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PERCEPTION DIGITAL HOLDINGS LIMITED

幻音數碼控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8248)

NOTICE OF BOARD MEETING

The board of directors (the “**Board**”) of Perception Digital Holdings Limited (the “**Company**”) hereby announces that a meeting of the Board will be held on Thursday, 17 March 2011 for the following purposes:

1. to consider and approve the audited final results of the Company and its subsidiaries for the year ended 31 December 2010 and the announcement of the said results to be published on the websites of the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited and the Company;
2. to consider the payment of a final dividend, if any;
3. to consider the closure of the register of members, if necessary;
4. to consider the date, time and venue of the forthcoming annual general meeting of the members of the Company; and
5. to transact any other business.

By order of the Board
Perception Digital Holdings Limited
Dr. Jack Lau
Chairman and Executive Director

Hong Kong, 25 January 2011

As at the date of this announcement, the executive Directors are Dr. Lau, Jack and Mr. Tao Hong Ming; the non-executive Directors are Prof. Cheng, Roger Shu Kwan and Prof. Tsui, Chi Ying; and the independent non-executive Directors are Dr. Lam Lee, Kiu Yue Alice Piera, Prof. Chin, Tai Hong Roland and Mr. Shu, Wa Tung Laurence.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company’s website at www.perceptiondigital.com.