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天津天聯公用事業股份有限公司

TIANJIN TIANLIAN PUBLIC UTILITIES COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 08290)

CHANGE OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the Announcement in relation to the very substantial acquisition and connected transaction involving acquisition of assets and issue of consideration shares, continuing connected transaction in relation to gas supply and whitewash waiver application.

The Board announces that the Company and Evolution have mutually agreed to terminate the independent financial adviser's agreement with effect from 15 September 2010 due to the resignation of certain responsible officers of Evolution, which if no replacement can be found in time, may render Evolution has no sufficient capacity to carry out type 6 regulated activities under the Securities and Futures Ordinance.

The Board further announces that TC Capital Asia Limited has been appointed as the independent financial adviser of the Company to advise the independent board committee of the Company, the whitewash independent board committee of the Company and the Independent Shareholders as to the fairness and reasonableness of the terms of the Assets Acquisition Agreement, the Gas Supply Contracts and the Whitewash Waiver and as to voting by the Independent Shareholders.

Reference is made to the announcement of the Company dated 5 October 2009 (the "**Announcement**") in relation to the very substantial acquisition and connected transaction involving acquisition of assets and issue of consideration shares, continuing connected transaction in relation to gas supply and whitewash waiver application (the "**Proposed Assets Transfer**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board announces that the Company and Evolution Watterson Securities Limited ("**Evolution**") have mutually agreed to terminate the independent financial adviser's agreement with effect from 15 September 2010 due to the resignation of certain responsible officers of Evolution, which if no replacement can be found in time, may render Evolution has no sufficient capacity to carry out type 6 regulated activities under the Securities and Futures Ordinance.

The Board further announces that TC Capital Asia Limited has been appointed as the independent financial adviser to advise the independent board committee of the Company, the whitewash independent board committee of the Company and the Independent Shareholders as to the fairness and reasonableness of the terms of the Assets Acquisition Agreement, the Gas Supply Contracts and the Whitewash Waiver and as to voting by the Independent Shareholders. TC Capital Asia Limited is a licensed corporation for type 1 (dealing in securities) and type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

* *For identification purpose only*

The appointment of TC Capital Asia Limited as the independent financial adviser has been approved by the independent board committee of the Company and the whitewash independent board committee of the Company.

Save as disclosed in this announcement, the Board and Evolution confirm that, as at the date of this announcement, there are no matters relating to the change of independent financial adviser that need to be drawn to the attention of the shareholders of the Company.

As completion of the Proposed Assets Transfer is subject to the conditions precedent set out in the Assets Acquisition Agreement including, among other things, the approval of the Assets Acquisition Agreement and the Proposed Assets Transfer by the Independent Shareholders at the EGM and the CSM; the Whitewash Waiver having been granted by the Executive; and the approval by the Listing Division of the new listing application to be made by the Company as a result of the Proposed Assets Transfer, the Proposed Assets Transfer may or may not proceed. Investors should exercise caution when dealing in the H Shares.

By Order of the Board
Tianjin Tianlian Public Utilities Company Limited*
Sun Bo Quan
Chairman

Tianjin, the PRC, 16 September 2010

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.”

The directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the Board comprises 4 executive Directors, namely Mr. Jin Jian Ping, Mr. Dong Hui Qiang, Ms. Tang Jie, Mr. Bai Shao Liang, 2 non-executive Directors, namely Mr. Sun Bo Quan (Chairman) and Mr. Gong Jing, and 3 independent non-executive Directors, namely Mr. Zhang Yu Li, Mr. Luo Wei Kun and Mr. Chan Shun Kuen, Eric.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the Company’s website at www.hklistco.com/8290.