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LAUNCH

深圳市元征科技股份有限公司 LAUNCH TECH COMPANY LIMITED

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 8196)*

Clarification Announcement

Reference is made to the announcement on the “Annual Results Announcements for the year ended 31 December” (the “Results Announcement”) issued by the Company on 2 March 2011. Unless otherwise stated, terms used in this clarification announcement shall have the same meanings as those used in the Results Announcement.

It is hereby clarified that one of the Directors' names is missing from the paragraph disclosing the names of each Director of the Company on page 22 of the Results Announcement and therefore the said paragraph should be replaced by the following:

“ As at the date of this announcement, the Board comprises of three executive Directors, namely Mr.Liu Xin, Mr. Liu Jun and Ms. Liu Ping; two non-executive Directors, namely Ms. Liu Yong and Ms. Liu Xiaohua; and three independent non-executive Directors, namely Mr. Jiang Chao, Mr. Liu Yuan and Dr. Zou Shulin.”

By order of the Board
Launch Tech Company Limited
Liu Xin
Chairman

Shenzhen, the PRC, 3 March 2011

As at the date hereof, the executive Directors of the Company are Mr. Liu Xin, Mr. Liu Jun and Ms. Liu Ping; the non-executive Director of the Company is Ms. Liu Yong and Ms. Liu Xiaohua; the independent non-executive Directors of the Company are Mr. Jiang Chao, Mr. Liu Yuan and Dr. Zou Shulin.

This announcement includes particulars given in compliance with the GEM Listing Rules and the Main Board Listing Rules for the purpose of giving information with regard to the Company. The directors collectively and individually accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement herein misleading.