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YUSEI HOLDINGS LIMITED

友成控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8319)

POSSIBLE TRANSFER OF LISTING FROM GEM TO MAIN BOARD

The Board is pleased to announce that the Company has submitted a formal application form to the Stock Exchange on 26 October 2010 for the proposed transfer of listing of the Shares from GEM to the Main Board of the Stock Exchange.

There is no assurance that permission will be obtained from the Stock Exchange for the Proposed Transfer. Shareholders and potential investors should be aware that the implementation of the Proposed Transfer is subject to the conditions set out below being fulfilled and may or may not become effective. Accordingly, the Proposed Transfer may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

CONDITIONS OF THE PROPOSED TRANSFER

If the Company proceeds with the Proposed Transfer, the following conditions must be fulfilled:

- (i) the Stock Exchange granting approval for the listing of, and permission to deal in, the Shares in issue; and
- (ii) all other relevant consents required or in connection with the implementation of the Proposed Transfer having been obtained, and the fulfillment of all conditions which may be attached to such consents, if any.

* *for identification purpose only*

REASONS FOR THE PROPOSED TRANSFER

The Group is principally engaged in the design, development and fabrication of precision plastic injection moulds, and the manufacture of plastic components in the PRC.

The Directors believe that the listing of the Shares on the Main Board will enhance the profile of the Group and increase the trading liquidity of the Shares and provide a better market profile for the Group with institutional and retail investors. The Directors consider that the listing of the Shares on the Main Board will be beneficial to the future growth, financial flexibility and business development of the Company. No material change in the business of the Group is contemplated by the Directors following the Proposed Transfer.

GENERAL

The Company will make further announcement(s) to keep the Shareholders and potential investors informed of the progress of the Proposed Transfer.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Board”	means the board of directors of the Company;
“Company”	means Yusei Holdings Limited;
“GEM”	means The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited;
“Group”	the Company and its subsidiaries from time to time;
“Main Board”	means the stock market operated by the Stock Exchange prior to the establishment of GEM (excluding the options market) which stock market continues to be operated by the Stock Exchange in parallel with GEM. For the avoidance of doubt, the Main Board excludes GEM;
“Proposed Transfer”	the proposed transfer of listing of the Shares from GEM to the Main Board;
“Shareholder(s)”	means holder(s) of Shares;

- “Share(s)” means ordinary share(s) of HK\$0.01 each in the share capital of the Company; and
- “Stock Exchange” means The Stock Exchange of Hong Kong Limited

By Order of the Board
Katsutoshi Masuda
Chairman

PRC, 26 October 2010

As at the date of this announcement, the Executive Director is Mr. Xu Yong, the Non-executive Directors are Mr. Katsutoshi Masuda, Mr. Akio Suzuki, Mr. Toshimitsu Masuda and Mr. Toshinobu Ito and the Independent Non-Executive Directors are Mr. Lo Ka Wai, Mr. Fan Xiaoping and Mr. Hisaki Takabayashi.

This announcement, for which the directors of Yusei Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Yusei Holdings Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: –

- 1. the information contained in this announcement is accurate and complete in all material respects and not misleading;*
- 2. there are no other matters the omission of which would make any statement in this announcement misleading; and*
- 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the day of its posting enquires.