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LAUNCH

深圳市元征科技股份有限公司 LAUNCH TECH COMPANY LIMITED

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 8196)*

DISCLOSURE UNDER RULE 17.10 OF THE GEM LISTING RULES COOPERATION AGREEMENT AND RESUMPTION OF TRADING

This announcement is made by Launch Tech Company Limited (the “**Company**”) pursuant to the obligation imposed by Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

THE COOPERATION AGREEMENT

The board of the directors of the Company (the “**Board**”) are pleased to announce that on 26 July 2010, the Company entered into a cooperation agreement (the “**Cooperation Agreement**”) with SPX Corporation (“**SPX**”) pursuant to which the parties to the Cooperation Agreement have agreed to cooperate with each other on future strategic projects.

Pursuant to the Cooperation Agreement, the Company and its subsidiaries (the “**Group**”) on one part and SPX and its subsidiaries (the “**SPX Group**”) on the other part will work together to establish strategic projects including but not limited to the distribution of one another's products, manufacturing of products by one party and adopting the other party's branding for sale, as well as other forms of business partnerships between the Group and the SPX Group. The Cooperation Agreement sets out the general principles of cooperation between the parties. Detailed terms of the cooperation will be subject to future definitive agreements which will be entered into by the parties.

The Cooperation Agreement has no definite term and shall continue until terminated by the parties in accordance with its terms.

The Group is principally engaged in the provision of technologies, products and services serving the automobile aftermarket and the automobile industry in the People's Republic of China and certain overseas countries.

SPX is a company listed on the New York Stock Exchange and is a global, multi-industry manufacturer of highly specialized, engineered solutions.

The Board believes that the cooperation is beneficial to the Company in elevating its public profile in the United States of America and other international markets as well as driving continued demand for the Company's equipment and solutions from the global automotive aftermarkets.

The above-mentioned entering of the Cooperation Agreement is of a price sensitive nature.

RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:30 a.m. on 26 July 2010 pending the release of this announcement. Application has been made to the Stock Exchange for the resumption in trading of the shares of the Company on the Stock Exchange with effect from 2:30 p.m. on 26 July 2010.

By Order of the Board
Launch Tech Company Limited
Liu Xin
Chairman

Shenzhen, the PRC, 26 July 2010

As at the date of this announcement, the Board comprises Mr. Liu Xin (Chairman), Mr. Liu Jun (Chief executive officer) and Ms. Liu Ping as executive directors, Ms. Liu Yong as non-executive director, and Mr. Jiang Chao, Mr. Liu Yuan and Dr. Zou Shulin as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for 7 days from the date of its posting.