

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

LAUNCH

深圳市元征科技股份有限公司 LAUNCH TECH COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 8196)

PROPOSED APPOINTMENT OF DIRECTOR AND SUPPLEMENTAL NOTICES OF SPECIAL GENERAL MEETING AND CLASS MEETINGS

Reference is made to the circular of the Company dated 2 February 2011 (the "Circular") to convene the special general meeting (the "SGM") and class meetings of holders of Domestic Shares and holders of H Shares of the Company (the "Class Meetings"). Unless indicated otherwise, the terms used in this announcement shall have the same meaning as those defined in the Circular.

The notices dated 2 February 2011 convening the SGM and the Class Meetings of holders of Domestic Shares and holders of H shares of the Company to be held at 9th Floor, Office Block, Launch Industrial Park, North of Wuhe Road, Banxuegang Longgang District, Shenzhen, the PRC on Monday, 21 March 2011 at 11:00 a.m., 10:00 a.m. and 10:30 a.m., respectively are set out on pages 154 to 176 of the Circular. The supplemental notices dated 13 March 2011 (the "Supplemental Notices") notifying the SGM and the Class Meetings to be re-scheduled to Monday, 28 March 2011 at 11:00 a.m., 10:00 a.m. and 10:30 a.m., respectively are set out on pages 5 to 11 of the supplemental circular dated 13 March 2011 (the "Supplemental Circular").

Mr. Jiang Chao has resigned as an independent non-executive Director of the Company due to health reasons and his resignation shall take effect where the appointment of a new independent non-executive Director is approved by the Shareholders.

Due to the resignation of Mr. Jiang, the Board proposed to appoint Mr. Pan Zhongmin ("Mr. Pan") as the new independent non-executive Director of the Company. The Board has resolved to submit the proposal as an additional ordinary resolution at the SGM to approve the appointment of Mr. Pan as a Director of the Company. The Board has also resolved to propose to the Shareholders, subject to the appointment being approved by the Shareholders at the SGM, to consider and, if thought fit, authorize the Board to decide on the remuneration of Mr. Pan. The respective term of the proposed appointments of Mr. Pan will be a period of 3 years commencing from the date of the Shareholders' approval.

INTRODUCTION

Reference is made to the circular of the Company dated 2 February 2011 (the “Circular”) to convene the special general meeting (the “SGM”) and class meetings of holders of Domestic Shares and holders of H Shares of the Company (the “Class Meetings”). Unless indicated otherwise, the terms used in this announcement shall have the same meaning as those defined in the Circular.

PROPOSED APPOINTMENT OF DIRECTOR

Resignation of independent non-executive Director

Mr. Jiang Chao (“Mr. Jiang”) has resigned as an independent non-executive Director of the Company due to health reasons and his resignation shall take effect where the appointment of a new independent non-executive Director is approved by the Shareholders.

Mr. Jiang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that will need to be brought to the attention of the Shareholders. The Board would like to take this opportunity to thank Mr. Jiang for his valuable contributions to the Company during his service with the Company.

Proposed Appointment of independent non-executive Director

Due to the resignation of Mr. Jiang, the Board proposed to appoint Mr. Pan Zhongmin (“Mr. Pan”) as the new independent non-executive Director of the Company. The Board has resolved to submit the proposal as an additional ordinary resolution at the SGM to approve the appointment of Mr. Pan as a Director of the Company. The Board has also resolved to propose to the Shareholders, subject to the appointment being approved by the Shareholders at the SGM, to consider and, if thought fit, authorize the Board to decide on the remuneration of Mr. Pan. The respective term of the proposed appointments of Mr. Pan will be a period of 3 years commencing from the date of the Shareholders’ approval.

The Company will determine Mr. Pan’s remuneration after consideration of the PRC markets and with reference to prevailing market level of remuneration and the actual condition of the Company. The Company will enter into a service contract with Mr. Pan.

Biographical details of Mr. Pan are set out as follows:

Mr. Pan Zhongmin, aged 41, is a fellow certified public accountant. He has been a partner of Peking Certified Public Accountants Co. Ltd. and acted as the deputy head since 2006. He was a partner of Shenzhen Shine Wing Certificated Public Accountants and the assistant general manager and the head of audit department of Guangdong Strong Group Co. Ltd. Mr. Pan was graduated from Chang’an University with a bachelor degree in Accounting.

Saved as disclosed herein, Mr. Pan did not hold any directorships in any Hong Kong or overseas listed public companies in the last three years and does not hold any other positions within the Group. Mr. Pan does not have any relationships with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Group nor any interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong as at the date of this announcement.

Save as disclosed above, there is no other information that is required to be disclosed pursuant to Rule 17.50(2) of the Listing Rules nor are there any matters that need to be brought to the attention of the Shareholders of the Company in relation to the proposed appointment of Mr. Pan.

THE SGM AND CLASS MEETINGS

The SGM and the Class Meetings are to be re-scheduled to 11:00 a.m., 10:00 a.m. and 10:30 a.m. respectively, on Monday, 28 March 2011, at 9th Floor, Office Block, Launch Industrial Park, North of Wuhe Road, Banxuegang Longgang District, Shenzhen, the PRC. The Supplemental Notices are for the purpose for notifying the SGM and the Class Meetings to be re-scheduled.

The supplemental notice of the SGM adds the following proposed resolution of appointment of Mr. Pan as an independent non-executive Director of the Company to the agenda of the SGM for the Shareholders to consider and, if thought fit, to approve as an ordinary resolution:

“**THAT** the appointment Mr. Pan Zhongmin as an independent non-executive Director of the Company for a period of 3 years commencing on the date on which this resolution is passed and are hereby approved.”

The resolutions originally proposed to the SGM and the Class Meetings contained in the notices (the “Original Notices”) dated 2 February 2011 remain unchanged. Please refer to the Original Notices for details of the other resolutions originally proposed to the SGM and the Class Meetings, eligibility for attending the SGM and the Class Meetings, registration procedures for attending the SGM and the Class Meetings, appointment of proxy and other relevant matters.

The proxy form (the “Revised Proxy Form”) for use at the SGM will be delivered to the Shareholders together with the Supplemental Circular on the same day. The Revised Proxy Form containing the originally proposed resolutions and the proposed resolution mentioned above supersedes the proxy form for the special general meeting enclosed with the Circular. The Revised Proxy Form will also be published on the website of the Stock Exchange (www.hkex.com.hk).

By order of the Board
Launch Tech Company Limited
Liu Xin
Chairman

Shenzhen, the PRC, 13 March 2011

As at the date hereof, the executive Directors of the Company are Mr. Liu Xin, Mr. Liu Jun and Ms. Liu Ping; the non-executive Director of the Company is Ms. Liu Yong and Ms. Liu Xiaohua; the independent non-executive Directors of the Company are Mr. Jiang Chao, Mr. Liu Yuan and Dr. Zou Shulin.

This announcement includes particulars given in compliance with the GEM Listing Rules and the Main Board Listing Rules for the purpose of giving information with regard to the Company. The directors collectively and individually accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement herein misleading.