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PERCEPTION DIGITAL HOLDINGS LIMITED

幻音數碼控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8248)

APPOINTMENT AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND RENUMERATION COMMITTEE AND CHAIRMAN OF REMUNERATION COMMITTEE

The Board announces that Prof. Chin has been appointed as an Independent Non-executive Director, and a member of each of the audit committee, nomination committee and remuneration committee, and the chairman of the remuneration committee with effect from 2 October 2010, and Dr. Wu has tendered his resignation as an Independent Non-executive Director, a member of each of the audit committee, nomination committee and remuneration committee, and the chairman of the remuneration committee, with effect from 2 October 2010.

APPOINTMENT OF DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Perception Digital Holdings Limited (the “**Company**”) is pleased to announce that, with effect from 2 October 2010, Professor Chin Tai Hong, Roland (“**Prof. Chin**”) has been appointed as an Independent Non-executive Director, a member of each of the audit committee, nomination committee and remuneration committee, and the chairman of the remuneration committee of the Company.

Prof. Chin was born in 1952 and studied electrical engineering at the University of Missouri, Columbia (B.S. 1975; Ph.D. 1979). He subsequently worked at the NASA Goddard Space Flight Center in Maryland for two years prior to joining the Faculty of Electrical and Computer Engineering at the University of Wisconsin, Madison from 1981 to 1995 (Assistant Professor 1981; Associate Professor 1984; Full Professor 1989).

Prof. Chin joined the University of Hong Kong (“**HKU**”) in July 2010 as Deputy Vice-Chancellor and Provost, and Chair Professor of Computer Science. Prior to joining HKU, he was Vice-President for Academic Affairs and Deputy President (2006 - 2010), Vice-President for Research and Development (2003 - 2006), and Chair Professor of Computer Science (since 1992) at the Hong Kong University of Science and Technology. From 2001 to 2003, he was Vice-President for Information Technology of Applied Science and Technology Research Institute (ASTRI).

He has served on numerous public bodies including the Hong Kong Examinations and Assessment Authority, Employees Retraining Board (ERB), Quality Education Fund (QEF), Hong Kong Association for Computer Education, Hospital Authority, Applied Research Council, Innovation and Technology Commission (ITC), Cyberport Board and Education Bureau. He is currently a member of the University Grants Committee (UGC), the Steering Committee on Innovation and Technology and the Commission on Strategic Development. He also serves on the Board of Nano and Advanced Materials Institute (NAMI) and Logistics and Supply Chain Management Institute (LSCM), and as the Board Chairman of HKEDuCity. Since 2005, he has been the Chairman of the Research Grants Council (RGC).

Prof. Chin has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement.

Prof. Chin has entered into a service contract with the Company. He will receive a director’s fee of HK\$180,000 per annum, determined with reference to his background, duties and responsibilities with the Company and the prevailing market situation. Pursuant to the Articles of Association of the Company, Prof. Chin will hold office until the forthcoming annual general meeting of the Company and be subject to rotation requirements and re-election. Save as disclosed herein, Prof. Chin does not hold any other positions with the Company or any subsidiaries of the Company at the date hereof.

Prof. Chin is not connected with any directors, senior management, substantial shareholder or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) of the Company. Prof. Chin does not have any other interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there is no information to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules relating to the appointment of Mr. Chin and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

RESIGNATION OF DIRECTOR

The Board also announces that Dr. Wu Po Him, Philip (“**Dr. Wu**”) has tendered his resignation as an Independent Non-executive Director, a member of each of the audit committee, nomination committee and remuneration committee, and the chairman of the remuneration committee of the Company as he has to devote more time to his personal business affairs, with effect from 2 October 2010.

Dr. Wu confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

GENERAL INFORMATION

The Board would like to extend a warm welcome to Prof. Chin in joining the Company and take this opportunity to express its gratitude and appreciation to Dr. Wu for his valuable contribution to the Company during his tenure of directorship.

By order of the Board
Perception Digital Holdings Limited
Dr. Jack Lau
Chairman and Executive Director

Hong Kong, 30 September 2010

As at the date of this announcement, the executive Directors are Dr. Lau, Jack and Mr. Chui, Shing Yip Jeff; the non-executive Directors are Prof. Cheng, Roger Shu Kwan and Prof. Tsui, Chi Ying; and the independent non-executive Directors are Dr. Lam Lee, Kiu Yue Alice Piera, Dr. Wu, Po Him Philip and Mr. Shu, Wa Tung Laurence.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company’s website at www.perceptiondigital.com.