motor Company Limited), and the continuing connected transactions contemplated thereunder	10,678,000 100%	Nil (0%)
4.	To approve the Sale Framework Agreement entered into between the Company and 佛山市順德日新發展有限公司 (Foshan City Shunde Rixin Development Company Limited), and the continuing connected transactions contemplated thereunder	10,678,000 100%	Nil (0%)

As more than 50% of the votes were cast for each of the Resolutions nos. 1 to 4 as set out in the Notice of EGM, each of the Resolutions as set out in the Notice of EGM was duly passed by way of poll at the EGM.

On behalf of the Board
Mudan Automobile Shares Company Limited
LI Zi Hao
Chairman

Shunde, Foshan City, Guangdong Province, the PRC
21 June 2010

As at the date of this announcement, the Board comprises six (6) directors, of which two (2) are executive directors, namely Mr. LI Zi Hao (Chairman of the Board) and Ms. PAN Li Chan; one (1) is non-executive director, namely Mr. PAN Jin Rong; and three (3) are independent non-executive directors, namely Mr. HUANG Chengye, Mr. LIANG Bo Qi and Mr. WU Bing Jian.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

The announcement will remain on the website of the Growth Enterprise Market at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its posting and will be published on the website of the Company (<http://www.mudanauto.com>).

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