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SHENZHEN DONGJIANG ENVIRONMENTAL COMPANY LIMITED*

深圳市東江環保股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8230)

**PROPOSED TRANSFER OF LISTING FROM
THE GROWTH ENTERPRISE MARKET
TO THE MAIN BOARD OF THE STOCK EXCHANGE
OF HONG KONG LIMITED**

Further to the announcement of the Company dated 25 January 2008, the Board is pleased to announce that the approval for the transfer of listing of the Company's H Shares from GEM to the Main Board has been granted by the CSRC on 9 August 2010 and on 18 August 2010, the Company has submitted a formal application to the Stock Exchange for the transfer of listing of its H Shares from GEM to the Main Board under the transfer of listing arrangements pursuant to the relevant provisions of the GEM Listing Rules and the Listing Rules. The Transfer of Listing will not involve any issue of new H Shares by the Company.

The Company would like to emphasise that (i) the definitive timetable for the Transfer of Listing has not yet been finalised; and (ii) there is no assurance that the Company will be able to obtain the relevant approvals for the Transfer of Listing from, among others, the Stock Exchange. Shareholders and potential investors should be aware that the Company may or may not proceed with the Transfer of Listing. Shareholders and potential investors are advised to exercise caution when dealing in the H Shares.

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The Transfer of Listing will be conditional upon, amongst others, the Listing Committee of

the Stock Exchange granting approval for the listing of, and permission to deal in, all the 355,800,000 H Shares in issue on the Main Board.

The Directors believe that listing of the H Shares on the Main Board will enhance the profile of the Group and could improve trading liquidity of the H Shares. The Directors also consider that listing of the H Shares on the Main Board will be beneficial to the future growth, financing flexibility and business development of the Group. As at the date of this announcement, no plan of change in nature of business of the Group following the Transfer of Listing is contemplated by the Directors.

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The Company will make further announcement(s) to keep the Shareholders and potential investors informed on the progress of the Transfer of Listing.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	the board of Directors
“Company”	深圳市東江環保股份有限公司 (Shenzhen Dongjiang Environmental Company Limited*), a joint stock limited company incorporated in the PRC with limited liability and the H Shares of which are listed on GEM
“CSRC”	China Securities Regulatory Commission
“Directors”	the directors of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“H Share(s)”	overseas listed foreign share(s) with a nominal value of RMB0.10 each in the share capital of the Company which are listed on GEM and are subscribed for and traded in Hong Kong dollars

“HK\$”	Hong Kong dollars, the lawful currency of the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Main Board”	the stock market operated by the Stock Exchange prior to the establishment of GEM (excluding the options market) which stock market continues to be operated by the Stock Exchange in parallel with GEM. For the avoidance of doubt, the Main Board excludes GEM
“PRC”	the People’s Republic of China, which for the propose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Transfer of Listing”	the proposed transfer of listing of the H Shares from GEM to the Main Board
“%”	per cent.

By order of the Board
Shenzhen Dongjiang Environmental Company Limited*
ZHANG WEI YANG
Chairman

Shenzhen, Guangdong Province, the PRC
18 August 2010

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhang Wei Yang, Mr. Chen Shu Sheng and Mr. Li Yong Peng; three non-executive Directors, being Mr. Feng Tao, Mr. Wu Shui Qing and Ms. Sun Ji Ping; and three independent non-executive Directors, being Mr. Ye Ru Tang, Mr. Hao Ji Ming and Mr. Liu Xue Sheng.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein this announcement or this document.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for 7 days from the date of its posting and on the Company’s website at <http://www.dongjiang.com.cn> from the date of publication.

** For identification purpose only*