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LAUNCH

深圳市元征科技股份有限公司 LAUNCH TECH COMPANY LIMITED

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 8196)*

VOLUNTARY ANNOUNCEMENT

APPROVAL BY THE CSRC FOR THE PROPOSED TRANSFER OF LISTING FROM THE GROWTH ENTERPRISE MARKET TO THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Reference is made to the Company's announcements dated 10 February 2010 and 19 April 2010 and circular to Shareholders dated 1 March 2010 in relation to, among others, the Transfer of Listing. Unless otherwise indicated, capitalized terms used in this announcement shall have the same meaning as those defined in the said circular.

The Company is pleased to announce that the approval for the Transfer of Listing has been issued by the CSRC on 10 January 2011. The Company will submit a formal application to the Stock Exchange for the Shares Consolidation and the Transfer of Listing.

The Company would like to emphasize that the Shares Consolidation and the Transfer of Listing are still subject to, among others, the approval of the Stock Exchange, and no applications relating thereto have yet been made to the Stock Exchange. Shareholders and potential investors should be aware that the Company may or may not proceed with the Shares Consolidation and the Transfer of Listing, and are therefore advised to exercise caution when dealing in the H Shares.

Further announcement(s) will be made in compliance of the GEM Listing Rules by the Company to keep the Shareholders and potential investors informed on the progress of the Shares Consolidation and the Transfer of Listing.

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On 24 May 2010, the Company submitted the application to the CSRC for the Transfer of Listing (the "CSRC Application"). On 8 July 2010, the CSRC issued the Notice on the Acceptance of the Application for the Administrative Permission of CSRC (中國證監會行政許可申請受理通知書) No. 100884 (the "Notice of Acceptance") for the Transfer of Listing, pursuant to which, the CSRC, subject to the review of the application materials for the Transfer of Listing, considered that the application materials submitted by the Company were complete and had complied with the statutory form, and decided to accept the CSRC Application as a case for further official processing.

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By order of the Board
Launch Tech Company Limited
Liu Xin
Chairman

Shenzhen, the PRC, 12 January 2011

As at the date hereof, the executive Directors of the Company are Mr. Liu Xin, Mr. Liu Jun and Ms. Liu Ping; the non-executive Directors of the Company are Ms. Liu Yong and Ms. Liu Xiaohua; the independent non-executive Directors of the Company are Mr. Jiang Chao, Mr. Liu Yuan and Dr. Zou Shulin.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for 7 days from the date of its posting.