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天津天聯公用事業股份有限公司

TIANJIN TIANLIAN PUBLIC UTILITIES COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 08290)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
VERY SUBSTANTIAL ACQUISITION
TREATED AS A REVERSE TAKEOVER AND
AN APPLICATION FOR NEW LISTING AND
CONNECTED TRANSACTION INVOLVING ACQUISITION OF ASSETS AND
ISSUE OF CONSIDERATION SHARES
CONTINUING CONNECTED TRANSACTION IN RELATION TO GAS SUPPLY
WHITEWASH WAIVER APPLICATION**

Reference is made to the Announcement in relation to the very substantial acquisition and connected transaction involving acquisition of assets and issue of consideration shares and continuing connected transaction in relation to gas supply. The Company has applied to the Executive for a waiver from strict compliance with Rule 8.2 of the Takeovers Code for further extending the despatch date of the Circular to a date no later than 31 October 2010.

Reference is made to the announcement of the Company dated 5 October 2009 (the “**Announcement**”) in relation to the very substantial acquisition and connected transaction involving acquisition of assets and issue of consideration shares and continuing connected transaction in relation to gas supply (the “**Proposed Assets Transfer**”), the announcement of the Company dated 23 October 2009 (the “**Delay Announcement**”) and the announcement of the Company dated 31 December 2009 (the “**Further Delay Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Under Rule 8.2 of the Takeovers Code, the Company is required to despatch to Shareholders a circular in respect of the Proposed Assets Transfer (the “**Circular**”) within 21 days after publication of the Announcement, that is, on or before 26 October 2009. As disclosed in the Delay Announcement and the Further Delay Announcement, the date of despatch of the Circular was extended to a date no later than 31 December 2009, and 30 June 2010 respectively.

The Proposed Assets Transfer constitutes a reverse takeover for the Company under Rule 19.06(6) of the GEM Listing Rules and the Company will be treated as a new listing applicant. In this regard, a new listing application (the “**New Listing Application**”) has been submitted to the Stock Exchange on 10 December 2009. It is expected that the Circular will be despatched after receiving clearance from the Executive and the Stock Exchange.

* *For identification purpose only*

As of the date of this announcement, the Company is still in the process of providing information to address the comments from the Stock Exchange in relation to the New Listing Application. In addition, as more than six months have elapsed since the date of submission of the New Listing Application, the Company is required to submit a new listing application form to continue the New Listing Application. In view of the process that additional time is required (1) for the Company to prepare the new listing application form and provide information to address the comments from the Stock Exchange in relation to the New Listing Application; (2) for the Company to update the financial information of the Company and the Transferred Assets for the six months ended 30 June 2010 to be contained in the Circular, which is expected to be available in around mid of August 2010; and (3) for the Stock Exchange to review the updated financial information when the same is available, the Company has applied to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to further extend the time limit for the despatch of the Circular to a date no later than 31 October 2010, and that the Executive has indicated that it is minded to grant consent.

As completion of the Proposed Assets Transfer is subject to the conditions precedent set out in the Assets Acquisition Agreement including, among other things, the approval of the Assets Acquisition Agreement and the Proposed Assets Transfer by the Independent Shareholders at the EGM and the CSM; the Whitewash Waiver having been granted by the Executive; and the approval by the Listing Division of the New Listing Application as a result of the Proposed Assets Transfer, the Proposed Assets Transfer may or may not proceed. Investors should exercise caution when dealing in the H Shares.

By Order of the Board
Tianjin Tianlian Public Utilities Company Limited*
Sun Bo Quan
Chairman

Tianjin, the PRC, 30 June 2010

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or in this announcement misleading.

All Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the Board comprises 4 executive Directors, namely Mr. Jin Jian Ping, Mr. Dong Hui Qiang, Ms. Tang Jie, Mr. Bai Shao Liang, 2 non-executive Directors, namely Mr. Sun Bo Quan (Chairman) and Mr. Gong Jing, and 3 independent non-executive Directors, namely Mr. Zhang Yu Li, Mr. Luo Wei Kun and Mr. Chan Shun Kuen, Eric.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and the website of the Company at www.hklistco.com/8290.

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