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LAUNCH

深圳市元征科技股份有限公司 LAUNCH TECH COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code on GEM: 8196)

(Stock Code on Main Board: 02488)

Clarification Announcement

Reference is made to the announcement issued by the Company on 14 March 2011 (the “**Announcement**”). Unless otherwise stated, terms used in this clarification announcement shall have the same meanings as those used in the Announcement.

As stated in the second paragraph of the introduction on page 1 and also in the second paragraph under the section headed “TRANSFER OF LISTING” on page 2 of the Announcement, the last day of dealings in the H Shares on GEM (stock code: 8196) will be 27 March 2011. It is hereby clarified that such date should in fact be 25 March 2011 and therefore the said paragraphs should be amended as follows:

*“The Board is pleased to announce that the approval in principle for the Transfer of Listing have been granted by the Stock Exchange on 14 March 2011, and the approval for the Transfer of Listing has also been granted by the CSRC on 10 January 2011. The last day of dealings in the H Shares on GEM (stock code: 8196) will be **25 March 2011**. It is expected that dealings in the H Shares on the Main Board of the Stock Exchange (stock code: 02488) will commence at 9:00 a.m. on 28 March 2011.”*

By order of the Board
Launch Tech Company Limited
Liu Xin
Chairman

Shenzhen, the PRC,
15 March 2011

As at the date hereof, the executive Directors of the Company are Mr. Liu Xin, Mr. Liu Jun and Ms. Liu Ping; the non-executive Director of the Company is Ms. Liu Yong and Ms. Liu Xiaohua; the independent non-executive Directors of the Company are Mr. Jiang Chao, Mr. Liu Yuan and Dr. Zou Shulin.

This announcement includes particulars given in compliance with the GEM Listing Rules and the Main Board Listing Rules for the purpose of giving information with regard to the Company. The directors collectively and individually accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement herein misleading.