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YUSEI HOLDINGS LIMITED
友成控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8319)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors of Yusei Holdings Limited (the “Company”) is pleased to announce that at the extraordinary general meeting (the “EGM”) held on 24 June 2010, the special resolution (the “Resolution”) was duly passed by the shareholders of the Company (the “Shareholders”).

As at the date of the EGM, the total number of the Company’s shares (the “Shares”) entitling the Shareholders to attend and vote for or against the Resolution was 176,000,000 Shares, representing the entire issued share capital of the Company. There were no Shareholders who were entitled to attend and vote only against the Resolution at the EGM. There were also no any parties that had stated their intention to vote against the Resolution or to abstain have done so at the EGM.

Shinewing (HK) CPA Limited was appointed as the scrutineer to monitor the vote taking at the EGM. The poll results were as follows:

	Resolution	Number of Shares represented by votes (%)		Total number of Shares voted
		For	Against	
1	To adopt new articles of association of the Company	126,900,400 Shares (100%)	NIL Share (0%)	126,900,400 Shares

By Order of the Board
Yusei Holdings Limited
Katsutoshi Masuda
Chairman

PRC, 24 June 2010

As at the date of this announcement, the Board comprises an executive Director, Mr. Xu Yong, four non-executive Directors, namely Mr. Katsutoshi Masuda, Mr. Akio Suzuki, Mr. Toshimitsu Masuda and Mr. Toshinobu Ito, and three independent non-executive Directors, namely Mr. Lo Ka Wai, Mr. Fan Xiaoping and Mr. Hisaki Takabayashi.

This announcement, for which the directors of Yusei Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Yusei Holdings Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:–

- 1. the information contained in this announcement is accurate and complete in all material respects and not misleading;*
- 2. there are no other matters the omission of which would make any statement in this announcement misleading; and*
- 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

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** for identification purpose only*