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LAUNCH

深圳市元征科技股份有限公司 LAUNCH TECH COMPANY LIMITED

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 8196)*

CLARIFICATION ANNOUNCEMENT

Reference is made to the circular of Launch Tech Company Limited (the “**Company**”) dated 16 August 2010 (the “**Circular**”) in relation to, inter alia, the proposed appointment of a non-executive director of the Company and the proposed amendments to the articles of association of the Company. Unless otherwise indicated, capitalised terms herein shall have the same meaning as ascribed to in the Circular.

As mentioned in the Circular, the Board proposes that Ms. Liu Xiaohua, the proposed new non-executive Director, will be entitled to a fee of RMB10,000 per annum and, subject to shareholders' approval at a general meeting, will be entitled to not more than 10% increment per year at the first and second anniversaries of her appointment.

The Company would like to clarify that the fee that Ms. Liu would be entitled to upon her appointment as non-executive Director has been determined by the Board with reference to her duties and experience.

By order of the Board
Launch Tech Company Limited
Liu Xin
Chairman

Shenzhen, the PRC, 20 August 2010

As at the date of this announcement, the Board comprises Mr. Liu Xin (Chairman), Mr. Liu Jun (Chief executive officer), Ms. Liu Ping as executive directors, Ms. Liu Yong as non-executive director, and Mr. Jiang Chao, Mr. Liu Yuan and Dr. Zou Shulin as independent non-executive directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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