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LAUNCH

深圳市元征科技股份有限公司 LAUNCH TECH COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code on GEM: 8196)

(Stock Code on Main Board: 02488)

TRANSFER OF LISTING FROM THE GROWTH ENTERPRISE MARKET TO THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Reference is made to the announcement issued by the Company dated 25 January 2011 in relation to the formal application submitted to the Stock Exchange for the Transfer of Listing. The Company has applied for the listing of, and permission to deal in, (i) the 27,360,000 H Shares in issue; (ii) the 1,100,000 H shares which may fall to be issued pursuant to the exercise of options which may be granted during the remaining term of the Share Option Scheme.

The Board is pleased to announce that the approval in principle for the Transfer of Listing has been granted by the Stock Exchange on 14 March 2011, and the approval for the Transfer of Listing has also been granted by the CSRC on 10 January 2011. The last day of dealings in the H Shares on GEM (stock code: 8196) will be 27 March 2011. It is expected that dealings in the H Shares on the Main Board of the Stock Exchange (stock code: 02488) will commence at 9:00 a.m. on 28 March 2011.

All pre-conditions for the Transfer of Listing as set out in the Listing Rules have been fulfilled in relation to the Company and its H Shares.

The Transfer of Listing will have no effect on the existing share certificates in respect of the H Shares which will continue to be good evidence of legal title and be valid for trading, settlement and registration purposes. No change is proposed to be made to the share certificate, the board lot size which is 500 H Shares each. The trading currency of the H Shares which is Hong Kong dollars, and the H Share registrar of the Company in Hong Kong which is Computershare Hong Kong Investor Services Limited.

Reference is made to the announcement issued by the Company dated 25 January 2011 in relation to the application made to the CSRC for the Transfer of Listing and the formal application submitted to the Stock Exchange for the Transfer of Listing pursuant to Chapter 9A of the Listing Rules.

PRINCIPAL ACTIVITIES OF THE COMPANY

The Company is engaged in the provision of products and services serving the automotive aftermarket and the automobile industry in the PRC and certain overseas countries.

TRANSFER OF LISTING

The Company has applied for the listing of, and permission to deal in, (i) the 27,360,000 H Shares in issue; (ii) the 1,100,000 H shares which may fall to be issued pursuant to the exercise of options which may be granted during the remaining term of the Share Option Scheme.

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All pre-conditions for the Transfer of Listing as set out in the Listing Rules have been fulfilled in relation to the Company and its H Shares.

The Company will not continue to publish its quarterly results after its listing on the Main Board.

REASONS FOR THE TRANSFER OF LISTING

The Directors are of the view that a listing of the H Shares on the Main Board will facilitate an increase in the liquidity of the H Shares, further enhance the public profile of the Group and recognition from the investing public, including the institutional investors, which will be beneficial and complementary to the future growth and development of the Group. The Directors thus consider that the listing of the H Shares on the Main Board will be beneficial to the future growth, financing flexibility and business development of the Group.

The Directors do not contemplate any material change in the nature of business activities of the Company immediately following the Transfer of Listing. The Transfer of Listing will not involve issue of any new Shares by the Company.

SHARE OPTION SCHEME

The Company has adopted the Share Option Scheme whereby employees of the Group may be granted options to acquire shares. Pursuant to the Share Option Scheme approved by a resolution of the shareholders of the Company dated 21 March 2002, the Company, for the purpose of encouraging the participants to perform their best in achieving the goals of the Group, may grant options to employees including any directors of the Company or its subsidiaries to subscribe for the H Shares in the Company. The Share Option Scheme will remain valid for a period of ten years commencing on 21 March 2002. As at the date of this announcement, no option has been granted by the Company under the Share Option Scheme since its adoption.

Pursuant to the Share Option Scheme and as the date of this announcement, the Company may grant options in respect of a total of 1,100,000 H Shares during the remaining term of the Share Option Scheme. The total of 1,100,000 H Shares which may be issued pursuant to the exercise of options which may be granted under the Share Option Scheme is calculated based on 10% of the Company's 110,000,000 H Shares in issue upon the Company's initial listing on GEM in 2002, after adjusting for the effect of the Shares Consolidation. The H shares to be issued pursuant to the exercise of options which may be granted under the Share Option Scheme will also be transferred to the Main board pursuant to Rule 9A.10 of the Main Board Listing Rules. The Company will not terminate the Scheme after the Company's listing on the Main Board.

As at the date of this announcement, the Share Option Scheme fully complies with the requirements of Chapter 17 of the Main Board Listing Rules. The Company does not have any other options, warrants or similar rights or convertible equity securities in issue.

SHARES CONSOLIDATION

According to the Company's announcement dated 31 January 2011, the Board proposed to consolidate every 10 ordinary shares of the Company with a nominal value of RMB0.10 each in the issued or unissued share capital of the Company into one ordinary share of the Company with a nominal value of RMB1.00 each. The Board further proposed to change the board lot size of its H Shares from 5,000 H Shares to 500 Consolidated H Shares once the Shares Consolidation becomes effective. The effective date of the Shares Consolidation was on 15 February 2011. For the details of the Shares Consolidation, please refer to the Company's announcement dated 31 January 2011.

PROPOSED ISSUE OF A SHARES

According to the Company's announcement dated 28 January 2011, the Company proposes to apply to the relevant regulatory authorities in the PRC for the issue of not more than 12 million A Shares with a nominal value of RMB1.00 each to natural persons, legal persons and other institutional investors recognized by the CSRC, who maintain A share account with the Shenzhen Stock Exchange (except those prohibited by PRC laws and regulations, and other regulatory requirements to which the Company is subject to), and apply to the Shenzhen Stock Exchange for the listing of, and permission to deal in, the A Shares. For the details of the Share Consolidation, please refer to the Company's announcement dated 28 January 2011.

As at the date of this announcement, the Company has a total of 33,000,000 Domestic Shares and 27,360,000 H Shares in issue.

WAIVER FROM STRICT COMPLIANCE WITH THE LISTING RULES

Pursuant to Rule 8.12 of the Main Board Listing Rules (“Rule 8.12”), a new applicant applying for a primary listing on the Stock Exchange must have a sufficient management presence in Hong Kong, which normally means that at least two of its executive directors must be ordinarily resident in Hong Kong. In addition, Rule 19A.15 of the Main Board Listing Rules (“Rule 19A.15”) also provides that the requirements under Rule 8.12 shall apply to PRC issuers (as defined in the Main Board Listing Rules) except as otherwise permitted by the Stock Exchange in its discretion.

As at the date of this announcement, Mr. Jiang Chao, an independent non-executive Director of the Company and Mr. Liu Chun Ming, the financial controller, company secretary, qualified accountant and authorised representative of the Company, are ordinarily residents in Hong Kong, whereas the remaining seven directors of the Company are ordinary residents in the PRC. The Company does not have, and does not contemplate in the foreseeable future that it will have sufficient management presence in Hong Kong for the purposes of satisfying the requirements under Rule 8.12 and thus the Company applied to the Stock Exchange for a waiver from strict compliance with the requirement under Rule 8.12.

The Company has received from the Stock Exchange a waiver from strict compliance with Rule 8.12 subject to conditions which shall continue to be implemented to maintain regular and effective communication with the Stock Exchange.

DEALINGS IN THE SHARES ON THE MAIN BOARD

The H Shares have been accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from 7 October 2002, the date on which the H Shares were first listed on GEM. Subject to continued compliance with the stock admission requirements of HKSCC, the H Shares will continue to be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS once dealings in the H Shares on the Main Board commence, and that all activities under CCASS are subject to the General Rules of the CCASS and CCASS Operational Procedures in effect from time to time.

The Transfer of Listing will have no effect on the existing share certificates in respect of the H Shares which will continue to be good evidence of legal title and be valid for trading, settlement and registration purposes. No change is proposed to be made to the share certificate, the board lot size which is 500 H Shares each. The trading currency of the H Shares which is Hong Kong dollars, and the share registrar of the Company in Hong Kong which is Computershare Hong Kong Investor Services Limited.

COMPETING INTERESTS

As at the date of this announcement, none of the Directors, Supervisors and Controlling Shareholders and their respective associates has any interest in a business which competes or may compete, either directly or indirectly, with the business of the Group pursuant to Rule 9A.09(10) of the Main Board Listing Rules.

GOVERNMENT OR TAXATION POLICIES

The Board is not aware of any recent government or taxation policies in the PRC which would have a significant impact on the Group.

DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents will be made available for viewing on the websites of the Company at <http://www.cnlaunch.com> and the Stock Exchange at <http://www.hkexnews.hk>:

- (a) the articles of association of the Company;
- (b) the Directors' report and the consolidated annual accounts of the Company for the year ended 31 December 2010;
- (c) the third quarterly report of the Company for the nine months ended 30 September 2010;
- (d) the interim report of the Company for the six months ended 30 June 2010;
- (e) the circular of the Company dated 2 February 2011 in respect of the proposed Issue of A Shares, proposed amendments to the articles of association and proposed adoption of the Rules of Procedures and the Internal Rules of the Company;
- (f) the circular of the Company dated 16 August 2010 in respect of the proposed appointment of a non-executive director and proposed amendments to the articles of association;
- (g) the circular of the Company dated 1 March 2010 in respect of the proposed Shares Consolidation, proposed Transfer of Listing and proposed amendments to the articles of association; and
- (h) a copy of each of the announcements and other corporate communications made by the Company as required under the GEM Listing Rules and the Main Board Listing Rules.

BIOGRAPHICAL DETAILS OF THE DIRECTORS AND SUPERVISORS

The Company discloses below the biographical information of each current director or supervisor of the Company:

EXECUTIVE DIRECTORS

Mr. Liu Xin, also known as Louis Liu, aged 42, is an executive Director and the chairman of the Company. Mr. Liu Xin is the founder of the Company and has around 10 years of experience in corporate management, business development, product development and marketing in the computer and automotive diagnostic and testing industries. He is a graduate of Chengdu Technology University (currently known as Sichuan University) with a bachelor's degree in applied physics. Mr. Liu Xin is mainly responsible for the strategic planning, overall management, establishment of strategic alliances and development of overseas marketing and sales channel. Mr. Liu Xin is the brother of Mr. Liu Jun, Ms. Liu Ping and Ms. Liu Yong.

As at the date of this announcement, Mr. Liu Xin is holding 13,200,000 Domestic Shares. 深圳市浪曲科技開發有限公司 (“Shenzhen Langqu”), a company which is owned as to 60% by Mr. Liu Xin, is holding 13,886,400 Domestic Shares. 深圳市得時域投資有限公司 (“Shenzhen De Shi Yu”), a company which is owned as to 40% by Mr. Liu Xin, is holding 1,026,100 Domestic Shares. As such, Mr. Liu Xin is deemed to be interested in the Domestic Shares held by Shenzhen Langqu and Shenzhen De Shi Yu under Part XV of the SFO apart from his personal interest in the Domestic Shares of the Company, and is interested in 28,112,500 Domestic Shares in aggregate (representing 46.58% of the total issued Shares).

The term of office of Mr. Liu Xin as an executive Director is three years commencing from 18 March 2010. Pursuant to the terms of his service agreement with the Company, Mr. Liu Xin is entitled to an annual emolument of RMB10,000 which has been determined by the Board with reference to his duties and experience. Subject to Shareholders' approval at a general meeting, Mr. Liu Xin will be entitled to not more than 10% increment per year at the first and second anniversaries of his appointment.

Mr. Liu Jun, also known as Charles Liu, aged 40, is an executive Director, the chief executive officer of the Company and the co-founder of the Company. Mr. Liu Jun has around 10 years of experience in corporate management, business development and product development in automotive diagnostic and testing industries. He is a graduate of Tsinghua University with a bachelor's degree in radio electronics engineering. Mr. Liu Jun once served as the head of the Company's R&D department and headed the development of the first generation of Electronic Eye in November 1994, and was honoured as one of the Shenzhen Ten Outstanding Young Technology Experts in 1998. He is currently responsible for the day-to-day operations of the Company, and also supervises the Company's R&D and finance. Mr. Liu Jun is the brother of Mr. Liu Xin, Ms. Liu Ping and Ms. Liu Yong.

As at the date of this announcement, Shenzhen Langqu, a company which is owned as to 40% by Mr. Liu Jun, holds 13,886,400 Domestic Shares (representing 23.01% of the total issued Shares). As such, Mr. Liu Jun is deemed to be interested in all the Domestic Shares held by Shenzhen Langqu under Part XV of the SFO.

The term of office of Mr. Liu Jun as an executive Director is three years commencing from 18 March 2010. Pursuant to the terms of his service agreement with the Company, Mr. Liu Jun is entitled to an annual emolument of RMB10,000 which has been determined by the Board with reference to his duties and experience. Subject to Shareholders' approval at a general meeting, Mr. Liu Jun will be entitled to not more than 10% increment per year at the first and second anniversaries of his appointment.

Ms. Liu Ping, aged 50, is an assistant chairman of the Company. She is a graduate of Wuhan College of Marine Traffic Engineering (武漢水運工程學院) with a bachelor's degree in shipbuilding. Before she joined the Company in 2004, Ms. Liu Ping has been a shipbuilding engineer of Guangzhou Wenchong Shipbuilding, a large-scale shipyard in the PRC, and has then served as a tutor and a principal with the title of senior professor of the technical school of that shipyard. She is currently responsible for human resources, property management and administration of the Company. Ms. Liu Ping is the sister of of Mr. Liu Xin, Mr. Liu Jun and Ms. Liu Yong.

The term of office of Ms. Liu Ping as an executive Director is three years commencing from 18 March 2010. Pursuant to the terms of her service agreement with the Company, Ms Liu Ping is entitled to an annual emolument of RMB10,000 which has been determined by the Board with reference to her duties and experience. Subject to Shareholders' approval at a general meeting, Ms. Liu Ping will be entitled to not more than 10% increment per year at the first and second anniversaries of her appointment.

NON-EXECUTIVE DIRECTOR

Ms. Liu Xiaohua, aged 56, completed an Executive MBA program, from the Thunderbird School of Global Management in 1999. Ms. Liu Xiaohua has more than 20 years of management experience with large multinational companies in the Asia Pacific region and is currently the managing director of SPX Asia Pacific and SPX Corporation (China) Co., Ltd., a wholly-owned subsidiary of SPX.

The term of office of Ms. Liu Xiaohua as a non-executive Director is three years commencing from 30 September 2010. Pursuant to the terms of her service agreement with the Company, Ms Liu Xiaohua is entitled to an annual emolument of RMB10,000 which has been determined by the Board with reference to her duties and experience. Subject to Shareholders' approval at a general meeting, Ms. Liu Xiaohua will be entitled to not more than 10% increment per year at the first and second anniversaries of her appointment.

Ms. Liu Yong, aged 47, is a non-executive Director since June 1997. Ms. Liu Yong once studied in Dalian Foreign Language Institute, and served in the sales department and public relations department of Guilin Holidays Inn and Guilin Rong Hu Hotel, respectively, and as the general manager of Sunshine Travel Agency. Ms. Liu Yong has extensive experience in corporate management, sales and marketing and public relations management. She is currently a director of Shenzhen De Shi Yu. Ms. Liu Yong is the sister of of Mr. Liu Xin, Mr. Liu Jun and Ms. Liu Ping.

As at the date of this announcement, Shenzhen De Shi Yu, a company which is owned as to 60% by Ms. Liu Yong, holds 1,026,100 Domestic Shares (representing 1.7% of the total issued Shares of the Company). As such, Ms. Liu Yong is deemed to be interested in all the 1,026,100 Domestic Shares held by Shenzhen De Shi Yu under Part XV of the SFO.

The term of office of Ms. Liu Yong as a non-executive Director is three years commencing from 18 March 2010. Pursuant to the terms of her service agreement with the Company, Ms Liu Yong is entitled to an annual emolument of RMB10,000 which has been determined by the Board with reference to her duties and experience. Subject to Shareholders' approval at a general meeting, Ms. Liu Yong will be entitled to not more than 10% increment per year at the first and second anniversaries of her appointment.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Jiang Chao, aged 39, is currently an executive Director, the chief financial officer, vice president of China Wireless Technologies Limited (a company listed on the Stock Exchange, with stock code 02369), and the qualified accountant and company secretary of that company. He is an associated member of the Association of Chartered Certified Accountants and a certified public accountant in the PRC. Mr. Jiang has about 16 years of experience in accounting and finance. Prior to that, he had worked for the State Audit Bureau. Mr. Jiang had also worked for Qiao Xing Universal Telephone, Inc. (僑興電子有限公司, a company listed on NASDAQ, with stock code XING) and Shenzhen Zhong Xing Telecom Equipment Company Limited (深圳市中興通訊設備有限公司, a company listed on the Stock Exchange, with stock code 00763) where he was responsible for financial and accounting functions. Mr. Jiang obtained a bachelor's degree in economics from SUN Yat-Sen University (中山大學) in 1991. As at the date of this announcement, Mr. Jiang is holding 392,000 H Shares (representing 0.65% of the total issued Shares of the Company).

The term of office of Mr. Jiang as an independent non-executive Director and Chairman of the audit committee is three years commencing from 18 March 2010. Pursuant to the terms of his letter of appointment with the Company, Mr. Jiang is entitled to an annual emolument of RMB10,000 which has been determined by the Board with reference to his duties and experience. Subject to Shareholders' approval at a general meeting, Mr. Jiang will be entitled to not more than 10% increment per year at the first and second anniversaries of his appointment.

Mr. Liu Yuan, aged 36, is a partner of 凱橋(北京)投資管理有限公司. He has been the head of the Shenzhen Branch and vice president of a main branch of the Bank of China. Mr. Liu Yuan is a graduate of the Economic Law Department of Zhongnan University of Economics and Law (中南財經政法大學) with a bachelor of law.

The term of office of Mr. Liu Yuan as an independent non-executive Director and member of the audit committee is three years commencing from 18 March 2010. Pursuant to the terms of his letter of appointment with the Company, Mr. Liu Yuan is entitled to an annual emolument of RMB10,000 which has been determined by the Board with reference to his duties and experience. Subject to Shareholders' approval at a general meeting, Mr. Liu Yuan will be entitled to not more than 10% increment per year at the first and second anniversaries of his appointment.

Dr. Zou Shulin, aged 48, is a guest professor of the Business and Administration Department of Zhongnan University of Economics and Law (中南財經政法大學). He has been an associate professor and professor of Zhongnan University of Economics and Law (中南財經政法大學) and a branch president of the Shenzhen Branch of China Everbright Bank. Dr. Zou is a graduate of Zhongnan University of Economics and Law (中南財經政法大學).

The term of office of Dr. Zou as an independent non-executive Director and member of the audit committee is three years commencing from 18 March 2010. Pursuant to the terms of his letter of appointment, Dr. Zou is entitled to an annual emolument of RMB10,000 which has been determined by the Board with reference to his duties and experience. Subject to Shareholders' approval at a general meeting, Dr. Zou will be entitled to not more than 10% increment per year at the first and second anniversaries of his appointment.

SUPERVISORS

Mr. Sun Zhongwen, aged 65, is a graduate of Changsha Railway University (now named as Central South University) with a bachelor's degree. Since 1968, he has been an engineer, chief engineer and head of operation of the Liuzhou Railway Administration of the Ministry of Railways and the vice president and standing committee of the party. In 1997, he was appointed as the deputy mayor of the Guilin municipal government in Guangxi, secretary of the work committee and director of the management committee of the Guilin National Hi-Tech Zone, and subsequently the deputy director of the standing committee. He has retired in 2006.

The term of office of Mr. Sun as a Supervisor is three years commencing from 18 March 2010. Pursuant to the terms of his service agreement with the Company, Mr. Sun is entitled to an annual emolument of RMB10,000 which has been determined by the Board with reference to his duties and experience. Subject to Shareholders' approval at a general meeting, Mr. Sun will be entitled to not more than 10% increment per year at the first and second anniversaries of his appointment.

Mr. Du Xuan, aged 47, is a graduate of the Computer Department of University of Electronic Science and Technology of China with a bachelor's degree in senior engineering. He has been the chairman of 深圳市金證科技股份有限公司 since 1998 and the vice chairman of Shenzhen Computer Software Association (深圳市計算機軟件協會) and vice chairman of Shenzhen Young Entrepreneurs Association (深圳市青年企業家協會) since 2001.

The term of office of Mr. Du as a Supervisor is three years commencing from 18 March 2010. Pursuant to the terms of his service agreement with the Company, Mr. Du is entitled to an annual emolument of RMB10,000 which has been determined by the Board with reference to his duties and experience. Subject to Shareholders' approval at a general meeting, Mr. Du will be entitled to not more than 10% increment per year at the first and second anniversaries of his appointment.

Mr. Wang Xi Lin, aged 47, is the general manager of the Company's automotive diagnostic product division and a Supervisor since March 2002. Mr. Wang graduated from the China Mining Industry University in Beijing with a master's degree in engineering. Prior to joining the Company in October 2000, Mr. Wang served as a senior engineer at several state-owned companies and led the R&D works in relation to large electronic control and electronic automation systems. Mr. Wang was formerly the head of the Company's R&D department, and had successfully led the development of the ADC2000 auto diagnostic computer. Subject to Shareholders' approval at a general meeting, Mr. Wang will be entitled to not more than 10% increment per year at the first and second anniversaries of his appointment.

Save as disclosed above, as at the date of this announcement, none of the Directors nor the Supervisors (i) has any relationship with any other Directors, senior management or Controlling Shareholder of the Company; (ii) has any interest in Shares which is required to be disclosed under Part XV of the SFO; (iii) has held any position with the Company or its subsidiaries; and (iv) has held any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to their appointments.

Save as disclosed above, there is no information relating to the Directors or the Supervisors that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Main Board Listing Rules and the Board is not aware of any other matter that needs to be brought to the attention of the Shareholders.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“A Share(s)”	the share(s) with a nominal value of RMB1.00 each (if the Share Consolidation is implemented) in the share capital of the Company to be allotted, issued and listed on the SME Board of the Shenzhen Stock Exchange
“Board”	the board of Directors
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC
“Company”	深圳市元征科技股份有限公司 (Launch Tech Company Limited), a joint stock limited company incorporated in the PRC
“Controlling Shareholder”	has the meaning ascribed to it in the Listing Rules and in the context of the Company, means Mr. Liu Xin
“CSRC”	中國證券監督管理委員會 (China Securities Regulatory Commission)
“Director(s)”	director(s) of the Company
“Domestic Share(s)”	domestic share(s) of RMB1.00 each in the share capital of the Company which are subscribed for in RMB
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries

“HKSCC”	Hong Kong Securities Clearing Company Limited
“HK\$”	Hong Kong Dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“H Share(s)”	the overseas listed foreign invested share(s) of RMB1.00 each in the share capital of the Company which are listed on GEM and subscribed for and traded in HK\$
“Issue of A Shares”	the proposed issue of not more than 12 million A Shares with a nominal value of RMB1.00 each (subject to any adjustment resulting from any change to the issued share capital of the Company up to completion of the Issue of A Shares) to natural persons, legal persons and other institutional investors recognised by the CSRC, who maintain A share account with the Shenzhen Stock Exchange (except those prohibited by PRC laws and regulations, and other regulatory requirements to which the Company is subject to)
“Listing Rules”	the Main Board Listing Rules and/or the GEM Listing Rules (as the case may be)
“Main Board”	the stock market operated by the Stock Exchange prior to the establishment of GEM (excluding the options market) which stock market continues to be operated by the Stock Exchange in parallel with GEM. For the avoidance of doubt, the Main Board excludes GEM
“Main Board Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	People’s Republic of China, for the purpose of this announcement, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Rules of Procedures and the Internal Rules”	the rules of procedures of the Company in relation to general meetings, the Board, the supervisory committee, respectively, the detailed working rules for independent Directors, the investment decision making process and rules, the management system of external guarantees, the related party transaction decision making system, the management system for disclosure of information and the administrative system of use of proceeds

“SFO”	the Securities and Futures Ordinance (Cap 571) of the Laws of Hong Kong
“Shares(s)”	H Shares, Domestic Shares and all shares of other class(es) resulting from any sub-division, consolidation or re-classification thereof from time to time in the share capital of the Company
“Shareholder(s)”	the holder(s) of Share(s)
“Share Option Scheme”	the share option scheme conditionally adopted by the Company pursuant to a resolution passed by the Shareholders on 21 March 2002
“Stock Exchange”	the Stock Exchange of Hong Kong Limited
“Supervisor(s)”	the supervisor(s) of the Company
“Transfer of Listing”	the transfer of listing of the existing H Shares of the Company from the GEM to the Main Board, as detailed in the circular of the Company dated 1 March 2010 and approved by the Shareholders in the special general meeting and class meetings of 19 April 2010
“%”	per cent

By order of the Board
Launch Tech Company Limited
Liu Xin
Chairman

Shenzhen, the PRC, 14 March 2011

As at the date hereof, the executive Directors of the Company are Mr. Liu Xin, Mr. Liu Jun and Ms. Liu Ping; the non-executive Director of the Company is Ms. Liu Yong and Ms. Liu Xiaohua; the independent non-executive Directors of the Company are Mr. Jiang Chao, Mr. Liu Yuan and Dr. Zou Shulin.

This announcement includes particulars given in compliance with the GEM Listing Rules and the Main Board Listing Rules for the purpose of giving information with regard to the Company. The directors collectively and individually accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement herein misleading.